APPROVAL AND PUBLICATION OF THE INFORMATION CIRCULAR AND COMMENCEMENT OF THE ACCEPTANCE PERIOD FOR THE VOLUNTARY PUBLIC TENDER OFFER BY THE COMPANY "ALPHA BANK S.A." TO THE SHAREHOLDERS OF "ALPHA TRUST HOLDINGS S.A." FOR THE ACQUISITION OF ALL COMMON, REGISTERED SHARES WITH VOTING RIGHTS FOR AN OFFERED PRICE OF €20.20 PER SHARE IN CASH

(in accordance with Greek Law 3461/2006)

28/05/2026

On 27/05/2026 (the **"Date of the Information Circular"**), the Board of Directors of the Hellenic Capital Market Commission (the **"HCMC"**) approved, according to article 11, paragraph 4 of Greek Law 3461/2006 (the **"Law"**), as amended and in force, the information circular (the **"Information Circular"**) for the voluntary public tender offer (the **"Tender Offer"**), addressed by the company under the corporate name "ALPHA BANK S.A." (the **"Offeror"**) to the shareholders (the **"Shareholders"**) of the company "ALPHA TRUST HOLDINGS S.A." (the **"Company"**).

The Offeror initiated the procedure of the Tender Offer on 06/04/2026 (the **"Date of the Tender Offer"**) for the acquisition of all common, registered, dematerialized shares with voting rights of the Company, of nominal value €0.36 each, which were not held, directly or indirectly, by the Offeror and/or any of the Persons acting in Concert (as defined below) as at the Date of the Tender Offer, by notifying in writing the HCMC and the Board of Directors of the Company of the submission of the Tender Offer and simultaneously submitting to them a draft of the Information Circular, as provided for in article 10, paragraph 1 of the Law, as well as the Valuation Report (as defined below), as provided for in article 9, paragraphs 6 and 7 of the Law, respectively. The announcement of the Tender Offer and the Valuation Report were then published in the manner and by the means set out in article 16, paragraph 1 of the Law. Furthermore, the Offeror has appointed "AXIA VENTURES GROUP LTD" as advisor to the Offeror, pursuant to article 12 of the Law (the **"Advisor of the Offeror"**).

1. SUBJECT OF THE TENDER OFFER

As at the date hereof, the paid-up share capital of the Company amounts to €1,134,267.84, divided into 3,150,744 common, registered, dematerialized shares with voting rights, of nominal value €0.36 each, traded on the main market of Euronext Athens (the **"Shares"**).

The Offeror has entered into ten (10) share purchase agreements (the **"SPAs"**), dated 04/04/2026, with selling Shareholders of the Company (the **"Sellers under SPA 1 to (and including) SPA 10"**, respectively), who collectively hold 2,193,345 shares and voting rights of the Company (the **"SPA Shares"**), representing 69.61% of the total paid-up share capital and voting rights of the Company.

Among the Sellers under SPA 1 to (and including) SPA 10, the following are, as at the Date of the Information Circular, members of the Board of Directors of the Company in the following capacities:

(a) Mr. Faedon – Theodoros Tamvakakis – Chairman of the Board of Directors, Executive Member,

(b) Mr. Christodoulos Aesopos – Chief Executive Officer, Executive Member, and

(c) Ms. Angeliki Chatzidaki – Non-Executive Member of the Board of Directors.

Other than the persons above, none of the remaining Sellers under SPA 1 to (and including) SPA 10 holds any management position in the Company and their sole capacity is that of Shareholder.

The SPAs contain terms and conditions customary for transactions of this kind, including certain conditions precedent for the completion of the transaction. In particular, the Sellers under SPA 1 to (and including) SPA 10 agreed, among other things, to transfer to the Offeror all of their Shares in the Company, subject to conditions precedent, including – among others – the receipt from third parties of all regulatory approvals and permits required under applicable law, such as the following:

(a) approval or non-objection statement by the HCMC, regarding the indirect change of control, through the acquisition of indirect control by the Offeror, in the subsidiary of the Company "ALPHA TRUST Mutual Fund and Alternative Investment Fund Management Single Member S.A", and the acquisition of an indirect qualifying holding thereto by UniCredit S.p.A., and

(b) approval or non-objection statement by the HCMC, regarding the acquisition by the Offeror of an indirect qualifying holding in " ALPHA TRUST-ANDROMEDA INVESTMENT TRUST S.A.".

As at the Date of the Information Circular, the conditions precedent above have been already fulfilled, following the resolution of the HCMC dated 22.5.2026.

Given that the Offeror is interested in acquiring 100% of the Shares of the Company, it has decided to proceed with the submission of the Tender Offer, in accordance with the provisions of the Law, addressed to all Shareholders, with the aim of acquiring all of the Company's Shares. The Sellers under SPA 1 to (and including) SPA 10 shall transfer the SPA Shares to the Offeror within the Acceptance Period (as defined below) and in accordance with the terms of the respective SPAs, through an over-the-counter transaction.

For the purposes of the Tender Offer, “Persons acting in Concert” with the Offeror means the Offeror and its subsidiaries, in accordance with the provisions of article 2(e) of the Law, as set out in detail in Section 1.3.6 of the Information Circular. Other than the aforementioned entities, there are no other persons acting in concert with the Offeror within the meaning of article 2(e) of the Law.

As at the Date of the Tender Offer, the Offeror and the Persons acting in Concert did not hold, directly or indirectly, any shares of the total paid-up share capital and voting rights in the Company.

Through the Tender Offer, the Offeror intends to acquire all of the Shares, i.e. 3,150,744 Shares (the **"Tender Shares"**), representing 100% of the total paid-up share capital and voting rights in the Company.

Furthermore, at the time of the announcement of the Tender Offer, the Offeror declared that it does not intend to acquire any other Shares, either through Euronext Athens or over-the-counter, other than the Tender Shares, that will be lawfully and validly tendered to it, and the SPA Shares, during the period from the Date of the Tender Offer until the expiry of the Acceptance Period (as defined below).

2. OFFERED CONSIDERATION

Pursuant to article 9 of the Law, the Offeror shall pay €20.20 (the **"Offered Consideration"**) in cash per Share, for each Tender Share that is lawfully and validly tendered to it during the Acceptance Period.

The following should be noted with respect to the Offered Consideration:

(a) the six (6)-month volume-weighted average market price of the Share (**"VWAP"**) preceding the Date of the Tender Offer, i.e. 06/04/2026, amounts to €12.97 per Share and, therefore, the Offered Consideration represents a premium of 55.74% over the VWAP of the Shares during the six (6) months preceding the Date of the Tender Offer, and

(b) neither the Offeror nor any of the Persons acting in Concert acquired any Shares during the twelve (12) months preceding the Date of the Tender Offer, and

(c) in the context of article 9, paragraphs 6 and 7 of the Law, the Offeror appointed the audit firm under the corporate name "Q.A.S. Certified Auditors – Accountants LTD", which is incorporated in Greece, with registered seat in the Municipality of Athens, 16 Panepistimiou str., P.C. 10672, and registered with the Greek General Commercial Registry (**"GEMI"**) under no 006980901000 (the **"Valuer"**), as an independent valuer for the purposes of carrying out a valuation (the **"Valuation"**) and preparing the relevant valuation report (the **"Valuation Report"**) on the securities that are subject to the Tender Offer, considering that during the six (6) month period preceding the Date of the Tender Offer, the transactions carried out over the Shares of the Company did not exceed 10% of the total number of its Shares, and specifically amounted to 4.24% thereof. The price resulting from the above Valuation amounts to €17.84 per Share and, therefore, the Offered Consideration exceeds by 13.23% the price determined by the Valuer. The relevant Valuation Report was published in accordance with article 16, paragraph 1 of the Law. For information purposes, it is noted that none of the other conditions set out in article 9, paragraph 6 of the Law, were met.

Furthermore, it is noted that the Offeror shall assume, on behalf of the Shareholders who lawfully and validly accept the Tender Offer (the **"Accepting Shareholders"**), the payment of the fees provided for in the Annex included in the codified decision no. 18 (meeting 311/22.02.2021) of the Board of Directors of Euronext Securities Athens, for the registration of the transfer of the Shares, currently amounting to 0.08% of the transfer value, with a minimum charge equal to the lesser of €20 and 20% of the transfer value per Accepting Shareholder per securities account.

The Offeror will not assume, on behalf of the Accepting Shareholders, the payment of the tax provided for under article 9, paragraph 2 of Greek Law 2579/1998, which currently amounts to 0.10% of the transaction value for the transfer of the offered Shares to the Offeror, and shall be borne by the Accepting Shareholders.

Consequently, the Accepting Shareholders will receive the full amount of the Offered Consideration, without any deduction for settlement fees, but reduced by the amount of the aforementioned transfer tax.

Pursuant to article 9, paragraph 3 of the Law, the credit institution under the corporate name "AEGEAN BALTIC BANK S.A.", duly incorporated and lawfully operating in Greece, with GEMI no. 004918201000, has certified that the Offeror has the necessary means to pay the Offered Consideration for all Tender Shares and the settlement fees payable by it on behalf of the Accepting Shareholders for the transfer of the offered Shares to Euronext Securities Athens. However, "AEGEAN BALTIC BANK S.A." does not provide any guarantee, within the meaning of articles 847 et seq. of the Greek Civil Code, for the fulfilment of the monetary and other obligations undertaken by the Offeror in the context of the Tender Offer.

3. ACCEPTANCE PERIOD – PROCEDURE FOR ACCEPTANCE OF THE TENDER OFFER

The period during which shareholders may accept the Tender Offer, by submitting a written declaration of acceptance (the **"Declaration of Acceptance"**) to their Participant or Intermediary (as defined in the Information Circular), through which they hold their Shares in the DSS, will last in total four (4) weeks, commencing on 29.05.2026 at 08:00 a.m. (Greek time) and expiring on 26.06.2026, at the end of the business hours of banks operating in Greece, in accordance with article 18, paragraph 2 of the Law (the **"Acceptance Period"**).

The procedure for accepting the Tender Offer is described in detail in Section 2 of the Information Circular.

Upon the due, valid, timely and lawful completion of the procedure described in Section 2 of the Information Circular, the Accepting Shareholder shall be deemed to have accepted the Tender Offer.

A Shareholder may be deemed not to have validly accepted the Tender Offer, to the extent that they have not duly, validly, timely and properly completed and submitted the Declaration of Acceptance, in accordance with the terms and conditions set out therein and the provisions of the Information Circular.

4. AVAILABILITY OF THE INFORMATION CIRCULAR

Shareholders of the Company who wish to obtain further information regarding the procedure for submitting Declarations of Acceptance (as defined below) may contact the Participant or Intermediary, through which they hold their Shares in the DSS, throughout the Acceptance Period and on business days and during business hours.

Declaration of Acceptance forms will be available from the Participants in the DSS on business days and during business hours, throughout the Acceptance Period.

Furthermore, the Information Circular will be available as of 29.05.2026 and for the entire duration of the Acceptance Period in printed form, free of charge, to all Shareholders who wish to obtain it, at the branch of the Advisor of the Offeror, located at 4 Vassilissis Sofias av., at the seat of the Offeror and at the branch of the Offeror, located at 43 Panepistimiou str., and in electronic form, on the website of the Advisor of the Offeror at www.axiavg.gr (https://www.axiavg.gr/prospectus/), on the website of the HCMC at www.hcmc.gr (http://www.hcmc.gr/el_GR/web/portal/publicproposals), on the website of Euronext Athens at www.athexgroup.gr (https://www.athexgroup.gr/el/market-data/informative-material), and on the website of the Offeror at www.alpha.gr (https://www.alpha.gr/el/omilos/enimerosi-ependuton).

5. COMPLETION OF THE TENDER OFFER – PAYMENT OF THE OFFERED CONSIDERATION

The results of the Tender Offer shall be announced by the Offeror **within two (2) business days** from the expiry of the Acceptance Period, i.e. by 30/06/2026, on the website and in the Daily Price Bulletin of Euronext Athens and on the website of the Offeror, in accordance with article 23 of the Law, and shall also be communicated to employee representatives of the Company or, where none exist, directly to the employees of the Company.

6. SQUEEZE-OUT RIGHT – SELL-OUT RIGHT – DELISTING

In case that, following the completion of the Tender Offer, the Offeror and the Persons acting in Concert hold in aggregate Shares representing at least 90% of the total paid-up share capital and voting rights in the Company, the Offeror:

(a) shall exercise its squeeze-out right, pursuant to article 27 of the Law and decision no. 1/644/22.4.2013 of the Board of Directors of the HCMC (the **"Squeeze-Out Right"**), and shall require the transfer to it, at a price per Share equal to the Offered Consideration, of all Shares held by the remaining Shareholders, who did not accept the Tender Offer, and

(b) shall be obliged, pursuant to article 28 of the Law and Decision No. 1/409/29.12.2006 of the Board of Directors of the HCMC, to acquire, through the exchange, all Shares offered to the Offeror within a three (3) month period following the publication of the results of the Tender Offer, at a price per Share equal to the Offered Consideration (the **"Sell-Out Right"**). Simultaneously with the publication of the results of the Tender Offer, the Offeror shall also proceed with an announcement regarding the Sell-Out Right of the Shareholders.

Last, following the completion of the Squeeze-Out Right procedure, the Offeror shall convene a General Meeting of the Shareholders of the Company, to resolve on the delisting of the Shares from Euronext Athens, in accordance with article 17, paragraph 5 of Greek Law 3371/2005, at which General Meeting the Offeror shall vote in favour of such resolution. Upon adoption of this resolution by the General Meeting of the Shareholders of the Company, the Company will submit to the HCMC a request for the delisting of its Shares from Euronext Athens.

In any event, and provided that at least 66.67% of the voting rights in the Company has been validly and lawfully tendered to the Offeror, the latter, subject to the adoption of all required resolutions by the competent corporate bodies of the Offeror and the Company, as well as the granting of all required approvals and permits from the competent supervisory authorities, intends to proceed with the integration of the Company and its subsidiaries into Alpha Bank Group, through a merger by absorption or any other corporate transformation, with a view to achieving further synergies.

IMPORTANT NOTES

The present announcement does not constitute an offer to purchase shares and is not addressed in any manner or form (written or otherwise), directly or indirectly, to any legal or natural persons in any jurisdiction other than the Hellenic Republic, where the conduct of the Tender Offer or the mailing or distribution of this announcement is unlawful or contrary to applicable law, rule or regulation, or is subject to restrictions (the ***"Excluded Countries"****). For this reason, the delivery, distribution, mailing or in any way promotion of copies of the Information Circular and any other document or other material related to the Tender Offer (collectively, the* ***"Tender Offer Documents"****), by any legal or natural person, to or from the Excluded Countries, is prohibited.*

Therefore, persons who may receive the present announcement, the Information Circular or any other document related thereto and/or to the Tender Offer, shall be duly informed of and shall take into account the above restrictions. The Offeror and the Advisor of the Offer do not bear any liability for any violation of the above prohibitions by any person.

The present announcement does not substitute the full text of the approved Information Circular, which should be referred to and which should be studied by any interested party, before making any investment decision with regard to the Tender Offer.

Unless otherwise defined herein, capitalised terms shall have the meaning ascribed to them in the Information Circular of the Tender Offer.