



This announcement does not constitute a prospectus or an offer of securities in any jurisdiction.

SAFE BULKERS, INC.

ANNOUNCEMENT – Parallel Listing and admission to trading of the totality of 101,826,580 dematerialized, registered, voting shares of common stock, of a par value \$0.001 each (the “Common Stock Shares”) issued by SAFE BULKERS, INC. (the “Company) on the Main Market of the Regulated Securities Market of Euronext Athens

The Company extends its gratitude for their services to
the Listing Advisor



as well as the law firms “**PotamitisVekris Law Firm**”, which acted as legal counsel on matters of Greek law, and “**White & Case LLP**”, which acted as global legal counsel, and the auditing firm “**Deloitte Certified Public Accountants S.A.**”, which acted on behalf of the Listing Advisor.

The Company announces that:

- (i)** The Listings and Market Operation Committee of Euronext Athens, on 26 May 2026, approved the parallel listing and admission to trading of the Common Stock Shares on the Main Market of the Regulated Securities Market of Euronext Athens (the “**Admission**”). The Company’s outstanding Common Stock Shares are primarily listed and traded on the New York Stock Exchange (“**NYSE**”).
- (ii)** Trading of the Common Stock Shares is expected to commence on the Main Market of the Regulated Securities Market of Euronext Athens (a regulated market in accordance with Greek law 4514/2018) on 2 June 2026 at 10:15 a.m., Greek time.
- (iii)** The opening price on Euronext Athens shall be equal to the closing price of the Common Stock Shares on the NYSE on Monday 1 June 2026, converted from USD to EUR using the EUR/USD reference exchange rate published by the European Central Bank 1 June 2026. An announcement regarding the opening price of the Common Stock Shares on Euronext Athens will be published on Euronext Athens’ website and Company’s website on



Tuesday 2 June 2026 prior to the opening of Euronext Athens.

- (iv) The trading symbol of the Common Stock Shares on Euronext Athens is “**SB**”, with latin fonts, under ISIN (International Security Identification Number) MHY7388L1039.

The Company will promptly inform the investors if there is a change to the dates and times set out in this announcement.

Investors interested in further information and clarifications may contact, on business days and hours, the Company’s offices at Monaco, Apt. D11 Les Acanthes 6, Avenue des Citronniers, MC 98000 Monaco, tel.: +30 211 1888 400 or (+357) 25 887 200 (contact person: Dr. Loukas Barmparis).

ON TUESDAY, 2 JUNE 2026

**TRADING OF THE TOTAL OF 101,826,580 COMMON STOCK SHARES ISSUED BY THE
COMPANY
ON THE MAIN MARKET OF THE REGULATED SECURITIES MARKET OF EURONEXT
ATHENS COMMENCES**

Monday, 1 June 2026

IMPORTANT NOTICE - DISCLAIMER

This announcement contains forward-looking statements concerning future events, including the anticipated trading of its Common Stock Shares on the Main Market of the Regulated Securities Market of Euronext Athens. Words such as “expects,” “intends,” “plans,” “believes,” “anticipates,” “hopes,” “estimates” and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates that are inherently subject to significant uncertainties and contingencies, business disruptions due to natural disasters or other events, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, disruptions to the mechanics required to operate cross-border trading, disruptions to trading on Euronext Athens, and other technical impediments to the commencement of trading. The Company expressly disclaims any obligations or undertakings to release any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.