

## **R ENERGY 1 2025 FINANCIAL RESULTS:**

**Strong increase in EBITDA, up 96.4% year-on-year**

**EBITDA margin 81.7% vs 40.2% in 2024**

**Net profit €0.8m vs net loss €1.8m in 2024**

**EBIT €2.1m vs €0.4m loss in 2024**

**Return to profitability across all key financial metrics**

**Athens, May 4, 2025** – R Energy1 today announces its audited consolidated financial results for the year ended 31 December 2025, reporting a **significant improvement in operating profitability and a return to net profitability**, despite a marginal decline in revenues.

**Total revenues** amounted to €4.4 million in 2025 compared to €4.6 million in 2024, representing a marginal decrease of 3.1%, mainly driven by a slight reduction in annual electricity generation, impacted by limited curtailments in the grid.

**Gross profit** increased to €3.0 million from €2.4 million in the prior year, reflecting improved portfolio efficiency and effective cost management.

**Earnings before interest, tax, depreciation and amortization (EBITDA)** increased by 96.4% year-on-year, reaching €3.6 million, with EBITDA margin expanding to 81.7% of total revenues compared to 40.2% in 2024.

**Operating profit (EBIT)** amounted to €2.1 million compared to a loss of €0.4 million in 2024, while profit before tax (EBT) reached €1.2 million versus a loss of €1.6 million in the prior year. **Net profit** amounted to €0.8 million compared to a net loss of €1.8 million in 2024, confirming a strong overall profitability recovery.

**Total borrowings** stood at €33.7 million as of 31 December 2025, from €32.4 million as of 31 December 2024, reflecting the execution of the Company's investment plan. **Working capital** was negative at €4.8 million, mainly due to the financing structure and the timing of liabilities, including existing debt obligations maturing within the next financial period.

Management has already initiated a set of measures to strengthen liquidity and normalise working capital, including refinancing initiatives, optimisation of operating cash flows, and the utilisation of available financing instruments. In this context, the Board of Directors, by resolution dated 2 April 2026, resolved to convene an Extraordinary General Meeting of shareholders within the next three months, with the agenda to approve a share capital increase of €5 million. These actions are expected to further reinforce the Company's capital structure and support the continuity of its operations.

### **R Energy1 Holdings**

In parallel, R Energy1 Holdings Group continues the implementation of its business plan, with a portfolio of projects exceeding 150MW in Renewable Energy Sources and energy storage assets. These projects are at different stages of development, with an expected completion horizon of approximately 18 months, extending to end-2027 / early 2028, in line with the Group's existing investment programme.

The consolidated financial statements for 2025 have been audited and prepared in accordance with International Financial Reporting Standards (IFRS).

**Mr. Georgios M. Rokas**, Chairman of the Board and Chief Executive Officer of R Energy1, **stated:**

“The 2025 results confirm a significant improvement in operating profitability and a return to net profitability, supported by the enhanced performance of the Company's portfolio. This performance reflects disciplined execution and continued efficiency improvements across operations.

We remain focused on further strengthening our financial position through targeted liquidity initiatives and the optimization of our capital structure. In this context, the Company is advancing its financing strategy, including measures to reinforce its capital base and support its medium-term development plan.”

-----

<sup>1</sup> *Net financial debt is defined as short-term debt plus long-term debt minus cash and cash equivalents.*

### **IR Contact**

Rania Bilalaki  
M&A Strategy and Investor Relations Director  
ir@r-energy.gr  
+30 2108081241 Ext. 121  
[www.r-energy.gr](http://www.r-energy.gr)