

# **INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE THREE MONTHS ENDED  
31 MARCH 2026**

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<b>Index to the Interim Consolidated Financial Statements</b>	<b>Page</b>
Interim Consolidated Balance Sheet.....	1
Interim Consolidated Income Statement .....	2
Interim Consolidated Statement of Comprehensive Income .....	3
Interim Consolidated Statement of Changes in Equity.....	4
Interim Consolidated Cash Flow Statement .....	5
<b>Notes to the Interim Consolidated Financial Statements</b>	
1. General information .....	6
2. Basis of preparation and material accounting policies .....	6
3. Significant accounting estimates and judgments in applying accounting policies .....	7
4. Capital Management .....	8
5. Operating segment information .....	10
6. Earnings per share .....	13
7. Net interest income .....	14
8. Net banking fee and commission income.....	14
9. Income from non banking services .....	15
10. Operating expenses .....	15
11. Impairment allowance for loans and advances to customers .....	16
12. Other impairments, risk provisions and restructuring costs.....	17
13. Income tax and special tax levy .....	17
13.1 Income tax .....	17
13.2 Special tax levy.....	19
14. Disposal groups classified as held for sale and discontinued operations .....	20
15. Derivative financial instruments.....	21
16. Loans and advances to customers .....	21
17. Investment securities.....	24
18. Group composition .....	25
19. Investments in associates and joint ventures.....	27
20. Property & equipment and Investment property.....	28
21. Other assets .....	28
22. Due to central banks and credit institutions.....	29
23. Due to customers.....	29
24. Debt securities in issue .....	29
25. Insurance contract liabilities and other liabilities .....	30
26. Share capital, share premium and treasury shares .....	30
27. Additional Tier 1 capital instruments.....	32
28. Fair value of financial assets and liabilities .....	33
29. Cash and cash equivalents and other information on interim cash flow statement .....	36
30. Contingent liabilities and other commitments .....	37
31. Post balance sheet events .....	38
32. Related parties.....	38
33. Board of Directors.....	39

**Interim Consolidated Balance Sheet**

	<b>Note</b>	<b>31 March 2026 € million</b>	<b>31 December 2025 € million</b>
<b>ASSETS</b>			
Cash and balances with central banks		12,064	15,628
Due from credit institutions		2,084	2,356
Securities held for trading		456	516
Derivative financial instruments	15	674	780
Loans and advances to customers	16	55,745	54,663
Investment securities	17	27,734	24,884
Investments in associates and joint ventures	19	240	251
Property and equipment	20	1,071	1,067
Investment property	20	1,331	1,331
Intangible assets		540	511
Deferred tax assets	13.1	3,570	3,629
Other assets	21	2,294	2,032
Assets of disposal groups classified as held for sale	14	204	328
<b>Total assets</b>		<b>108,007</b>	<b>107,976</b>
<b>LIABILITIES</b>			
Due to central banks	22	700	1,001
Due to credit institutions	22	2,731	2,850
Derivative financial instruments	15	1,046	915
Due to customers	23	82,448	82,704
Debt securities in issue	24	7,654	7,352
Insurance contract liabilities	25	702	684
Other liabilities	25	1,909	1,847
<b>Total liabilities</b>		<b>97,190</b>	<b>97,353</b>
<b>EQUITY</b>			
Share capital	26	799	799
Share premium	26	1,140	1,140
Reserves and retained earnings		7,788	7,594
Additional Tier I capital instruments	27	1,090	1,090
<b>Total equity</b>		<b>10,817</b>	<b>10,623</b>
<b>Total equity and liabilities</b>		<b>108,007</b>	<b>107,976</b>

Notes on pages 6 to 39 form an integral part of these interim consolidated financial statements.

**Interim Consolidated Income Statement**

	Note	Three months ended 31 March	
		2026 € million	2025 Restated <sup>(1)</sup> € million
Net interest income	7	664	638
Net banking fee and commission income	8	164	139
Income from non banking services	9	38	30
Net trading income/(loss)	15	(4)	8
Gains less losses from investment securities		(0)	28
Other income/(expenses)	16	15	(16)
<b>Operating income</b>		<b>877</b>	<b>827</b>
Operating expenses	10	(330)	(304)
Impairment losses relating to loans and advances to customers	11	(76)	(83)
Other impairments, risk provisions and related costs	12	(3)	(6)
Restructuring costs	12	(40)	(31)
Special tax levy on credit institutions	13.2	(9)	(9)
Share of results of associates and joint ventures	19	(4)	9
<b>Profit before tax from continuing operations</b>		<b>415</b>	<b>403</b>
Income tax	13.1	(103)	(89)
<b>Net profit from continuing operations</b>		<b>312</b>	<b>314</b>
Net profit from discontinued operations	14	19	-
<b>Net profit attributable to equity holders of the parent company</b>		<b>331</b>	<b>314</b>
		€	€
<b>Earnings per share</b>			
-Basic and diluted earnings per share	6	0.09	0.09
<b>Earnings per share from continuing operations</b>			
-Basic and diluted earnings per share	6	0.09	0.09

<sup>(1)</sup> Following the completion of the merger by absorption of Eurobank Holdings by Eurobank S.A. in December 2025, Eurobank S.A. Group represents the continuation of the Eurobank Holdings Group. Accordingly, the comparative information corresponds to that of the Eurobank Holdings Group. In addition, the special tax levy on credit institutions is presented separately, whereas it was previously included within Income tax.

Notes on pages 6 to 39 form an integral part of these interim consolidated financial statements.

**Interim Consolidated Statement of Comprehensive Income**

	Three months ended 31 March	
	2026 € million	2025 € million
<b>Net profit</b>	<b>331</b>	<b>314</b>
<b>Other comprehensive income:</b>		
<b>Items that are or may be reclassified subsequently to profit or loss:</b>		
<b>Cash flow hedges</b>		
- changes in fair value, net of tax	1	4
- transfer to net profit, net of tax	<u>(1)</u>	<u>(4)</u>
	0	0
<b>Debt securities at FVOCI</b>		
- changes in fair value, net of tax	(47)	(17)
- transfer to net profit, net of tax	<u>5</u>	<u>2</u>
	(42)	(15)
<b>Associates and joint ventures</b>		
- changes in the share of other comprehensive income, net of tax	<u>(3)</u>	<u>(0)</u>
	(3)	(0)
	<u>(45)</u>	<u>(15)</u>
<b>Items that will not be reclassified to profit or loss:</b>		
- Gains/(losses) from equity securities at FVOCI, net of tax	<u>(0)</u>	<u>1</u>
	(0)	1
<b>Other comprehensive income</b>	<b>(45)</b>	<b>(14)</b>
<b>Total comprehensive income attributable to:</b>		
<b>Equity holders of the parent company</b>		
- from continuing operations	266	300
- from discontinued operations	<u>19</u>	<u>-</u>
	285	300
	<u>285</u>	<u>300</u>

*Note: Following the completion of the merger by absorption of Eurobank Holdings by Eurobank S.A. in December 2025, Eurobank S.A. Group represents the continuation of the Eurobank Holdings Group. Accordingly, the comparative information corresponds to that of the Eurobank Holdings Group.*

*Notes on pages 6 to 39 form an integral part of these interim consolidated financial statements.*

**Interim Consolidated Statement of Changes in Equity**

	Share capital € million	Share premium € million	Reserves and retained earnings € million	AT1 capital instruments € million	Non controlling interests € million	Total € million
Balance at 1 January 2025	809	1,145	6,945	-	0	8,899
Net profit	-	-	314	-	0	314
Other comprehensive income	-	-	(14)	-	-	(14)
Total comprehensive income for the three months ended 31 March 2025	-	-	300	-	0	300
Share options plan	-	-	3	-	-	3
Purchase/sale of treasury shares	-	-	(2)	-	-	(2)
Other	-	-	(1)	-	-	(1)
	-	-	0	-	-	0
<b>Balance at 31 March 2025</b>	<b>809</b>	<b>1,145</b>	<b>7,245</b>	<b>-</b>	<b>0</b>	<b>9,199</b>
<b>Balance at 1 January 2026</b>	<b>799</b>	<b>1,140</b>	<b>7,594</b>	<b>1,090</b>	<b>0</b>	<b>10,623</b>
Net profit	-	-	331	-	0	331
Other comprehensive income	-	-	(45)	-	-	(45)
Total comprehensive income for the three months ended 31 March 2026	-	-	285	-	0	285
Share options plan (note 26)	-	-	3	-	-	3
Purchase/sale of treasury shares (note 26)	-	-	(94)	-	-	(94)
	-	-	(92)	-	-	(92)
<b>Balance at 31 March 2026</b>	<b>799</b>	<b>1,140</b>	<b>7,788</b>	<b>1,090</b>	<b>0</b>	<b>10,817</b>
	Note 26	Note 26				

Note: Following the completion of the merger by absorption of Eurobank Holdings by Eurobank S.A. in December 2025, Eurobank S.A. Group represents the continuation of the Eurobank Holdings Group. Accordingly, the comparative information corresponds to that of the Eurobank Holdings Group.

Notes on pages 6 to 39 form an integral part of these interim consolidated financial statements.

## Interim Consolidated Cash Flow Statement

	Note	Three months ended 31 March	
		2026 € million	2025 Restated <sup>(1)</sup> € million
<b>Cash flows from continuing operating activities</b>			
<b>Profit before income tax from continuing operations</b>		<b>415</b>	<b>403</b>
Adjustments for:			
Impairment losses relating to loans and advances to customers	11	76	83
Other impairments, risk provisions and restructuring costs	12	43	37
Depreciation and amortisation	10	38	37
Other (income)/losses on investment securities	29	(44)	(43)
(Income)/losses on debt securities in issue	29	(5)	20
Other adjustments	29	8	(9)
		<b>531</b>	<b>528</b>
<b>Changes in operating assets and liabilities</b>			
Net (increase)/decrease in cash and balances with central banks		<b>1,073</b>	151
Net (increase)/decrease in securities held for trading		<b>67</b>	(27)
Net (increase)/decrease in due from credit institutions		<b>(158)</b>	231
Net (increase)/decrease in loans and advances to customers		<b>(1,147)</b>	(854)
Net (increase)/decrease in other assets		<b>(143)</b>	(78)
Net (increase)/decrease in derivative financial instruments		<b>152</b>	123
Net increase/(decrease) in due to central banks and credit institutions		<b>(420)</b>	410
Net increase/(decrease) in due to customers		<b>(256)</b>	(1,458)
Net increase/(decrease) in insurance contract liabilities and other liabilities		<b>23</b>	189
		<b>(809)</b>	(1,313)
Income tax paid		<b>(11)</b>	(5)
<b>Net cash from/(used in) continuing operating activities</b>		<b>(289)</b>	(790)
<b>Cash flows from continuing investing activities</b>			
Acquisition of fixed and intangible assets		<b>(71)</b>	(75)
Proceeds from sale of fixed and intangible assets		<b>2</b>	1
(Purchases)/sales and redemptions of investment securities		<b>(2,847)</b>	(648)
Acquisition of subsidiaries, net of cash acquired		-	(39)
Acquisition of holdings in associates and joint ventures, participations in capital increases and capital return		<b>3</b>	-
Disposal of subsidiaries, net of cash disposed	18	<b>4</b>	-
Dividends from investment securities, associates and joint ventures		<b>0</b>	1
<b>Net cash from/(used in) continuing investing activities</b>		<b>(2,909)</b>	(760)
<b>Cash flows from continuing financing activities</b>			
(Repayments)/proceeds from debt securities in issue	24	<b>387</b>	718
Repayment of lease liabilities		<b>(9)</b>	(8)
Transactions with non-controlling interests		-	(750)
(Purchase)/sale of treasury shares	26	<b>(94)</b>	(2)
<b>Net cash from/(used in) continuing financing activities</b>		<b>284</b>	(42)
<b>Net increase/(decrease) in cash and cash equivalents from continuing</b>		<b>(2,914)</b>	(1,592)
Cash and cash equivalents at beginning of period	29	<b>15,529</b>	15,908
<b>Cash and cash equivalents at end of period</b>	29	<b>12,615</b>	14,316

<sup>(1)</sup> Following the completion of the merger by absorption of Eurobank Holdings by Eurobank S.A. in December 2025, Eurobank S.A. Group represents the continuation of the Eurobank Holdings Group. Accordingly, the comparative information corresponds to that of the Eurobank Holdings Group. In addition, the special tax levy on credit institutions previously included within income tax in the income statement, is presented within Profit before tax from continued operations, with corresponding adjustments to income tax paid and changes in other liabilities.

Notes on pages 6 to 39 form an integral part of these interim consolidated financial statements.

## Notes to the Interim Consolidated Financial Statements

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### 1. General information

Following the merger by absorption of “Eurobank Ergasias Services and Holdings S.A.” (Eurobank Holdings) by Eurobank S.A. (Eurobank or the Bank), which was completed on 12 December 2025, Eurobank S.A. became the ultimate parent company of the Group. The Bank along with its subsidiaries (the Group), are active in retail, corporate and private banking, asset management, treasury, capital markets, insurance and other services (note 5). The Group operates mainly in Greece and in Bulgaria, Cyprus and Luxembourg. The Bank is incorporated in Greece, with its registered office at 8 Othonos Street, Athens 105 57 and its shares are listed on the Athens Stock Exchange and the Cyprus Stock Exchange.

These interim consolidated financial statements were approved by the Board of Directors on 6 May 2026.

### 2. Basis of preparation and material accounting policies

These interim condensed consolidated financial statements have been prepared in accordance with the International Accounting Standard (IAS) 34 ‘Interim Financial Reporting’ as endorsed by the European Union (EU). The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the consolidated financial statements for the year ended 31 December 2025.

Following the completion of the merger in December 2025, the Bank became the ultimate parent of the entire Group and the Eurobank S.A. Group represents the continuation of the former Eurobank Holdings Group. Accordingly, taking into account the substance of the transaction in the context of Group’s reorganization, which reflects that no change in ownership interests or share value occurred, the retrospective approach has been adopted in the consolidated financial statements for the year ended 31 December 2025. As a result, the comparative information in these financial statements referring to the first quarter of 2025, corresponds to that of the former Eurobank Holdings Group.

Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current period. Unless otherwise indicated, the financial information presented in Euro has been rounded to the nearest million. The figures presented in the primary financial statements and the notes may not sum precisely to the totals provided due to rounding.

The accounting policies and methods of computation in these interim consolidated financial statements are consistent with those followed in the preparation of the consolidated financial statements for the year ended 31 December 2025, except as described below in note 2.1 regarding new accounting developments.

#### Going concern considerations

The interim financial statements of the Group for the three months ended 31 March 2026 have been prepared on a going concern basis, taking into consideration the following:

- a) The major macroeconomic risks and uncertainties in Greece and the region for the next 12 months, including: (a) the war between USA/Israel and Iran that intensifies geopolitical uncertainty and financial volatility, causes severe disruptions in the energy supply chain, and is expected to increase costs and slow down growth globally in 2026, (b) the persistent above target inflation in Greece and Bulgaria, with the risks due to the repercussions of the Iran war being upside and (c) the challenges in fully absorbing European Union (EU) funds and implementing structural reforms as the relevant deadlines approach. These factors, notwithstanding the strong fiscal position of Greece and Cyprus, in which the Group maintains core operations, which allows them to take mitigating actions, may have adverse effects on financial volatility, economic growth, inflation, employment, competitiveness, international trade, and monetary policy outlook (further information is presented in the section “Macroeconomic Outlook and Risks” of the Report of the Directors for 2025). A prolonged or widening regional conflict in the Middle East could adversely affect the achievement of the Group’s 2026-2028 business plan in terms of asset quality, solvency and profitability.

The economies of Greece, Bulgaria and Cyprus, which sustained their expansionary momentum in 2025 amid a challenging international environment, are expected to continue to grow at levels significantly higher than the EU average in 2026. Growth in the Group’s three core markets is also supported by the mobilization of the EU investment funds, mainly through the Recovery and Resilience Facility (RRF), with the deadline for completing the associated investments and reforms expiring in August 2026.

- b) The Group’s profit generation capacity and capital adequacy; specifically in the first quarter of 2026 the net profit attributable to equity holders of the parent company amounted to € 331 million (first quarter 2025: € 314 million). The adjusted net profit, which excludes the € 39 million restructuring costs, after tax (note 12), and the gain of € 19 million from discontinued operations, after tax (note 14), amounted to € 351 million (first quarter 2025: € 349 million), of which € 165 million profit was related to the international operations (first quarter 2025: € 184 million profit).

## Notes to the Interim Consolidated Financial Statements

At 31 March 2026, the Group's Total Capital Adequacy (total CAD) and Common Equity Tier 1 (CET1) ratios amounted to 19.9% (31 December 2025: 19.5%) and 15% (31 December 2025: 15.2%), respectively. Pro-forma for the completion of the projects "Sun" and the "Wave III upside", the total CAD and CET1 ratios would be 20.4% and 15.4%, respectively (note 4). At 31 March 2026, the Bank's MREL ratio at consolidated level stands at 29.59% of RWAs (31 December 2025: 29.39%), and pro-forma for the completion of the projects "Sun" and the "Wave III upside", it would be 30.36% (note 4).

- c) The Group's liquidity position, with the Liquidity Coverage ratio (LCR) standing at 165.3% as at 31 March 2026 (31 December 2025: 172.2%). The Group's (net) loans to deposits (L/D) ratio stood at 67.6% (31 December 2025: 66.1%). In the context of the 2026 ILAAP (Internal Liquidity Adequacy Assessment Process), the liquidity stress tests results indicate that the Bank has adequate liquidity buffer to cover the potential outflows that could occur in all scenarios regarding the short term (1 month), the 3-month and the medium-term horizon (1 year).
- d) The Group's asset quality, with the NPE ratio standing at 2.6% as at 31 March 2026 (31 December 2025: 2.6%) and the corresponding NPE coverage ratio at 94.1% (31 December 2025: 95.2%) (note 16).

### 2.1 New and amended standards and interpretations adopted by the Group

The following amendments to existing standards as issued by the International Accounting Standards Board (IASB) and endorsed by the EU that is relevant to the Group's activities, apply from 1 January 2026:

#### IFRS 9 & IFRS 7, Amendments to the Classification and Measurement of Financial Instruments

In May 2024, the IASB issued "*Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7*". The amendments clarify the requirements related to the derecognition of financial liabilities settled through electronic payment systems, provide additional guidance for the assessment of the contractual cash flow characteristics (SPPI test) on financial assets with contingent features (such as ESG-linked terms) and clarify the characteristics and treatment of non-recourse features, as well as of contractually linked instruments (CLI) structures.

In parallel, the amendments introduce enhanced disclosure requirements regarding financial instruments with contingent features, as well as for investment in equity instruments designated at FVOCI.

The adoption of the amendments had no significant impact on the interim consolidated financial statements.

#### Annual improvements to IFRSs - Volume 11

In July 2024, the IASB issued amendments to several IFRS standards, which resulted from the IASB's annual improvements process. This volume includes minor amendments to several standards namely:

- IFRS 1 "First-time Adoption of International Financial Reporting Standards" on Clarifications on hedge accounting for first-time adopters,
- IFRS 7 "Financial Instruments: Disclosures" and its accompanying Guidance on implementing IFRS 7 in disclosures related to derecognition, fair value and credit risk,
- IFRS 9 "Financial Instruments" on clarifications about lessee derecognition of lease liabilities and on definition of transaction price over the initial measurement of trade receivables,
- IFRS 10 "Consolidated Financial Statements" on the determination of a 'De Facto Agent' and
- IAS 7 "Statement of Cash-Flows" on definition of cost method.

The adoption of the amendments had no impact on the interim consolidated financial statements.

### 3. Significant accounting estimates and judgments in applying accounting policies

In preparing these interim condensed consolidated financial statements, the significant estimates, judgments and assumptions made by Management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those applied in the consolidated financial statements for the year ended 31 December 2025, except for those related to the expected credit losses (ECL) on loans and advances to customers, as described below.

Further information about the key assumptions and sources of estimation uncertainty is set out in notes 13, 14, 16, 25, 28 and 30.

#### 3.1 Impairment losses on loans and advances to customers

During the first quarter of 2026, the global macroeconomic environment is subject to heightened uncertainty mainly stemming from the war between USA/Israel and Iran that intensifies geopolitical uncertainty and financial volatility. The above conditions have

## Notes to the Interim Consolidated Financial Statements

amplified risks of energy prices, supply-chain disruptions and tighter financial conditions, contributing to higher inflation uncertainty and increased financial market volatility. Notwithstanding the challenging international environment, the economies across the Group's core markets of Greece, Bulgaria and Cyprus have exhibited notable resilience and are expected to continue to grow at levels significantly higher than the EU average in 2026, while the Group's asset quality continued its solid performance, as demonstrated by its credit quality indicators, including the NPE ratio and NPE coverage (note 2).

As at 31 March 2026, the Group maintained the key macroeconomic variables and the ECL modelling framework, as last revised in December 2025. However, in the context of the significant uncertainties inherent in the current environment as mentioned above, it adjusted the probability weights assigned to the macroeconomic scenarios to adverse 40%, base 40% and optimistic 20% (31 December 2025: adverse 30%, base 50% and optimistic 20%; Bulgaria: adverse 35%, base 40% and optimistic 25%). This adjustment rebalances scenario probabilities toward downside risks on an interim basis, reflecting increased uncertainty over the near-term outlook, while Management intends to revisit the key macroeconomic variables embedded in the ECL models for the six months ending 30 June 2026. The above revision in scenario weights resulted in an additional ECL impact of approximately € 24 million being recognized during the period.

### 4. Capital Management

The Group's capital adequacy position is presented in the following table:

	31 March 2026 <sup>(1)</sup> € million	31 December 2025 <sup>(1)</sup> € million
Total equity before AT1 capital instruments	9,727	9,533
Less: Accrual for profit payout	(747)	(657)
Less: Other regulatory adjustments	(750)	(742)
<b>Common Equity Tier 1 Capital</b>	<b>8,230</b>	8,134
Add: AT1 capital instruments (note 27)	1,090	1,090
<b>Total Tier 1 Capital</b>	<b>9,319</b>	9,224
Tier 2 capital-subordinated debt (note 24)	1,613	1,215
<b>Total Regulatory Capital</b>	<b>10,933</b>	10,439
<b>Risk Weighted Assets</b>	<b>54,900</b>	53,646
<b>Ratios:</b>	<b>%</b>	<b>%</b>
Common Equity Tier 1	15.0	15.2
Pro-forma Common Equity Tier 1 <sup>(2)</sup>	15.4	15.6
Tier 1	17.0	17.2
Pro-forma Tier 1 <sup>(2)</sup>	17.4	17.7
Total Capital Adequacy	19.9	19.5
Pro-forma Total Capital Adequacy <sup>(2)</sup>	20.4	20.0

<sup>(1)</sup> As at 31 March 2026, the above capital ratios include the profit attributable to the equity holders of the Parent Company for the period amounting to € 331 million (31 December 2025: € 1,362 million) less the payout accrual of € 182 million based on the first quarter of 2026 profits in accordance with the Group shareholders' remuneration policy, subject to regulatory and AGM approval (31 December 2025: € 547 million). At the same date, the outstanding payout accrual from 2024 profits in the form of share buyback amounted to ca. € 18 million (note 26).

<sup>(2)</sup> As of 31 March 2026 and 31 December 2025, pro-forma with the completion of the project "Sun (ex-Solar)" (note 16) and Wave III upside.

Notes:

a) As of 31 March 2025, the decrease in CET1 ratio, compared to 31 December 2025, is mainly attributed to the Group's organic profitability which is offset by the payout accrual, the DTC acceleration, the decrease in the fair value of investment securities classified as at FVOCI and the increase of the RWAs mainly due to i) the new production of loans and ii) the increase in the volume of investment securities held by the Group.

b) From 2025 onwards, in line with the Bank's initiative to enhance the quality of its regulatory capital, the amortisation of Deferred tax credits (DTC) against the Greek State amounting to € 2,785 million at the end of the period (note 13), is accelerated for regulatory purposes. As a result, as at 31 March 2026, the DTC included in the calculation of the Group's capital ratios stand at €2,524 million, representing 30.7% of CET 1 capital.

The Group has sought to maintain an actively managed capital base to cover risks inherent in the business. The adequacy of the Group's capital is monitored using, among other measures, the rules and ratios established by the Basel Committee on Banking Supervision (BIS rules/ratios) which have been incorporated in the European Union (EU) legislation through the Directive 2013/36/EU (known as CRD IV) along with the Regulation 575/2013/EU (known as CRR), as they are in force. The above Directive has been transposed into Greek legislation by Law 4261/2014, as in force.

## Notes to the Interim Consolidated Financial Statements

On 19 June 2024, Regulation 2024/1623/EU and Directive 2024/1619/EU, amending Regulation 575/2013/EU and Directive 2013/36/EU, respectively, were published in the Official Journal of the European Union. The revised CRR (CRR3- Basel IV) became, in general, applicable from 1 January 2025, with a transitional period envisaged for certain rules set out therein, while the revised CRDIV (CRD6), applicable from 2026, is subject to its transposition into Greek law.

Supplementary to the above, in the context of Internal Capital Adequacy Assessment Process (ICAAP), the Group considers a broader range of risk types and the Group's risk management capabilities. ICAAP aims ultimately to ensure that the Group has sufficient capital to cover all material risks that it is exposed to, over a three-year horizon.

Based on Council Regulation No 1024/2013, the European Central Bank (ECB) conducts annually a Supervisory Review and Evaluation Process (SREP) in order to define the prudential requirements of the institutions under its supervision. The key purpose of the SREP is to ensure that institutions have adequate arrangements, strategies, processes and mechanisms as well as capital and liquidity to ensure a sound management and coverage of their risks, to which they are or might be exposed, including those revealed by stress testing and risks the institution may pose to the financial system.

Based on the 2025 SREP decision, from 1 January 2026 the P2R stands at 2.75% (or 1.55% in terms of CET1 capital). In addition, in accordance with the Executive Committee Act 235/07.10.2024 of the Bank of Greece, from 1 October 2025, a countercyclical capital buffer (CCyB) rate of 0.25% applies to banks' exposures to Greece, which has increased the Group's capital requirements by 15bps. The countercyclical capital buffer is updated on a quarterly basis in accordance with the countercyclical capital buffer rates applicable in each country to which the Group has exposures. Under Executive Committee Act 248/1/06.10.2025, the Bank of Greece has decided to set the CCyB rate for Greece at 0.5% from 1 October 2026, resulting in a further increase of the Group's capital requirements by 15bps.

Therefore, as of 31 March 2026, the Group is required to meet a Common Equity Tier 1 Ratio of at least 10.58% (including AT1 shortfall) and a Total Capital Adequacy Ratio of at least 15.25% (Overall Capital Requirement or OCR) including Combined Buffer Requirement of 4.50%, which is covered with CET1 capital and sits on top of the Total SREP Capital Requirement (TSCR).

The breakdown of the Group's CET1 and Total Capital requirements, as of 31 March 2026, is presented below:

	31 March 2026	
	CET1 Capital Requirements	Total Capital Requirements
<b>Minimum regulatory requirement</b>	<b>4.50%</b>	<b>8.00%</b>
Pillar 2 Requirement (P2R)	1.55%	2.75%
<b>Total SREP Capital Requirement (TSCR)</b>	<b>6.05%</b>	<b>10.75%</b>
<u>Combined Buffer Requirement (CBR)</u>		
Capital conservation buffer (CCoB)	2.50%	2.50%
Countercyclical capital buffer (CCyB)	0.75%	0.75%
Other systemic institutions buffer (O-SII)	1.25%	1.25%
<b>Overall Capital Requirement (OCR), excluding shortfall</b>	<b>10.55%</b>	<b>15.25%</b>
AT1 capital shortfall	0.03%	-
<b>Overall Capital Requirement (OCR), including shortfall</b>	<b>10.58%</b>	<b>15.25%</b>

The above CET1 capital requirement of 10.58% takes into account i) that the Group issued in June and in November 2025 AT1 instruments of € 500 and € 600 million, respectively, utilizing its capacity to issue AT1, as well as ii) a new issuance of € 400 million of Tier 2 instrument in January 2026 (note 24), fully utilizing its capacity to issue Tier 2. Assuming the Group had fully utilized the AT1 capital capacity, the CET1 requirement would stand at 10.55% as of 31 March 2026.

Further disclosures regarding capital adequacy in accordance with the Regulation 575/2013 are provided in the Consolidated Pillar 3 Report on the Bank's website.

### Minimum Requirements for Eligible Own Funds and Eligible Liabilities (MREL)

Under the Directive 2014/59 (Bank Recovery and Resolution Directive) as in force, which was transposed into the Greek legislation pursuant to Law 4335/2015 as in force, European banks are required to meet the minimum requirement for own funds and eligible liabilities (MREL). The Single Resolution Board (SRB) has determined Eurobank S.A. as the Group's resolution entity and a Single Point of Entry (SPE) strategy for resolution purposes. The applicable MREL target for Eurobank S.A. on a consolidated basis is set at 27.95% of its total risk weighted assets (RWAs), including a combined buffer requirement (CBR) of 4.50%. The MREL target is updated by the SRB on an annual basis. As of 31 March 2026, the Bank's MREL ratio at consolidated level stands at 29.59% of RWAs including profit for the period ended 31 March 2026, after deducting payout accrual (31 December 2025: 29.39%), while, the Bank's MREL ratio at

## Notes to the Interim Consolidated Financial Statements

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consolidated level, including profit for the period, after deducting aforementioned payout accrual, pro-forma with the completion of the projects “Sun (ex-Solar)” and “Wave III upsize” stands at 30.36% of RWAs, exceeding the MREL target, as stated above.

### **Post balance sheet event**

In April 2026, Eurobank S.A. successfully completed an issuance of € 400 million senior preferred instrument. The proceeds from the issue will further support the Group’s strategy to ensure ongoing compliance with its MREL requirements (note 24).

## **5. Operating segment information**

Management has determined the operating segments based on the internal reports reviewed by the Strategic Planning Committee that are used to allocate resources and to assess their performance in order to make strategic decisions. The Strategic Planning Committee considers the business both from a business unit and geographic perspective. Geographically, management considers the performance of its business activities originated from Greece and other countries in Europe (International).

Greece is further segregated into retail, corporate, markets, investment property and remedial and servicing strategy. International is monitored and reviewed on a country basis. The Group aggregates segments when they exhibit similar economic characteristics and profile and are expected to have similar long-term economic development.

In more detail, the Group is organized in the following reportable segments:

- Retail: incorporating customer current accounts, savings, deposits and investment savings products, credit and debit cards, consumer loans, small business banking and mortgages.
- Corporate: incorporating current accounts, deposits, overdrafts, loan and other credit facilities, foreign currency and derivative products to corporate entities, custody and clearing services, cash management and trade services and investment banking services including corporate finance, merger and acquisitions advice.
- Markets: incorporating financial instruments trading, services to institutional investors, as well as, specialized financial advice and intermediation, as well as equity brokerage. The reported segment until the third quarter of 2025, “Global markets & Asset management” has been presented into “Markets” and Asset Management (which is included in “Other Segment” – see below).
- International: incorporating operations in a) Bulgaria, b) Cyprus, containing the operations of Eurobank Limited (former Hellenic Bank Public Company Limited) following the transfer of the banking business of Eurobank Cyprus Ltd to the entity in the third quarter of 2025 and the completion of the merger with ERB Cyprus Holdings Ltd (former Eurobank Cyprus Ltd) in the fourth quarter of 2025. These operations were previously reported separately. Additionally, from the second quarter of 2025, the operations of the former Hellenic Bank group include those of the former CNP Cyprus subgroup, which was acquired in April 2025 (note 18), c) Luxembourg and d) Romania and Serbia, which are presented in “Other” segment of the International operations.
- Investment Property: incorporating investment property activities relating to a diversified portfolio of commercial real estate assets.
- Remedial and Servicing Strategy (RSS): incorporating the management of non - performing assets, the property management (repossessed assets), the notes of the securitizations of loans originated by the Bank, which were retained by the Group, and the Group’s share of results of doValue Greece Loans and Credits Claim Management S.A.

Other segment of the Group refers mainly to (a) property management (own used property & equipment), (b) other investing activities (including equities’ positions), (c) mutual fund products, institutional asset management which were reported under “Global markets & Asset management” until the third quarter of 2025, with comparative information restated accordingly, (d) private banking services to medium and high net worth individuals, (e) the Group’s share of results of Eurolife Insurance group and (f) the results related to the Group’s transformation projects and initiatives.

The Group’s management reporting is based on International Financial Reporting Standards (IFRS) as adopted by the EU. The accounting policies of the Group’s operating segments are the same with those described in the principal accounting policies.

Revenues from transactions between business segments are allocated on a mutually agreed basis at rates that approximate market prices.

**Notes to the Interim Consolidated Financial Statements**

**Operating segments**

For the three months ended 31 March 2026								
	Retail	Corporate	Markets	Investment	RSS	International	Other and Elimination center	Total
	€ million	€ million	€ million	Property € million	€ million	€ million	€ million	€ million
Net interest income	196	93	76	(3)	(8)	315	(7)	664
Net banking fee and commission income	22	43	20	(0)	1	56	22	164
Other net revenue	(1)	0	1	22	6	21	(1)	49
Total external revenue	218	136	97	20	(0)	393	14	877
Inter-segment revenue	17	13	(7)	1	0	(1)	(23)	-
Total revenue	235	149	90	20	(0)	392	(8)	877
Operating expenses	(105)	(36)	(13)	(8)	(15)	(152)	(1)	(330)
Impairment losses relating to loans and advances to customers	(33)	6	-	-	(2)	(37)	(10)	(76)
Other impairments, risk provisions and related costs (note 12)	(0)	0	2	(0)	(1)	(3)	(2)	(3)
Restructuring costs (note 12)	(0)	(0)	(0)	-	-	(40)	0	(40)
Special tax levy on credit institutions (note 13.2)	-	-	-	-	-	(9)	-	(9)
Share of results of associates and joint ventures	-	-	(0)	-	(0)	-	(4)	(4)
Profit/(loss) before tax from continuing operations	96	119	80	12	(18)	151	(25)	415
Profit before tax from discontinued operations (note 14)	-	-	-	-	-	-	27	27
Profit/(loss) before tax attributable to equity holders of the parent company	96	119	80	12	(18)	151	2	442

31 March 2026								
	Retail	Corporate	Markets	Investment	RSS	International	Other and Elimination center <sup>(1)</sup>	Total
	€ million	€ million	€ million	Property € million	€ million	€ million	€ million	€ million
Segment assets	11,633	22,490	17,150	1,384	7,178	45,776	2,396	108,007
Segment liabilities	33,732	13,482	4,891	231	1,322	40,502	3,031	97,190

The International segment is further analyzed as follows:

For the three months ended 31 March 2026					
	Bulgaria	Cyprus	Luxembourg	Other	Total international
	€ million	€ million	€ million	€ million	€ million
Net interest income	115	187	13	1	315
Net banking fee and commission income	23	29	4	(0)	56
Other net revenue	7	14	(0)	(0)	21
Total external revenue	145	230	17	1	393
Inter-segment revenue	-	-	(1)	-	(1)
Total revenue	145	230	16	1	392
Operating expenses	(53)	(88)	(11)	(0)	(152)
Impairment losses relating to loans and advances to customers	(26)	(11)	(0)	1	(37)
Other impairments, risk provisions and related costs (note 12)	(1)	(1)	0	(0)	(3)
Restructuring costs (note 12)	-	(39)	(1)	-	(40)
Special tax levy on credit institutions (note 13.2)	-	(9)	-	-	(9)
Profit/(loss) before tax attributable to equity holders of the parent company	64	82	4	1	151

**Notes to the Interim Consolidated Financial Statements**

		31 March 2026						
		Bulgaria	Cyprus	Luxembourg	Other	Total international		
		€ million	€ million	€ million	€ million	€ million		
Segment assets <sup>(2)</sup>		13,969	28,695	3,035	76	45,776		
Segment liabilities <sup>(2)</sup>		12,351	25,287	2,713	151	40,502		

  

		For the three months ended 31 March 2025							
		Retail	Corporate	Markets	Investment Property	RSS	International	Other and Elimination center	Total
		€ million	€ million	€ million	€ million	€ million	€ million	€ million	€ million
Net interest income		225	89	40	(4)	(12)	311	(11)	638
Net banking fee and commission income		22	30	16	(0)	0	57	14	139
Other net revenue		(7)	0	24	24	2	12	(4)	50
Total external revenue		240	119	80	20	(10)	379	(1)	827
Inter-segment revenue		15	9	(4)	1	(0)	(1)	(19)	-
Total revenue		255	128	76	20	(10)	379	(20)	827
Operating expenses		(99)	(33)	(12)	(8)	(14)	(139)	1	(304)
Impairment losses relating to loans and advances to customers		(79)	(0)	-	-	25	(18)	(11)	(83)
Other impairments, risk provisions and related costs		(0)	0	(3)	(0)	0	(2)	(1)	(6)
Restructuring costs		(2)	(0)	(0)	-	-	(27)	(1)	(31)
Special tax levy on credit institutions (note 13.2)		-	-	-	-	-	(9)	-	(9)
Share of results of associates and joint ventures		-	-	(0)	-	2	-	7	9
Profit/(loss) before tax attributable to equity holders of the parent company		74	95	61	12	3	183	(26)	403

  

		31 December 2025							
		Retail	Corporate	Markets	Investment Property	RSS	International	Other and Elimination center <sup>(1)</sup>	Total
		€ million	€ million	€ million	€ million	€ million	€ million	€ million	€ million
Segment assets		11,714	21,965	16,321	1,384	7,346	45,186	4,060	107,976
Segment liabilities		34,033	13,493	4,755	237	1,377	40,030	3,429	97,353

  

		For the three months ended 31 March 2025					
		Cyprus			Luxembourg	Other	Total international
		Bulgaria	Eurobank Cyprus	Hellenic Bank	€ million	€ million	€ million
		€ million	€ million	€ million	€ million	€ million	€ million
Net interest income		99	60	138	13	1	311
Net banking fee and commission income		23	12	19	4	(0)	57
Other net revenue		6	2	4	1	0	12
Total external revenue		128	73	160	17	1	379
Inter-segment revenue		-	-	-	(1)	-	(1)
Total revenue		128	73	160	16	1	378
Operating expenses		(50)	(17)	(63)	(8)	(1)	(139)
Impairment losses relating to loans and advances to customers		(14)	(1)	(5)	0	2	(18)
Other impairments, risk provisions and related costs		(1)	0	(1)	(0)	(0)	(2)
Restructuring costs		-	-	(27)	-	-	(27)
Special tax levy on credit institutions (note 13.2)		-	(3)	(6)	-	-	(9)
Profit/(loss) before tax attributable to equity holders of the parent company		63	52	58	8	2	183

## Notes to the Interim Consolidated Financial Statements

	31 December 2025				Total international € million
	Bulgaria € million	Cyprus € million	Luxembourg € million	Other € million	
Segment assets <sup>(2)</sup>	13,580	28,742	3,031	82	45,186
Segment liabilities <sup>(2)</sup>	12,014	25,396	2,712	158	40,030

<sup>(1)</sup> Interbank and debt securities in issue eliminations between International and the other Group's segments are included.

<sup>(2)</sup> Intercompany balances among the Countries have been excluded from the reported assets and liabilities of International segment.

### 6. Earnings per share

Basic earnings per share, in principle, is calculated by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period, excluding the average number of ordinary shares purchased by the Group and held as treasury shares.

The diluted earnings per share, in principle, is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares during the period. As at 31 March 2026, the Group's dilutive potential ordinary shares relate to the share options that were allocated to employees of Eurobank and its affiliated companies (note 26). The weighted average number of shares is adjusted for the share options by calculating the weighted average number of shares that could have been acquired at fair value (determined as the average market price of the shares for the period). The number of shares resulting from the above calculation is added to the weighted average number of ordinary shares in issue in order to determine the weighted average number of ordinary shares used for the calculation of the diluted earnings per share.

		Three months ended 31 March	
		2026	2025
Net profit for the period attributable to equity holders of the parent company	€ million	331	314
Coupon payment to AT1 capital holders, net of tax	€ million	-	-
<b>Net profit for the period attributable to ordinary shareholders of the parent company</b>	<b>€ million</b>	<b>331</b>	<b>314</b>
Net profit for the period from continuing operations attributable to ordinary shareholders of the parent company (after deducting coupon payment, if any, to AT1 capital holders, after tax)	€ million	312	314
Weighted average number of ordinary shares used for basic earnings per share	Number of shares	3,612,025,978	3,674,365,386
Weighted average number of ordinary shares used for diluted earnings per share	Number of shares	3,626,883,580	3,690,089,289
<b>Earnings per share</b>			
- Basic and diluted earnings per share	€	<b>0.09</b>	0.09
<b>Earnings per share from continuing operations</b>			
- Basic and diluted earnings per share	€	<b>0.09</b>	0.09

Basic and diluted earnings per share from discontinued operations for the period ended 31 March 2026 amounted to € 0.005.

Information regarding the share buyback programme, which commenced in May 2025, along with the number of shares purchased in April 2026, is provided in note 26.

## Notes to the Interim Consolidated Financial Statements

### 7. Net interest income

	31 March 2026 € million	31 March 2025 € million
<b>Interest income</b>		
Customers	577	593
Banks and other assets	80	114
Securities	215	187
Derivatives	320	373
	<u>1,192</u>	<u>1,267</u>
<b>Interest expense</b>		
Customers	(121)	(156)
Banks	(27)	(28)
Debt securities in issue	(81)	(92)
Derivatives	(298)	(352)
Lease liabilities - IFRS 16	(1)	(1)
	<u>(528)</u>	<u>(629)</u>
<b>Total from continuing operations</b>	<u>664</u>	<u>638</u>

In the period ended 31 March 2026, the increase of 4% in net interest income against the comparative period is primarily attributable to the loan growth and the higher investment securities positions, partly offset by the lower average interest rates.

### 8. Net banking fee and commission income

The following tables include net banking fee and commission income from contracts with customers in the scope of IFRS 15, disaggregated by major type of services and operating segments (note 5). The fees and commissions are recognized over time as the respective service such as accounts servicing and management, asset management is being provided to the customers. Moreover, the transaction-based fees including those from foreign currency transactions and remittances, imports-exports activities, security brokerage services are recognized at the point in time when the transaction takes place. The fee and commission expense relate mainly to transaction and service fees, which are recognized as the service is received:

	31 March 2026					
	Retail € million	Corporate € million	Markets € million	International € million	Asset management & other <sup>(2)</sup> € million	Total € million
Lending related activities	2	35	7	7	0	51
Asset management <sup>(1)</sup>	5	1	1	5	21	33
Network activities and other <sup>(3)</sup>	15	6	4	41	1	67
Capital markets	-	2	8	2	1	13
<b>Total from continuing operations</b>	<u>22</u>	<u>44</u>	<u>20</u>	<u>55</u>	<u>23</u>	<u>164</u>
	31 March 2025					
	Retail € million	Corporate € million	Markets € million	International € million	Asset management & other <sup>(2)</sup> € million	Total € million
Lending related activities	2	25	2	9	0	38
Asset management <sup>(1)</sup>	5	0	1	5	14	25
Network activities and other <sup>(3)</sup>	15	2	7	42	0	67
Capital markets	-	3	6	1	0	10
<b>Total from continuing operations</b>	<u>22</u>	<u>30</u>	<u>16</u>	<u>57</u>	<u>14</u>	<u>139</u>

<sup>(1)</sup> It includes mutual funds, assets under management and bank assurance.

<sup>(2)</sup> Includes "Remedial and Servicing Strategy" and "Other and elimination center" segments.

<sup>(3)</sup> Including income from credit cards related services.

**Notes to the Interim Consolidated Financial Statements**
**9. Income from non banking services**

	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>€ million</b>	<b>€ million</b>
Net insurance service result	16	5
Finance income/ (expense) from insurance /reinsurance contracts	6	(1)
Return on assets backing insurance contract liabilities	(7)	-
<b>Net insurance income</b>	<b>15</b>	<b>4</b>
Rental income from real estate properties	23	25
Income from IT services	0	1
<b>Total from continuing operations</b>	<b>38</b>	<b>30</b>

For the period ended 31 March 2026, the net insurance income amounting to € 15 million includes € 6.8 million investment loss on assets backing insurance contract liabilities measured under the VFA comprising, € 9.4 million realized/unrealized loss, € 2.1 million interest income, € 0.2 million dividend income from investment securities and € 0.3 million income from investment properties. In the comparative period, the respective amount stood at € 1 million gain of which € 0.8 million realized/unrealized gains were presented in the income statement line "Gains less losses from investment securities".

**10. Operating expenses**

	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>€ million</b>	<b>€ million</b>
Staff costs	(183)	(172)
Administrative expenses	(99)	(87)
Regulatory contributions and charges	(10)	(8)
Depreciation of real estate properties and equipment	(14)	(16)
Depreciation of right-of-use assets	(9)	(9)
Amortisation of intangible assets	(15)	(12)
<b>Total from continuing operations</b>	<b>(330)</b>	<b>(304)</b>

According to the announcement of the Single Resolution Board on 13 February 2026, the target level of at least 1% of covered deposits held in Banking Union Member States remains reached at the end of 2025, similarly to the end of 2024. As a result, no regular annual contributions will be collected also in 2026 from the institutions falling within the scope of the Single Resolution Fund.

Expenses related to third-party personnel engaged by the Group to cover operational needs, which were previously presented under administrative expenses, have been reclassified under staff costs from the third quarter of 2025. In addition, from the fourth quarter of 2025, supervisory fees that were previously presented under administrative expenses, have been classified under regulatory contributions and charges. Comparative figures have been adjusted accordingly, reflecting an increase in staff costs and in regulatory contributions and charges of € 5 million and € 4 million respectively and a corresponding decrease in administrative expenses of € 9 million.

The average number of employees of the Group during the period was 12,424 (31 March 2025: 12,382). As at 31 March 2026, the number of branches and business/private banking centers of the Group amounted to 556 (31 December 2025: 562).

**Notes to the Interim Consolidated Financial Statements**

**11. Impairment allowance for loans and advances to customers**

The following tables present the movement of the impairment allowance on loans and advances to customers (expected credit losses – ECL). Information with regards to the estimates applied for the expected credit loss measurement as at 31 March 2026 is provided in note 3.

	31 March 2026				
	12-month ECL - Stage 1	Lifetime ECL - Stage 2	Lifetime ECL - Stage 3	POCI	Total
	€ million	€ million	€ million	€ million	€ million
Impairment allowance as at 1 January	183	493	622	11	1,309
Transfers between stages	11	(14)	3	-	-
Impairment loss for the period	(2)	26	35	4	63
Recoveries from written - off loans	-	-	10	0	10
Loans and advances derecognised/ reclassified as held for sale during the period <sup>(1)</sup>	-	-	(1)	-	(1)
Amounts written off	-	-	(14)	(1)	(14)
Unwinding of Discount	-	-	(2)	-	(2)
Foreign exchange and other movements	(9)	(14)	(15)	(2)	(40)
<b>Impairment allowance as at 31 March</b>	<b>183</b>	<b>491</b>	<b>639</b>	<b>12</b>	<b>1,325</b>

  

	31 March 2025				
	12-month ECL - Stage 1	Lifetime ECL - Stage 2	Lifetime ECL - Stage 3	POCI	Total
	€ million	€ million	€ million	€ million	€ million
Impairment allowance as at 1 January	191	354	738	27	1,309
Transfers between stages	16	(5)	(11)	-	-
Impairment loss for the period	(5)	44	26	8	73
Recoveries from written - off loans	-	-	9	7	16
Loans and advances derecognised/ reclassified as held for sale during the period <sup>(1)</sup>	(0)	(0)	(8)	-	(8)
Amounts written off	-	-	(33)	(0)	(33)
Unwinding of Discount	-	-	(3)	-	(3)
Foreign exchange and other movements	1	(3)	(21)	(1)	(23)
<b>Impairment allowance as at 31 March</b>	<b>203</b>	<b>390</b>	<b>698</b>	<b>40</b>	<b>1,331</b>

<sup>(1)</sup> It represents the impairment allowance of loans derecognized due to (a) sale transactions and (b) debt to equity transactions and those that have been reclassified as held for sale during the period (note 14).

The impairment losses relating to loans and advances to customers recognized in the Group’s income statement for the period ended 31 March 2026 amounted to € 76 million (note 16) (31 March 2025: € 83 million, including € 7 million impairment losses relating to project Sun (ex-Solar) and are analyzed as follows:

	31 March 2026 € million	31 March 2025 € million
Impairment loss on loans and advances to customers	(63)	(73)
Net income / (loss) from financial guarantee contracts <sup>(1)</sup>	(10)	(16)
Modification gain / (loss) on loans and advances to customers	(1)	(1)
Impairment (loss)/ reversal for credit related commitments	(2)	7
<b>Total from continuing operations</b>	<b>(76)</b>	<b>(83)</b>

<sup>(1)</sup> It refers to financial guarantee contracts held, not integral to the guaranteed loans (including projects Wave and for 2025 the Asset Protection Scheme (“APS”) for a loan portfolio of former Hellenic Bank).

## Notes to the Interim Consolidated Financial Statements

### 12. Other impairments, risk provisions and restructuring costs

	31 March 2026 € million	31 March 2025 € million
Impairment and valuation losses on real estate properties	(1)	(1)
Impairment (losses)/reversal on bonds	2	(4)
Other impairments, litigation and conduct-related provisions and costs	(4)	(1)
<b>Other impairments, risk provisions and related costs</b>	<b>(3)</b>	<b>(6)</b>
Voluntary exit schemes and other related costs	(36)	(29)
Other restructuring costs	(4)	(2)
<b>Restructuring costs</b>	<b>(40)</b>	<b>(31)</b>
<b>Total from continuing operations</b>	<b>(43)</b>	<b>(37)</b>

For the period ended 31 March 2026, a cost of ca. € 35 million has been recognised in the Group's income statement for employee termination benefits in respect of the Voluntary Exit Scheme (VES) that was launched by Eurobank Limited in March 2026 for employees of the bank and its insurance subsidiaries as part of its ongoing initiatives to enhance operational efficiency and optimize the organizational structure. The scheme provides financial incentives for voluntary participation and is expected to contribute to the optimization of the Group's cost base over the coming years. The saving in personnel expenses is estimated at ca. € 14 million on an annual basis.

For the period ended 31 March 2025, a cost of ca. € 26 million had been recognised in the Group's income statement for employee termination benefits in respect of the Voluntary Exit Scheme (VES) that was launched by former Hellenic Bank in February 2025 for employees of the bank and its insurance subsidiaries.

### 13. Income tax and special tax levy

#### 13.1 Income tax

	31 March 2026 € million	31 March 2025 € million
Current tax <sup>(1)</sup>	(42)	(36)
Deferred tax	(61)	(53)
<b>Total income tax from continuing operations</b>	<b>(103)</b>	<b>(89)</b>

<sup>(1)</sup> From 31 December 2025, the special tax levy on Cypriot credit institutions, which was previously included within current income tax, is presented separately in the income statement. Comparative information has been restated accordingly, resulting in € 9 million reduction in current income tax (note 13.2).

According to Law 4172/2013 currently in force, the nominal Greek corporate tax rate for credit institutions that fall under the requirements of article 27A of Law 4172/2013 regarding eligible deferred tax assets (DTAs)/deferred tax credits (DTCs) against the Greek State is 29%. The Greek corporate tax rate for legal entities other than the aforementioned credit institutions is 22%. In addition, the withholding tax rate for dividends distributed, other than intragroup dividends, is 5%. In particular, the intragroup dividends under certain preconditions are relieved from both income and withholding tax.

The nominal corporate tax rates applicable in the banking subsidiaries incorporated in the international segment of the Group (note 5) are as follows: Bulgaria 10%, Cyprus 15% (2025: 12.5%) and Luxembourg 23.87%.

#### Pillar Two income taxes

The Group is subject to the top up tax under the Pillar Two legislation, which introduced a global minimum effective tax rate at 15% on multinational entities with consolidated revenues over € 750 million, effective as of 1 January 2024. For the period ended 31 March 2026, the Pillar Two effective tax rate is lower than 15% in respect of the Group's operations in Bulgaria (note 5), mainly due to the nominal corporate tax rate (CIT) applying in this jurisdiction (see above). Accordingly, the Group has recognized a current tax expense of ca. € 3 million related to the top up tax applicable on the profits earned in Bulgaria (31 March 2025: € 3.8 million, including top up tax related to the Group's operation in Cyprus).

## Notes to the Interim Consolidated Financial Statements

The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts on the top up tax and accounts for it as a current tax when it is incurred.

### Tax certificate and open tax years

The Bank and its subsidiaries, associates and joint ventures, which operate in Greece (notes 18 and 19) have in principle up to 6 open tax years. For fiscal years starting from 1 January 2016 onwards, pursuant to the Tax Procedure Code, an 'Annual Tax Certificate' on an optional basis, is provided for the Greek entities, with annual financial statements audited compulsorily, which is issued after a tax audit is performed by the same statutory auditor or audit firm that audits the annual financial statements. The Bank and, as a general rule, the Group's Greek companies have opted to obtain such certificate.

The Bank's open tax years are 2022-2025 (the open tax years of Eurobank Holdings before its merger with the Bank are 2020-2024). The tax certificates of the Bank and the other Group's entities, which operate in Greece, are unqualified for their open tax years until 2024. In addition, for the year ended 31 December 2025, the tax audits from external auditors are in progress.

In accordance with the Greek tax legislation and the respective Ministerial Decisions issued, additional taxes and penalties may be imposed by the Greek tax authorities following a tax audit within the applicable statute of limitations (i.e. in principle five years as from the end of the fiscal year within which the relevant tax return should have been submitted), irrespective of whether an unqualified tax certificate has been obtained from the tax paying company. In light of the above, as a general rule, the right of the Greek State to impose taxes up to tax year 2019 (included) has been time-barred for the Group's Greek entities as at 31 December 2025.

The open tax years of the foreign banking entities of the Group are as follows: (a) Eurobank Limited, 2022-2025 (a tax audit is in progress for the open tax years 2018-2025 of ERB Cyprus Holdings Ltd - former Eurobank Cyprus Ltd before its merger with Eurobank Limited in 2025), (b) Eurobank Bulgaria AD, 2020-2025 and (c) Eurobank Private Bank Luxembourg S.A., 2021-2025. The foreign entities of the Group (notes 18 and 19), which operate in countries where a statutory tax audit is explicitly stipulated by law have a) in Cyprus, in principle, up to 7 open tax years, following a tax reform applicable as of 1 January 2026, and b) in other countries, in principle up to 6 open tax years. The aforementioned general principles are subject to certain preconditions of the applicable tax legislation of each jurisdiction.

In reference to its total uncertain tax positions, the Group assesses all relevant developments (e.g. legislative changes, case law, ad hoc tax/legal opinions, administrative practices) and raises adequate provisions.

### Deferred tax

Deferred tax is calculated on all deductible temporary differences under the liability method as well as for unused tax losses at the rate in effect at the time the reversal is expected to take place.

The net deferred tax is analyzed as follows:

	<b>31 March 2026 € million</b>	<b>31 December 2025 € million</b>
Deferred tax assets	3,570	3,629
Deferred tax liabilities	(50)	(54)
<b>Net deferred tax</b>	<b>3,520</b>	<b>3,575</b>

The movement on deferred tax is as follows:

	<b>31 March 2026 € million</b>	<b>31 March 2025 € million</b>
<b>Balance at 1 January</b>	<b>3,575</b>	<b>3,737</b>
Income statement credit/(charge) from continuing operations	(61)	(53)
Investment securities at FVOCI	14	7
Discontinued operations (note 14)	(8)	-
<b>Balance at 31 March</b>	<b>3,520</b>	<b>3,691</b>

## Notes to the Interim Consolidated Financial Statements

Deferred income tax (charge)/credit is attributable to the following items:

	31 March 2026 € million	31 March 2025 € million
Impairment/ valuation relating to loans, disposals and write-offs	(53)	(36)
Tax deductible PSI+ losses	(13)	(13)
Carried forward debit difference of law 4831/2021	(1)	10
Change in fair value and other temporary differences	6	(14)
<b>Deferred income tax (charge)/credit from continuing operations</b>	<b>(61)</b>	<b>(53)</b>

Deferred tax assets/(liabilities) are attributable to the following items:

	31 March 2026 € million	31 December 2025 € million
Impairment/ valuation relating to loans and accounting write-offs	769	787
PSI+ tax related losses	788	801
Losses from disposals and crystallized write-offs of loans	1,858	1,893
Carried forward debit difference of law 4831/2021	147	148
Other impairments/ valuations through the income statement	(26)	(34)
Cash flow hedges	7	7
SLSRI and employee termination benefits	28	29
Real estate properties, equipment and intangible assets	(150)	(144)
Investment securities at FVOCI	(12)	(27)
Other <sup>(1)</sup>	111	115
<b>Net deferred tax</b>	<b>3,520</b>	<b>3,575</b>

<sup>(1)</sup> It includes, among others, DTA on deductible temporary differences relating to operational risk provisions and the leasing operations.

Further information, in relation to the aforementioned categories of deferred tax assets as at 31 March 2026, is as follows:

- € 769 million refer to deductible temporary differences arising from impairment/valuation relating to loans including the accounting debt write-offs according to the Greek tax law 4172/2013, as in force. These temporary differences can be utilized in future periods with no specified time limit and according to current tax legislation of each jurisdiction;
- € 788 million refer to losses resulted from the Group's participation in PSI+ and the Greek's state debt buyback program which are subject to amortization for tax purposes over a thirty-year period, i.e. 1/30 of losses per year starting from year 2012 onwards;
- € 1,858 million refer to the unamortized part of the crystallized tax losses arising from write-offs and disposals of loans, which are subject to amortization over a twenty-year period; additionally, in accordance with the provisions of law 4831/2021, the unutilized part of the annual tax amortization of the crystallized loan losses can be carried forward for offsetting over a period of 20 years. If at the end of the 20-year utilization period, there are balances that have not been offset, these will qualify as a tax loss, which is subject to the 5-year statute of limitation.

For the period ended 31 March 2026, the deferred tax asset (DTA) recoverability assessment has been based on the three-year Business Plan that was approved by the Board of Directors in January 2026, for the period up to the end of 2028 (also submitted to the Single Supervisory Mechanism -SSM). For the years beyond 2028, the forecast of operating results was based on the management projections considering the growth opportunities of the Greek and European economy, the banking sector and the Group itself.

As at 31 March 2026, pursuant to the Law 4172/2013, as in force, the Bank's eligible DTAs/deferred tax credits (DTCs) against the Greek State amounted to € 2,785 million (31 December 2025: € 2,832 million). For regulatory purposes however, the DTC included in the calculation of the Group's capital ratios stands at € 2,524 million, due to the acceleration of its amortization from 2025, as part of the Bank's initiative to enhance the quality of its regulatory capital (note 4).

Further information about the assessment of the recoverability of deferred tax assets, for DTCs against the Greek State and the tax regime in force for loan losses is provided in note 13 of the consolidated financial statements for the year ended 31 December 2025.

### 13.2 Special tax levy

According to Cypriot law "The Imposition of a Special Tax on Credit Institutions Law of 2011" (84(I)/2011), as in force, a special tax levy is imposed on credit institutions operating in Cyprus, on a quarterly basis, at the rate of 0.0375% on qualifying customer deposits held by each credit institution at the end of the previous quarter. Following an amendment to the law in 2017, the contribution to

## Notes to the Interim Consolidated Financial Statements

the Single Resolution Fund, when collected by the Single Resolution Board (note 10), is offset against the special tax levy up to the amount of the total annual special tax levy charge for the same year.

For the period ended 31 March 2026, the special tax levy imposed on the Group's banking entity in Cyprus "Eurobank Limited" amounted to € 9 million (31 March 2025: € 9 million). The special tax levy, which was previously included within current income tax, has been presented separately in the income statement line "Special tax levy on credit institutions" from the fourth quarter of 2025. The comparative information for income tax in these financial statements has been restated accordingly, resulting in a € 9 million reduction in current income tax.

### 14. Disposal groups classified as held for sale and discontinued operations

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
<b>Assets of disposal groups</b>		
Real estate properties	61	65
Loan portfolios and related assets (note 16)	143	264
<b>Total</b>	<b>204</b>	<b>328</b>

#### Real estate properties

On 16 July 2025, the Group signed a preliminary agreement with Praktiker Hellas S.A. for the sale of a portfolio of investment properties currently leased to the aforementioned company, for a total consideration of € 138 million. The sale was subject to customary procedures for real estate property transfers and was expected to be completed within one year from the date of the agreement. Accordingly, the underlying properties with a carrying amount of c. € 137 million, being their fair value under the Group's accounting policy for the measurement of investment properties, were classified as held for sale. As of 31 March 2026, the sale of most properties out of this portfolio, having a carrying amount of c. € 95 million, was completed, while the remaining properties with a carrying amount of c. € 42 million continue to be classified as held for sale.

Moreover, in the context of its strategy for the active management of its real estate portfolio (investment properties, repossessed and own used properties), the Group has gradually classified as held for sale certain pools of real estate assets of total remaining carrying amount ca. € 19 million at 31 March 2026 (31 December 2025: € 23 million), after their remeasurement in accordance with the IFRS 5 requirements.

The Group remains committed to its plan to sell the aforementioned assets, which are gradually being disposed and undertakes all necessary actions towards this direction.

The above non-recurring fair value measurements were categorized as Level 3 of the fair value hierarchy due to the significance of the unobservable inputs used, with no change occurring up to 31 March 2026.

#### Discontinued operations

In the period ended 31 March 2026, a gain of € 27 million (€ 19 million net of tax) was recognised in relation to the sale in 2018 of the Bank's former subsidiary Bancpost S.A., previously presented as discontinued operations. Specifically, the Bank reversed a provision of € 27 million that had been recognised based on specific indemnity clauses in the relevant Sale and Purchase Agreement, in respect of a tax audit assessment issued to Bancpost S.A. in 2018. This reversal followed the disclosure to the Bank of the full text of the Supreme Court's decision, which confirmed acceptance of the position of the Bank and Banca Transilvania (the legal successor to Bancpost S.A.) on the majority of the tax matters challenged in relation to that assessment.

**Notes to the Interim Consolidated Financial Statements**
**15. Derivative financial instruments**

	31 March 2026		31 December 2025	
	Fair values		Fair values	
	Assets	Liabilities	Assets	Liabilities
	€ million	€ million	€ million	€ million
Derivatives for which hedge accounting is not applied/ held for trading	1,195	1,072	1,086	930
Derivatives designated as fair value hedges	320	439	346	308
Derivatives designated as cash flow hedges	1	26	-	26
Offsetting	(842)	(492)	(652)	(349)
<b>Total derivatives assets/liabilities</b>	<b>674</b>	<b>1,046</b>	<b>780</b>	<b>915</b>

As at 31 March 2026, the Group has proceeded with the offsetting of positions in CCP (Central Counterparty) cleared OTC derivative financial instruments against the cash accounts used for variation margin purposes for such derivatives. Accordingly, derivatives assets and liabilities of € 842 million and € 492 million, respectively, were offset against € 426 million cash collateral received and € 77 million cash collateral pledged (31 December 2025: € 652 million assets and € 349 million liabilities were offset against € 363 million cash collateral received and € 60 million cash collateral pledged).

As at 31 March 2026, the net carrying value of the derivatives with the Hellenic Republic amounted to a liability of € 327 million (31 December 2025: € 310 million liability).

For the period ended 31 March 2026, the Group recognized ca. € 7 million losses from derivative financial instruments within net trading income/loss. This includes a) € 1.5 million gains related to ineffectiveness mainly arising from single fair value hedging relationships of fixed rate debt securities held and issued, b) € 6.8 million losses resulting from fair value changes of derivatives not designated in hedge accounting relationships and c) € 2.1 million losses deriving from the fair value changes and amortization of hedging adjustments for the group of derivatives used to hedge dynamically the interest rate risk of demand deposit and fixed rate loan portfolios.

**16. Loans and advances to customers**

	31 March 2026	31 December 2025
	€ million	€ million
Loans and advances to customers at amortised cost		
- Gross carrying amount	57,086	55,977
- Impairment allowance	(1,325)	(1,309)
Carrying Amount	<b>55,761</b>	54,668
Fair value changes of loans in portfolio hedging of interest rate risk	(39)	(28)
Loans and advances to customers at FVTPL	23	23
<b>Total</b>	<b>55,745</b>	54,663

**Notes to the Interim Consolidated Financial Statements**

The table below presents the carrying amount of loans and advances to customers per product line and per stage as at 31 March 2026:

	31 March 2026					31 December 2025	
	12-month ECL- Stage 1 € million	Lifetime ECL- Stage 2 € million	Lifetime ECL - Stage 3 € million	POCI € million	Total amount € million	Total amount € million	
<b>Loans and advances to customers at amortised cost</b>							
<b>Mortgage lending:</b>							
- Gross carrying amount	9,986	2,540	461	106	13,094	12,925	
- Impairment allowance	(53)	(328)	(144)	(6)	(531)	(539)	
Carrying Amount	9,933	2,213	317	100	12,563	12,386	
<b>Consumer lending:</b>							
- Gross carrying amount	4,307	432	199	28	4,966	4,814	
- Impairment allowance	(43)	(49)	(132)	(3)	(227)	(212)	
Carrying Amount	4,264	383	66	25	4,738	4,602	
<b>Small Business lending:</b>							
- Gross carrying amount	2,666	616	288	15	3,585	3,568	
- Impairment allowance	(18)	(68)	(122)	(2)	(210)	(199)	
Carrying Amount	2,648	549	165	13	3,375	3,368	
<b>Wholesale lending: <sup>(1)</sup></b>							
- Gross carrying amount	33,686	1,255	455	45	35,442	34,670	
- Impairment allowance	(69)	(46)	(240)	(1)	(357)	(358)	
Carrying Amount	33,618	1,209	215	44	35,085	34,312	
<b>Total loans and advances to customers at amortised cost</b>							
- Gross carrying amount, of which:	50,646	4,844	1,402	194	57,086	55,977	
<i>Non Performing exposures (NPE)</i>	-	-	1,402	68	1,470	1,434	
- Impairment allowance	(183)	(491)	(639)	(12)	(1,325)	(1,309)	
Carrying Amount	<b>50,463</b>	<b>4,353</b>	<b>764</b>	<b>182</b>	<b>55,761</b>	54,668	
					<b>(39)</b>	<b>(28)</b>	
<b>Fair value changes of loans in portfolio hedging of interest rate risk</b>							
<b>Loans and advances to customers at FVTPL</b>							
Carrying Amount <sup>(2)</sup>						<b>23</b>	23
<b>Total</b>						<b>55,745</b>	54,663

<sup>(1)</sup> Includes € 3,865 million related to the notes of securitizations of loans originated by Group entities measured at amortised cost, which have been categorized in Stage 1.

<sup>(2)</sup> Includes the mezzanine notes of securitizations of loans originated by the Bank.

As at 31 March 2026, the Group's NPE stock and NPE ratio amounted to € 1,470 million (31 December 2025: € 1,434 million) and 2.6% (31 December 2025: 2.6%) respectively, while the NPE coverage ratio stood at 94.1% (31 December 2025: 95.2%).

**Project Sun (ex-Solar)**

In the context of its NPE management strategy, the Group had initiated in 2025 its plan to recover the carrying amount of an NPE loan portfolio (ex-project 'Solar') through its disposal. The negotiations with potential investors were concluded in December 2025 for a consideration of ca. € 23 million. In April 2026, the sale and legal transfer of the abovementioned loan portfolio were completed (post balance sheet event).

As at 31 March 2026, the carrying amount of Sun loan portfolio classified as held for sale reached € 15 million, comprising loans with gross carrying amount of € 237 million and impairment allowance of € 222 million, determined by reference to the expected consideration as adjusted to reflect the loans' collections from the transaction's reference date as well as estimated selling costs.

## **Notes to the Interim Consolidated Financial Statements**

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### **Project Moon**

In December 2025, the Group, as part of its NPE strategy plan, initiated a structured process for the disposal of a portfolio of secured non-performing retail exposures of gross carrying amount of ca. € 126 million, which resulted in their classification as held for sale.

As at 31 March 2026, the carrying amount of the aforementioned loan portfolio reached € 61 million, comprising loans with gross carrying amount of € 126 million, which carried an impairment allowance of € 65 million, including the additional impairment loss of € 47 million recognized within 2025 and calculated by reference to the estimated selling price.

### **Other loans held for sale**

As of 31 December 2025, the Group has classified its loan exposure to the Avramar Group as held for sale given the Management's commitment to its plan to recover the carrying amount of the aforementioned exposures through their disposal and the ongoing negotiations with potential investors, jointly undertaken by all syndicate lenders. In March 2026, the negotiations for the disposal of Avramar Group's exposures were concluded for an agreed consideration of approx. € 69 million, referring to the Bank's exposures under sale. The transaction is expected to be completed within the third quarter of 2026.

As at 31 March 2026, the carrying amount of the aforementioned loan portfolio classified as held for sale reached € 67 million, which carried approx. € 1 million impairment allowance. Moreover, the remeasurement of the loan exposures' expected credit losses by reference to the consideration expected to be received had no additional impact on the Group's results (31 December 2025: € 34 million impairment release).

### **Eurobank Limited agreement with KEDIPES**

In April 2025, Eurobank Limited (former Hellenic Bank) announced that it has signed a pre-settlement agreement with the Cyprus Asset Management Company Limited ("KEDIPES") for the buyback by KEDIPES of a portfolio of non-performing exposures of net carrying amount € 192 million (with reference date 30 September 2024) at a consideration of € 180 million, the termination of the Asset Protection Scheme ("APS") which was granted in 2018 as part of the acquisition of a loan portfolio of the former Cyprus Cooperative Bank ("CCB") for an amount of € 17.5 million payable to Eurobank Limited, and the settlement of disputes arising from the agreement to acquire certain assets and liabilities of CCB for an amount of € 10 million payable to Eurobank Limited (the "Transaction").

In September 2025, the respective Transaction agreements between Eurobank Limited and KEDIPES were signed, following the approvals granted by the Ministry of Finance and the Directorate-General for Competition. Moreover, the non-performing loans' sale to KEDIPES would take place via their transfer to Creditum Holdings Limited, a newly incorporated Cypriot private limited liability company, wholly owned by Eurobank Limited, which eventually would be sold to KEDIPES (note 18).

On 30 January 2026, following the receipt of the remaining customary regulatory approvals including the Cyprus Commission for the Protection of Competition, the Transaction between KEDIPES and Eurobank Limited was completed resulting in the non-performing loans' derecognition from the Group's balance sheet and the termination of the APS scheme. The estimated impact of the Transaction, as reflected in Other Income, amounted to € 2 million gain that is subject to post-closing processes, customary for transactions of this type.

### **Other loan portfolio sale transaction**

In the first quarter of 2026, Eurobank Bulgaria AD entered into an agreement for the disposal of gross loans of ca. € 97 million, which had been fully written off. As a result of the transaction, the Group recognized a gain of € 8 million in "Other income/(expenses)".

### **Law 5264/25 for loans denominated in CHF**

On 19 December 2025, Law 5264/25 was voted by the Greek parliament, giving the option to performing retail borrowers to convert their lending exposures denominated in CHF to Euro, under favorable terms that vary based on the borrowers' financial profile. In particular, the lending exposures are converted to Euro at a preferential exchange rate (i.e. a discount to the current market exchange rate will be applied that ranges between 15%-50%), whereas following the conversion into Euro, the loans bear a fixed interest rate that ranges between 2.3%-2.9%. In addition, upon borrowers' request, the repayment of the converted loan exposures may be extended by 5 years.

As at 31 March 2026, retail lending exposures amounting to ca. € 170 million of the Bank's CHF-denominated retail portfolio had been converted into Euro in accordance with the provisions of the aforementioned law. The converted loans were accounted for as derecognition, in line with the Group's accounting policy for modifications of lending exposures' contractual terms, with no impact to the Group's results.

**Notes to the Interim Consolidated Financial Statements**

As at 31 March 2026, the gross carrying amount of the Bank's remaining retail loans denominated in CHF that may receive the Law 5264/25 beneficial terms amounted to ca. € 1.4 billion (31 December 2025: € 1.6 billion) and carried an impairment allowance of ca. € 275 million (31 December 2025: € 300 million), which also incorporates current assumptions regarding the borrowers' take-up rate of ca. 50% and the borrowers' segment, considering the most available financial information. Accordingly, the provisions coverage of the aforementioned CHF retail portfolio in Greece reached 20% (31 December 2025: 19%).

**17. Investment securities**

	31 March 2026			
	12-month ECL- Stage 1 € million	Lifetime ECL- Stage 2 € million	Lifetime ECL- Stage 3 € million	Total € million
<b>Debt securities at amortised cost</b>				
- Gross carrying amount	22,656	16	28	22,700
- Impairment allowance	(16)	(1)	(9)	(25)
<b>Debt securities at FVOCI</b>	4,027	16	-	4,043
<b>Total</b>	26,667	31	19	26,718
Debt securities at FVTPL				352
Equity securities at FVOCI				47
Equity securities at FVTPL				617
<b>Total Investment securities</b>				<b>27,734</b>

	31 December 2025			
	12-month ECL- Stage 1 € million	Lifetime ECL- Stage 2 € million	Lifetime ECL- Stage 3 € million	Total € million
Debt securities at amortised cost				
- Gross carrying amount	19,802	23	27	19,852
- Impairment allowance	(15)	(0)	(10)	(25)
Debt securities at FVOCI	4,038	19	-	4,057
<b>Total</b>	23,825	41	17	23,884
Debt securities at FVTPL				333
Equity securities at FVOCI				48
Equity securities at FVTPL				619
<b>Total Investment securities</b>				<b>24,884</b>

The investment securities per category are analyzed as follows:

	31 March 2026			
	Investment securities at FVOCI € million	Investment securities at amortised cost € million	Investment securities at FVTPL € million	Total <sup>(1)</sup> € million
<b>Debt securities</b>				
- Greek government bonds	648	5,324	3	5,975
- Other government bonds	1,743	10,299	188	12,229
- Other issuers	1,652	7,052	161	8,865
<i>of which held by insurance entities</i>	196	-	352	547
	4,043	22,675	352	27,070
<b>Equity securities</b>	47	-	617	664
<i>of which held by insurance entities</i>	16	-	334	350
<b>Total</b>	4,090	22,675	969	27,734

**Notes to the Interim Consolidated Financial Statements**

	31 December 2025			
	Investment securities at FVOCI	Investment securities at amortised cost	Investment securities at FVTPL	Total <sup>(1)</sup>
	€ million	€ million	€ million	€ million
Debt securities				
- Greek government bonds	670	5,049	-	5,719
- Other government bonds	1,871	7,642	184	9,697
- Other issuers	1,517	7,135	149	8,801
<i>of which held by insurance entities</i>	<i>172</i>	<i>-</i>	<i>333</i>	<i>505</i>
	<b>4,057</b>	<b>19,827</b>	<b>333</b>	<b>24,217</b>
Equity securities	48	-	619	667
<i>of which held by insurance entities</i>	<i>17</i>	<i>-</i>	<i>336</i>	<i>353</i>
<b>Total</b>	<b>4,105</b>	<b>19,827</b>	<b>952</b>	<b>24,884</b>

<sup>(1)</sup> As at 31 March 2026, investment securities backing insurance contract liabilities measured under the variable fee approach (VFA) and investment contract liabilities, amounted to € 626 million, of which € 602 million measured at FVTPL (31 December 2025: € 614 million, of which € 589 million measured at FVTPL).

**Post balance sheet event**

In April 2026, the Bank signed a shares subscription agreement (SSA) for an investment of ca. € 35 million to acquire 3.5% of Vision Bank, a non-listed digital bank that operates in the Kingdom of Saudi Arabia. The transaction is expected to be finalized in the second quarter of 2026, subject to local regulatory approvals. The Bank has elected to designate its investment in Vision Bank at FVOCI.

**18. Group composition**
**Shares in subsidiaries**

The following is a listing of the Bank's subsidiaries as at 31 March 2026, included in the interim consolidated financial statements for the period ended 31 March 2026:

<u>Name</u>	<u>Note</u>	<u>Percentage holding</u>	<u>Country of incorporation</u>	<u>Line of business</u>
Be Business Exchanges Single Member Societe Anonyme of Business Exchanges Networks and Accounting and Tax Services		100.00	Greece	Business-to-business e-commerce, accounting, tax and sundry services
Eurobank Asset Management Mutual Fund Mngt Company Single Member S.A.		100.00	Greece	Mutual fund and asset management
Eurobank Equities Investment Firm Single Member S.A.		100.00	Greece	Capital markets and advisory services
Eurobank Leasing Single Member S.A.		100.00	Greece	Leasing
Eurobank Factors Single Member S.A.		100.00	Greece	Factoring
Cyprialife Greece Single Member S.A.		100.00	Greece	Life Insurance
Herald Greece Single Member Real Estate development and services S.A. 1		100.00	Greece	Real estate
Piraeus Port Plaza 1 Single Member Development S.A.		100.00	Greece	Real estate
(Under liquidation) Anchor Hellenic Investment Holding Single Member S.A.		100.00	Greece	Real estate
Athinaiki Estate Investments Single Member S.A.		100.00	Greece	Real estate
Piraeus Port Plaza 2 Single Member Development S.A.		100.00	Greece	Real estate
Piraeus Port Plaza 3 Single Member Development S.A.		100.00	Greece	Real estate
Tenberco Real Estate Single Member S.A.		100.00	Greece	Real estate
Value Touristiki Single Member Development S.A.		100.00	Greece	Real estate
Insignio Single Member S.A.		100.00	Greece	Real estate
Anaptyxeis Plagias Single Member S.A.		100.00	Greece	Real estate
Eurobank Ananeosimes Single Member S.A.		100.00	Greece	Production and distribution of solar generated electric energy
Eurobank Bulgaria AD		99.99	Bulgaria	Banking
PB Personal Finance EAD		99.99	Bulgaria	Pension assurance intermediary business
Berberis Investments Ltd		100.00	Channel Islands	Holding company
Eurobank Limited		100.00	Cyprus	Banking
Hellenic Bank (Investments) Ltd		100.00	Cyprus	Investment banking, asset management and brokerage
HB Data Analytics Ltd		100.00	Cyprus	Auxiliary services

## Notes to the Interim Consolidated Financial Statements

<u>Name</u>	<u>Note</u>	<u>Percentage holding</u>	<u>Country of incorporation</u>	<u>Line of business</u>
HB Insurance Holding Ltd		100.00	Cyprus	Insurance services
Ezmero Holdings Ltd		100.00	Cyprus	Real estate
Drypto Holdings Ltd		100.00	Cyprus	Real estate
Arzetio Holdings Ltd		100.00	Cyprus	Real estate
Katlero Holdings Ltd		100.00	Cyprus	Real estate
ERB Cyprus Insurance Holdings Ltd		100.00	Cyprus	Holding company
ERB Cyprialife Ltd		100.00	Cyprus	Life Insurance
ERB Asfalistiki Ltd		100.00	Cyprus	General Insurance
ERB Cyprus Properties Ltd		100.00	Cyprus	Holding company
ERB Cyprus Tower Ltd		100.00	Cyprus	Real estate
Cyprialife Insurance Brokers Ltd		100.00	Cyprus	Insurance Brokerage
Laiki Brokers (Insurance & Consultancy Services) Ltd		100.00	Cyprus	Insurance Brokerage
Laiki Insurance Agencies Ltd		100.00	Cyprus	Insurance agency services
LCYL Karpenisiou Properties Ltd		100.00	Cyprus	Real estate
LCYL Kiti Properties Ltd		100.00	Cyprus	Real estate
LCYL Dramas Properties Ltd		100.00	Cyprus	Real estate
LCYL Properties Ltd		100.00	Cyprus	Real estate
CL Archangelos Anaptyxis Ltd		100.00	Cyprus	Real estate
CL Archangelos Properties Ltd		100.00	Cyprus	Real estate
Montper Enterprises Ltd		100.00	Cyprus	Holding company
CL (Mesa Geitonia) Properties Ltd		100.00	Cyprus	Real estate
Foramonio Ltd		100.00	Cyprus	Real estate
Lenevino Holdings Ltd		100.00	Cyprus	Real estate
Rano Investments Ltd		100.00	Cyprus	Real estate
Neviko Ventures Ltd		100.00	Cyprus	Real estate
Zivar Investments Ltd		100.00	Cyprus	Real estate
Amvanero Ltd		100.00	Cyprus	Real estate
Revasono Holdings Ltd		100.00	Cyprus	Real estate
Volki Investments Ltd		100.00	Cyprus	Real estate
Adariano Investments Ltd		100.00	Cyprus	Real estate
Elerovio Holdings Ltd		100.00	Cyprus	Real estate
Ovedrio Holdings Ltd		100.00	Cyprus	Real estate
Primoxia Holdings Ltd		100.00	Cyprus	Real estate
Severdor Ltd	a	100.00	Cyprus	Holding company
Eurobank Private Bank Luxembourg S.A.		100.00	Luxembourg	Banking
Eurobank Fund Management Company (Luxembourg) S.A.		100.00	Luxembourg	Fund management
ERB Lux Immo S.A.		100.00	Luxembourg	Real estate
ERB New Europe Funding B.V.		100.00	Netherlands	Finance company
ERB New Europe Funding II B.V.		100.00	Netherlands	Finance company
ERB IT Shared Services S.A.		100.00	Romania	Informatics data processing
Seferco Development S.A.		99.99	Romania	Real estate
ERB Leasing A.D. Beograd-in Liquidation		100.00	Serbia	Leasing
IMO Property Investments A.D. Beograd		100.00	Serbia	Real estate services
Karta II Plc		-	United Kingdom	Special purpose financing vehicle
Astarti Designated Activity Company		-	Ireland	Special purpose financing vehicle
ERB Recovery Designated Activity Company		-	Ireland	Special purpose financing vehicle

Note: In the third quarter of 2025, in the context of the sale of non-performing loans to KEDIPES, the Bank's subsidiary Eurobank Limited, established "Kladozo Holdings Ltd", which was subsequently renamed to "Creditum Holdings Ltd". In January 2026, in the context of the completion of the agreement between Eurobank Limited and KEDIPES, the latter acquired 100% of the shares of Creditum Holdings Ltd (note 16).

### (a) Severdor Ltd, Cyprus

In January 2026, the liquidation of the company was decided.

## Notes to the Interim Consolidated Financial Statements

### (b) Anolia Industrial Ltd, Cyprus

In March 2026, the Bank's subsidiary Eurobank Limited signed an agreement for the sale of its participation interest of 100% in Anolia Industrial Ltd to a third party for a cash consideration of € 3.8 million. The resulting loss on the disposal was immaterial for the Group.

### ERB Cyprus Insurance Holdings Limited subgroup

ERB Cyprus Insurance Holdings Limited and its subsidiaries (former "CNP Cyprus subgroup") have been included in the Group's financial statements as of the second quarter of 2025. Their acquisition was accounted for as a business combination using the purchase method of accounting, with provisional values initially applied. In the first quarter of 2026, the fair value exercise for the measurement of the identifiable assets acquired and liabilities incurred was completed, resulting in no change to the gain of € 58.4 million recognised in the Group's income statement in 2025. Further information is provided in note 23.4 of the consolidated financial statements for the year ended 31 December 2025.

### Agreement with Fairfax for the acquisition of Eurolife FFH Life Insurance and the partial disposal of ERB Asfalistiki Ltd

On 6 May 2026, further to its announcement dated 13 October 2025, Eurobank S.A. ("Eurobank") entered into a definitive share purchase agreement ("SPA") with entities controlled by Fairfax Financial Holdings Limited ("Fairfax") in connection with the acquisition of 80% of Eurolife FFH Life Insurance Single Member S.A. ("Eurolife Life") (the "Transaction") for a consideration of approximately € 813 million. Following the completion of the Transaction, Eurobank will own 100% of Eurolife Life and will retain its 20% interest in Eurolife Holdings' general insurance business.

Eurolife Life stands as a leading life insurer in Greece, with gross written premiums amounting to € 617 million in 2025. The Transaction will enable Eurobank to enhance its profitability base by fully consolidating Eurolife Life's financial results, further diversify its revenue streams through increased fees and commissions, and maximize the potential of its bancassurance platform.

The completion of the Transaction is subject to the receipt of all required approvals, as well as the satisfaction of customary closing conditions, and is expected to occur during the third quarter of 2026.

In addition to the aforementioned Transaction, Fairfax shall procure that certain affiliates of Fairfax will acquire 45% of the share capital of ERB Asfalistiki ("ERBA"), the non-life (property and casualty) insurance company of Eurobank Limited in Cyprus for cash consideration of approximately € 55 million. Fairfax will also have the right to acquire the remaining 55% of the share capital of ERBA over time. The said agreement will be signed in the coming weeks, subject to the receipt of the required corporate approvals, and will be completed following the receipt of the necessary approvals from the relevant authorities.

The above transactions are expected to increase Eurobank Group's fees and commissions by c. 12%, driving the contribution of asset management and insurance to total fees, in excess of 30%. Further information is available in the relevant announcement on the Bank's website.

### Other agreements

In February 2026, the Group entered into an agreement for the acquisition of a controlling interest in a software company in Bulgaria, for an upfront consideration of ca. € 18 million plus additional consideration that is contingent on future profitability. The completion of the transaction is subject to customary regulatory approvals and is expected to be finalized within the second quarter of 2026.

## 19. Investments in associates and joint ventures

As at 31 March 2026, the carrying amount of the Group's investments in associates and joint ventures amounted to € 240 million (31 December 2025: € 251 million). The following is the listing of the Group's associates and joint ventures as at 31 March 2026:

<u>Name</u>	<u>Country of incorporation</u>	<u>Line of business</u>	<u>Group's share</u>
Femion Ltd	Cyprus	Special purpose investment vehicle	66.45
(Under liquidation) Global Finance S.A.	Greece	Investment financing	33.82
Odyssey GP S.a.r.l.	Luxembourg	Special purpose investment vehicle	20.00
Eurolife FFH Insurance Group Holdings S.A.	Greece	Holding company	20.00
Alpha Investment Property Commercial Stores S.A.	Greece	Real estate	30.00
Peirga Kythnou P.C.	Greece	Real estate	50.00
doValue Greece Loans and Credits Claim Management S.A.	Greece	Loans and Credits Claim Management	20.00
Perigenis Business Properties S.A.	Greece	Real estate	18.90

## Notes to the Interim Consolidated Financial Statements

### Notes:

a) In the first half of 2024, in the context of Solar securitization, the Bank along with the other Greek systemic banks established "REOCO SOLAR S.A." with participation holding 23.4%. Given the abandonment of the Solar Project (note 16), the aforementioned entity that remains dormant since its establishment will be dissolved.

b) On 16 July 2025, Eurobank along with other Greek lending banks triggered the acceleration clause on the loan agreements of Avramar Aquaculture S.A., making them immediately due and payable. Following the acceleration notice, and pursuant to the terms of the relevant share pledge agreements, the banks became the sole beneficiaries of the voting rights attached to the shares of Avramar Aquaculture S.A and the pledged shares of other Avramar group companies, with no direct shareholding. As a result, the aforementioned companies are considered to be jointly controlled by the lending banks, based on the proportionate participation of each lender in the respective loans. Since December 2025, the Group classified its loan exposure to the Avramar group as held for sale. For further details, please refer to Note 16 Loans and advances to customers.

As at 31 March 2026, the Group's share of results of associates and joint ventures amounted to € 4 million loss, while in the comparative period the respective amount stood at € 9 million gain.

### Global Finance S.A., Greece

In February 2026, the liquidation of the company was resolved and its name was updated accordingly.

## 20. Property & equipment and Investment property

The carrying amounts of property & equipment and investment property are analyzed as follows:

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Land, buildings, leasehold improvements	756	746
Furniture, equipment, motor vehicles	82	80
Computer hardware, software	86	87
Right-of-use of assets <sup>(1)</sup>	147	153
<b>Total property &amp; equipment</b>	<b>1,071</b>	<b>1,067</b>
<b>Investment Property <sup>(2)</sup></b>	<b>1,331</b>	<b>1,331</b>
<b>Total</b>	<b>2,402</b>	<b>2,398</b>

<sup>(1)</sup> The respective lease liabilities are presented in "other liabilities" (note 25).

<sup>(2)</sup> As at 31 March 2026, € 25 million relates to investment property backing insurance contract liabilities measured under the variable fee approach (VFA).

The valuation methods and key assumptions required under each method, based on which the carrying value of investment property portfolio is determined, as well as the sensitivity analysis on key assumptions, are described in the consolidated financial statements for the year ended 31 December 2025.

## 21. Other assets

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Reposessed properties and relative prepayments	458	480
Pledged amount for a Greek sovereign risk financial guarantee	250	248
Balances under settlement <sup>(1)</sup>	145	93
Deferred costs and accrued income	191	148
Other guarantees	490	361
Income tax receivable <sup>(2)</sup>	110	107
Insurance and reinsurance contract assets	41	48
Receivable from Deposit Guarantee and Investment Fund	73	72
Other assets	536	475
<b>Total</b>	<b>2,294</b>	<b>2,032</b>

<sup>(1)</sup> Includes settlement balances with customers relating to banking and brokerage activities.

<sup>(2)</sup> Includes withholding taxes, net of provisions.

As at 31 March 2026, other assets net of provisions, amounting to € 536 million include, among others, receivables related to (a) prepayments to suppliers, (b) public entities, (c) property management activities, (d) legal cases and (e) the disposal of portfolios of assets/business operations, including the consideration receivable arising from the transaction between KEDIPES and Eurobank Limited (Note 16).

**Notes to the Interim Consolidated Financial Statements**
**22. Due to central banks and credit institutions**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Secured borrowing from ECB <sup>(1)</sup>	700	1,001
Secured borrowing from credit institutions <sup>(2)</sup>	1,906	1,905
Borrowings from international financial and similar institutions	322	356
Deposits from banks received as collateral (note 15)	233	339
Current accounts and settlement balances with banks	162	135
Interbank takings	108	115
<b>Total</b>	<b>3,431</b>	<b>3,851</b>

<sup>(1)</sup> Refers to ECB's main refinancing operations (MRO).

<sup>(2)</sup> The amounts presented are after offsetting € 1.3 billion eligible repos with reverse repos under global master repurchase agreements (GMRA) (31 December 2025: € 1.3 billion).

Borrowings from international financial and similar institutions include borrowings from European Investment Bank and other similar institutions.

**23. Due to customers**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Savings and current accounts	55,755	55,261
Term deposits	26,750	27,432
	<b>82,505</b>	<b>82,692</b>
Fair value changes of due to customers in portfolio hedging of interest rate risk	(57)	12
<b>Total</b>	<b>82,448</b>	<b>82,704</b>

As at 31 March 2026, due to customers for the Greek and International operations amounted to € 44,971 million and € 37,477 million, respectively (31 December 2025: € 45,164 million and € 37,540 million, respectively).

**24. Debt securities in issue**

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Securitisations	553	553
Subordinated notes (Tier 2)	1,613	1,220
Medium-term notes (EMTN)	5,406	5,498
Credit linked notes	81	81
<b>Total</b>	<b>7,654</b>	<b>7,352</b>

**Subordinated Tier 2 notes**

In January 2026, the Bank announced that it has successfully completed the pricing of € 400 million subordinated Tier II debt instruments which mature in April 2037, are callable at par from 29 January 2032 until 29 April 2032, offering a coupon of 4.125% per annum and are listed on the Luxembourg Stock Exchange's Euro MTF market. The proceeds from the issues will support Eurobank Group's strategy to ensure ongoing compliance with its MREL requirements and will be used for Eurobank's general funding purposes.

**Post balance sheet events**

In April 2026, the Bank successfully completed the issuance of € 400 million senior preferred notes through a private placement. The bonds mature on 17 July 2029, are callable at par on 17 July 2028 offering a coupon of 3.50% per annum and are listed on the Luxembourg Stock Exchange's Euro MTF market. The proceeds from the issue will support Eurobank Group's strategy to ensure ongoing compliance with its MREL requirements and will be used for Eurobank's general funding purposes.

In May 2026 the Bank exercised its option to early redeem senior preferred notes of face value of € 500 million.

## Notes to the Interim Consolidated Financial Statements

### 25. Insurance contract liabilities and other liabilities

As at 31 March 2026, the Group's insurance contract liabilities amount to € 702 million (31 December 2025: € 684 million) of which € 596 million (31 December 2025: € 569 million) relate to insurance contract liabilities measured under the Variable Fee Approach ("VFA"). The analysis of "Other liabilities" is set out below:

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Balances under settlement <sup>(1)</sup>	519	486
Lease liabilities	169	175
Deferred income and accrued expenses	348	273
Other provisions	118	145
ECL allowance for credit related commitments	58	56
Standard legal staff retirement indemnity obligations and employee termination benefits	130	104
Sovereign risk financial guarantee	26	26
Income taxes payable	70	55
Deferred tax liabilities (note 13.1)	50	54
Trading liabilities	31	76
Investment contract liabilities	72	72
Other liabilities	318	325
<b>Total</b>	<b>1,909</b>	<b>1,847</b>

<sup>(1)</sup> Includes settlement balances relating to bank cheques and remittances, credit card transactions, other banking and brokerage activities.

As at 31 March 2026, other liabilities amounting to € 318 million mainly consist of payables relating with (a) suppliers and creditors, (b) contributions to insurance organizations, and (c) duties and other taxes.

As at 31 March 2026, other provisions amounting to € 118 million (31 December 2025: € 145 million) mainly include: (a) € 36 million for claims in dispute and outstanding litigations against the Group (note 30), (b) € 10 million relating to the sale of Bank's former subsidiary based on specific indemnity clauses in the relevant Sale Purchase Agreement, (c) € 11 million for representation and warranties provided to investors in the context of the Mexico NPE securitization transaction, (d) € 16 million for other operational risk events and (e) € 39 million relating to contribution Greek State infrastructure projects.

### 26. Share capital, share premium and treasury shares

As at 31 March 2026, the par value of the Bank's shares is € 0.22 per share (31 December 2025: € 0.22). All shares are fully paid. The balance of share capital and share premium is as follows:

	<b>Share capital</b>	<b>Share premium</b>
	<b>€ million</b>	<b>€ million</b>
<b>Balance at 31 March 2026</b>	<b>798.9</b>	<b>1,140.4</b>

#### Treasury shares

As at 31 March 2026, the Bank held 28,097,019 treasury shares acquired within the framework of its buyback programme, with a total cost of € 104.8 million (31 December 2025: € 12.4 million). On the same date, the number of treasury shares held by the Bank's subsidiary Eurobank Equities Investment Firm Single Member S.A. (in the ordinary course of its business), was 4,303,930 with a total cost of € 15.5 million (31 December 2025: € 13.1 million). Accordingly, as at 31 March 2026, the total amount deducted from equity in respect of treasury shares' cost amounted to € 120.3 million (31 December 2025: € 25.4 million). In addition, the number of the Bank's shares held by the Group's associates in the ordinary course of their insurance and investing activities was 64,037,790 in total (31 December 2025: 64,037,790).

## Notes to the Interim Consolidated Financial Statements

The analysis of the movement in the number of the Bank's shares outstanding is set out below:

	Number of shares		
	Issued Shares	Treasury Shares	Net
<b>Balance at 1 January 2026</b>	<b>3,631,510,801</b>	<b>(7,415,741)</b>	<b>3,624,095,060</b>
Purchase of treasury shares under the share buyback programme	-	(24,550,570)	(24,550,570)
Other (purchases)/sales of treasury shares	-	(434,638)	(434,638)
<b>Balance at 31 March 2026</b>	<b>3,631,510,801</b>	<b>(32,400,949)</b>	<b>3,599,109,852</b>

### Post balance sheet events

In April 2026, the Bank proceeded with additional purchases of 4,292,586 own shares, with a total cost of ca. € 18 million. Following that, the share buyback programme originally established by Eurobank Holdings in May 2025 and subsequently continued by the Bank was completed.

### AGM decisions

On 28 April 2026, the Annual General Meeting (AGM) of the shareholders of the Bank, inter alia, approved:

- The distribution, subject to the relevant approval of the European Central Bank (ECB), of a cash dividend of € 258.7 million from the "Special Reserves" account, corresponding to a gross dividend of € 0.0712 per share, based on the Bank's total number of shares, in addition to the interim dividend of € 170 million that has already been distributed to shareholders (see below "Dividends/Shareholders' remuneration").
- The distribution of a total amount of € 35.23 million to executives and employees of the Bank from the "Special Reserves" account.
- The establishment of a share buyback program ("Program") in accordance with Article 49 of Law 4548/2018, under the following terms: (i) the total cost of the Program will not exceed the amount of € 288 million and in any case, the own shares held by the Bank, including those to be acquired via the Program, will not exceed 10% of the Bank's paid-in share capital, in accordance with the legislation in force, (ii) the duration of the Program will not exceed 12 months, starting from the date of receipt of the ECB's decision granting supervisory permission of the Program, and (iii) the minimum price per share for the acquisition of own shares under the Program will be set at the nominal value of the share, i.e. € 0.22, and the maximum price will be set at € 10, as approved by the BoD. The AGM also authorized the BoD to determine at its discretion any other detail for the implementation of the Program, to suspend it, and to take all necessary actions from time to time, delegating the relevant authorities to the appropriate individuals, for the implementation of the Program. The implementation of the Program is subject to the relevant approval of the ECB.
- The establishment of a five-year program for the free distribution of shares commencing in 2026, in accordance with the provisions of article 114 of Law 4548/2018, to executives and employees of the Bank and its affiliated companies, under the following terms: (i) for the free distribution of shares, the Bank will either proceed with a corresponding share capital increase and issuance of new shares or will distribute own shares acquired by the Bank under the share buyback program, (ii) the maximum shares that can be distributed during the Program will be 36,400,000 common registered shares of the Bank, a number corresponding to 1 % of its current paid-in share capital, (iii) beneficiaries are executives and employees of the Bank and its affiliated companies within the meaning of article 32 of Law 4308/2014. The AGM also authorized the BoD to determine the beneficiaries, the detailed terms for the allocation and distribution of the shares under the Program, as well as the rest of the terms and conditions of the Program, in accordance with the applicable regulatory and legislative framework and the Bank's internal policies.
- The cancellation of 28,097,019 treasury shares held by the Bank, subject to the relevant approval of the ECB, and the subsequent reduction of the Bank's share capital by € 6,181,344.18. The aforementioned shares were acquired by the Bank, under the approved by the 22.10.2025 Bank's Shareholders' Extraordinary General Meeting share buyback program. Following the above, the total share capital of the Bank will amount to € 792,751,032.04, divided into 3,603,413,782 common voting shares of nominal value of € 0.22 each.

## Notes to the Interim Consolidated Financial Statements

### Dividends/Shareholders' remuneration

Pursuant to the aforementioned AGM decisions of the Bank's shareholders of 28 April 2026 and further to the distribution of € 170 million in the form of an interim dividend in November 2025, the Bank will proceed with the distribution of an additional € 258.7 million from its Special reserves account, subject to the approval of the ECB. Accordingly, the total cash dividend for the financial year 2025 amounts to € 428.7 million, corresponding to a gross dividend per share of € 0.118, based on the Bank's total number of shares.

The cash dividend of € 428.7 million together with the € 288 million cost of the new share buy back programme, which was decided by the AGM on 28 April 2026 and is subject to the approval of the ECB, correspond, in total, to a shareholder reward ratio of 55% of the Group's net profit for 2025 less the € 58 million gain on the acquisition of the CNP Cyprus subgroup.

### Share options

Under the five year shares award plan initially established in 2020 by Eurobank Holdings, initiated in 2021, and continued by Eurobank, the Bank grants to its employees and the employees of its affiliated companies share options rights, by issuing new shares with a corresponding share capital increase upon the options' exercise. The initial maximum number of rights that could be exercised was set at 55,637,000, each of which would correspond to one new share with exercise price equal to € 0.23.

The options are exercisable in portions annually during a period from one to five years. Each portion may be exercised wholly or partly and converted into shares at the employees' option, provided that they remain employed by the Group until the first available exercise date. Each portion is treated as a separate award with a different vesting period and different fair value. The corporate actions that adjust the number and the price of shares also adjust accordingly the share options. The originally established Stock Option Plan ended in 2025, with the implementation of the fifth series of stock options.

The share options outstanding at the end of the period totaled to 18,119,584 (31 December 2025: 18,119,584) and have the following expiry dates:

Expiry date <sup>(1)</sup>	Share options 31 March
2026	6,414,735
2027	6,300,309
2028	3,817,289
2029	1,182,919
2030	404,332
Weighted average remaining contractual life of share options outstanding at the end of the period	17 months

<sup>(1)</sup> Based on the earliest contractual exercise date.

Further information regarding the terms of the share options granted to the employees of the Group, along with the valuation method and the inputs used to measure the share options, is presented in note 38 of the consolidated financial statements for the year ended 31 December 2025.

## 27. Additional Tier 1 capital instruments

The Group has issued fixed rate reset Additional Tier 1 (AT1) perpetual contingent temporary write-down notes ("Notes") with a total nominal value € 1,100 million. As at 31 March 2026, the carrying amount of the notes is set out in the table below:

	Carrying amount € million
AT1 note issued on 4 June 2025	495
AT1 note issued on 10 November 2025	595
<b>Total</b>	<b>1,090</b>

The Notes are listed on the Euro MTF market of the Luxembourg Stock Exchange. Based on their terms, such as the fully discretionary and non-cumulative nature of interest, perpetual maturity, and loss-absorbing features that relate to specific regulatory requirements or trigger events, the Notes from both issues have been classified as equity instruments. Accordingly, coupon payments, if any, are recognized as dividends in accordance with the principles of IAS 32. The Notes also qualify as Additional Tier 1 capital instruments under the Capital Requirements Regulation (CRR) (note 4).

**Notes to the Interim Consolidated Financial Statements**
**28. Fair value of financial assets and liabilities**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price). When a quoted price for an identical asset or liability is not observable, fair value is measured using another valuation technique that is appropriate in the circumstances and maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. Observable inputs are developed using market data, such as publicly available information about actual events or transactions, and reflect assumptions that market participants would use when pricing financial instruments, such as quoted prices in active markets for similar instruments, interest rates and yield curves, implied volatilities and credit spreads.

The Group's financial instruments measured at fair value or at amortized cost for which fair value is disclosed are categorized into the three levels of the fair value hierarchy based on whether the inputs to the fair values are observable or unobservable, as follows:

- (a) Level 1-Financial instruments measured based on quoted prices (unadjusted) in active markets for identical financial instruments that the Group can access at the measurement date. A market is considered active when quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and represent actually and regularly occurring transactions. Level 1 financial instruments include actively quoted debt instruments held or issued by the Group, equity and derivative instruments traded on exchanges, investment contract liabilities, as well as mutual funds that have regularly and frequently published quotes.
- (b) Level 2-Financial instruments measured using valuation techniques with inputs, other than level 1 quoted prices, that are observable either directly or indirectly, such as: i) quoted prices for similar financial instruments in active markets, ii) quoted prices for identical or similar financial instruments in markets that are not active, iii) inputs other than quoted prices that are directly or indirectly observable, mainly interest rates and yield curves observable at commonly quoted intervals, forward exchange rates, equity prices, credit spreads and implied volatilities obtained from internationally recognized market data providers and iv) other unobservable inputs which are insignificant to the entire fair value measurement. Level 2 financial instruments include over the counter (OTC) derivatives, less liquid debt instruments held or issued by the Group, investment contract liabilities and equity instruments.
- (c) Level 3-Financial instruments measured using valuation techniques with significant unobservable inputs. When developing unobservable inputs, best information available is used, including own data, while at the same time market participants' assumptions are reflected (e.g. assumptions about risk). Level 3 financial instruments include unquoted equities or equities traded in markets that are not considered active, certain OTC derivatives, loans and advances to customers including securitization notes of loan portfolios originated by the Group and recognized in financial assets and certain debt securities held or issued by the Group.

**Financial instruments carried at fair value**

The fair value hierarchy categorization of the Group's financial assets and liabilities measured at fair value is presented in the following tables:

	31 March 2026			Total € million
	Level 1 € million	Level 2 € million	Level 3 € million	
Securities held for trading	454	2	-	456
Investment securities at FVTPL	654	210	105	969
Derivative financial instruments <sup>(1)</sup>	1	674	0	674
Investment securities at FVOCI	3,884	157	49	4,090
Loans and advances to customers mandatorily at FVTPL	-	-	23	23
<b>Financial assets measured at fair value</b>	<b>4,993</b>	<b>1,043</b>	<b>177</b>	<b>6,212</b>
Derivative financial instruments <sup>(1)</sup>	17	1,029	-	1,046
Trading liabilities	31	-	-	31
Investment contract liabilities	53	19	-	72
<b>Financial liabilities measured at fair value</b>	<b>101</b>	<b>1,047</b>	<b>-</b>	<b>1,149</b>

## Notes to the Interim Consolidated Financial Statements

	31 December 2025			
	Level 1	Level 2	Level 3	Total
	€ million	€ million	€ million	€ million
Securities held for trading	514	2	-	516
Investment securities at FVTPL	637	216	99	952
Derivative financial instruments <sup>(1)</sup>	2	777	1	780
Investment securities at FVOCI	3,848	206	52	4,105
Loans and advances to customers mandatorily at FVTPL	-	-	23	23
Financial assets measured at fair value	<u>5,001</u>	<u>1,200</u>	<u>174</u>	<u>6,376</u>
Derivative financial instruments <sup>(1)</sup>	1	914	-	915
Trading liabilities	76	-	-	76
Investment contract liabilities	52	20	-	72
Financial liabilities measured at fair value	<u>129</u>	<u>933</u>	<u>-</u>	<u>1,062</u>

<sup>(1)</sup> Amounts are presented after offsetting € 842 million and € 492 million level 2 derivative financial assets and liabilities, respectively, against cash collateral received/pledged (2025: after offsetting € 652 million and € 349 million derivative financial assets and liabilities, respectively) (note 15).

The Group recognizes transfers into and out of the fair value hierarchy levels at the beginning of the quarter in which a financial instrument's transfer was effected. There were no material transfers between levels during the period ended 31 March 2026.

### Reconciliation of Level 3 fair value measurements

	31 March 2026 € million
<b>Balance at 1 January</b>	<b>174</b>
Transfers out of Level 3	(1)
Additions, net of disposals and redemptions <sup>(1)</sup>	2
Total gain/(loss) for the period included in profit or loss	2
Total gain/(loss) for the period included in other comprehensive income	(1)
Foreign exchange differences and other	(0)
<b>Balance at 31 March</b>	<b>177</b>

<sup>(1)</sup> Including capital returns on equity instruments.

### Group's valuation processes and techniques

The Group's processes and procedures governing the fair valuations are established by the Group Market Counterparty Risk Sector in line with the Group's accounting policies. The Group uses widely recognized valuation models for determining the fair value of common financial instruments that are not quoted in an active market, such as interest and cross currency swaps, that use only observable market data and require little management estimation and judgment. Specifically, observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded and simple over-the-counter derivatives. Availability of observable market prices and model inputs reduces the need for management judgment and estimation and also reduces the uncertainty associated with determining fair values. For the classification of debt securities into the three levels of the fair value hierarchy, the Group also assigns a rating scale for each debt security, based on the quality and quantity of the market data inputs used to calculate its fair value at a specific date. The debt securities are then allocated into levels based on specific rating thresholds representing highly liquid to thinly traded debt securities.

Where valuation techniques are used to determine the fair values of financial instruments that are not quoted in an active market, they are validated against historical data and, where possible, against current or recent observed transactions in different instruments, and periodically reviewed by qualified personnel independent of the personnel that created them. All models are certified before they are used and models are calibrated to ensure that outputs reflect actual data and comparative market prices. Fair values' estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties, to the extent that market participants would take them into account in pricing the instrument. Fair values also reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Group and the counterparty, where appropriate.

Valuation controls applied by the Group may include verification of observable pricing, re-performance of model valuations, review and approval process for new models and/or changes to models, calibration and back-testing against observable market transactions, where available, analysis of significant valuation movements, etc. Where third parties' valuations are used for fair value measurement, these are reviewed in order to ensure compliance with the requirements of IFRS 13.

## Notes to the Interim Consolidated Financial Statements

The fair values of OTC derivative financial instruments are estimated by discounting expected cash flows using market interest rates at the measurement date. Counterparty credit risk adjustments and own credit risk adjustments are applied to OTC derivatives, where appropriate. Bilateral credit risk adjustments consider the expected cash flows between the Group and its counterparties under the relevant terms of the derivative instruments and the effect of the credit risk on the valuation of these cash flows. As appropriate in circumstances, the Group considers also the effect of any credit risk mitigating arrangements, including collateral agreements and master netting agreements on the calculation of credit risk valuation adjustments (CVAs). CVA calculation uses probabilities of default (PDs) based on observable market data such as credit default swaps (CDS) spreads, where appropriate, or based on internal rating models. The Group applies similar methodology for the calculation of debit-value-adjustments (DVAs), when applicable. Where valuation techniques are based on internal rating models and the relevant CVA is significant to the entire fair value measurement, such derivative instruments are categorized as Level 3 in the fair value hierarchy. A reasonably possible change in the main unobservable input (i.e. the recovery rate), used in their valuation, would not have a significant effect on their fair value measurement.

The Group determines fair values for debt securities held using quoted market prices in active markets for securities with similar credit risk, maturity and yield, quoted market prices in non active markets for identical or similar financial instruments, or using discounted cash flows method.

Unquoted equity instruments at FVTPL, included in Level 3, are estimated using mainly (i) third parties' valuation reports based on investees' net assets, where management does not perform any further significant adjustments, and (ii) net assets' valuations, adjusted where considered necessary.

Loans and advances to customers including securitization notes of loan portfolios originated by the Group with contractual cash flows that do not represent solely payments of principal and interest (SPPI failures), are measured mandatorily at fair value through profit or loss. Quoted market prices are not available as there are no active markets where these instruments are traded. Their fair values are estimated on an individual loan basis by discounting the future expected cash flows over the time period they are expected to be recovered, using an appropriate discount rate or by reference to other comparable assets of the same type that have been transacted during a recent time period. Expected cash flows, which incorporate credit risk, represent significant unobservable input in the valuation and as such, the entire fair value measurement is categorized as Level 3 in the fair value hierarchy.

The fair values of investment contract liabilities are determined by reference to the financial assets held within the relevant investment portfolios linked to the financial liabilities.

### Financial instruments not measured at fair value

The following tables present the carrying amounts and fair values of the Group's financial assets and liabilities which are not carried at fair value on the balance sheet:

	<b>31 March 2026</b>	
	<b>Carrying amount</b>	<b>Fair value</b>
	<b>€ million</b>	<b>€ million</b>
Loans and advances to customers	55,722	56,050
Investment securities at amortised cost	22,675	22,270
<b>Financial assets not measured at fair value</b>	<b>78,397</b>	<b>78,320</b>
Debt securities in issue	7,654	7,863
<b>Financial liabilities not measured at fair value</b>	<b>7,654</b>	<b>7,863</b>
	<b>31 December 2025</b>	
	<b>Carrying amount</b>	<b>Fair value</b>
	<b>€ million</b>	<b>€ million</b>
Loans and advances to customers	54,640	55,490
Investment securities at amortised cost	19,827	19,768
<b>Financial assets not measured at fair value</b>	<b>74,467</b>	<b>75,258</b>
Debt securities in issue	7,352	7,613
<b>Financial liabilities not measured at fair value</b>	<b>7,352</b>	<b>7,613</b>

## Notes to the Interim Consolidated Financial Statements

The assumptions and methodologies underlying the calculation of fair values of financial instruments not measured at fair value, are in line with those used to calculate the fair values for financial instruments measured at fair value. Particularly:

- (a) Loans and advances to customers including securitization notes of loan portfolios originated by the Group: quoted market prices are not available as there are no active markets where these instruments are traded. The fair values are estimated by discounting future expected cash flows over the time period they are expected to be recovered, using appropriate risk-adjusted rates (i.e., discounted expected cash flows technique). More specifically, loans to customers are grouped into homogenous assets with similar characteristics, as monitored by Management, such as lending business unit, products' characteristics, and performing/nonperforming status, in order to improve the accuracy of the estimated valuation outputs. In estimating the future cash flows of lending portfolios, the Group makes assumptions on expected prepayments, products' spreads over risk-free interest rates, where applicable. The discount rates applied for the discounting of loans' expected cash flows incorporate inputs that would be taken into account by independent market participants, such as risk-free interest rates, expected credit losses, cost of equity requirements and funding. For credit impaired-loans, the timing of collateral realization is taken into account for the estimation of the future cash flows which are discounted by non-credit risk adjusted rates. In addition, the fair value of securitization senior notes of loan portfolios originated by the Group is estimated by discounting the expected cash flows using appropriate market interest rates of other comparable assets with similar quality and duration;
- (b) Investment securities measured at amortized cost: the fair values are determined using prices quoted in an active market when these are available. In other cases, fair values are determined using quoted market prices for securities with similar credit risk, maturity and yield, quoted market prices in non active markets for identical or similar financial instruments, or by using the discounted cash flows method. In addition, for certain high quality corporate bonds for which quoted prices are not available, fair value is determined using prices that are derived from reliable data management platforms while part of them is verified by market participants (e.g. brokers). In certain cases, prices are implied by liquidity agreements (e.g. repos, pledges) with other financial institutions; and
- (c) Debt securities in issue: the fair values are determined using quoted market prices, if available. If quoted prices are not available, fair values are determined based on third party valuations, quotes for similar debt securities or by discounting the expected cash flows at a risk-adjusted rate, where the Group's own credit risk is determined using inputs indirectly observable, i.e. quoted prices of similar securities issued by the Group or other Greek issuers.

For other financial instruments, which are short term or re-price at frequent intervals (cash and balances with central banks, due from credit institutions, due to central banks, due to credit institutions and due to customers), the carrying amounts represent reasonable approximations of fair values.

### 29. Cash and cash equivalents and other information on interim cash flow statement

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balances with original maturities of three months or less:

	<b>31 March 2026 € million</b>	<b>31 December 2025 € million</b>
Cash and balances with central banks (excluding mandatory deposits with central banks)	11,367	13,858
Due from credit institutions	1,222	1,652
Securities held for trading	26	19
<b>Total</b>	<b>12,615</b>	<b>15,529</b>

As at 31 March 2026, the mandatory deposits with central banks, i.e. balances maintained by the Group entities to meet the minimum reserve requirement (MRR), amounted to € 0.7 billion (31 December 2025: € 1.8 billion). This decrease is mainly attributable to a € 1.15 billion reduction in mandatory deposits held with the Central Bank of Bulgaria, following the adoption of the Euro in Bulgaria as of 1 January 2026.

## Notes to the Interim Consolidated Financial Statements

Other (income)/losses on investment securities presented in operating activities are analyzed as follows:

	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>€ million</b>	<b>€ million</b>
Amortisation of premiums/discounts and accrued interest	(44)	(14)
(Gains)/losses from investment securities	0	(28)
Dividends	(0)	(1)
<b>Total from continuing operations</b>	<b>(44)</b>	<b>(43)</b>

In the period ended 31 March 2026, other adjustments of € 8 million mainly includes a) € 4 million loss on Group's share of results in associates and joint ventures (note 19) and b) € 3 million relating to share options plan (31 March 2025: € 9 million mainly include Group's share of results (income) in associates and joint ventures).

In the period ended 31 March 2026, the carrying amount of the debt securities in issue decreased by € 5 million due to changes in accrued interest and amortisation of debt issuance costs (31 March 2025: increased by € 20 million).

### 30. Contingent liabilities and other commitments

The Group presents in the below table the following three categories of the credit related commitments it has undertaken within the context of its lending related activities: (a) financial guarantee contracts, which refer to guarantees and standby letters of credit that carry the same credit risk as loans (credit substitutes), (b) commitments to extend credit, which comprise firm commitments that are irrevocable over the life of the facility or revocable only in response to a material adverse effect and (c) other credit related commitments, which refer to documentary and commercial letters and other guarantees of medium and low risk according to the Regulation No 575/2013/EU.

	<b>31 March 2026</b>	<b>31 December 2025</b>
	<b>€ million</b>	<b>€ million</b>
Financial guarantee contracts	2,004	2,042
Commitments to extend credit	6,294	7,109
Other credit related commitments	2,263	2,212
<b>Total</b>	<b>10,561</b>	<b>11,363</b>

As at 31 March 2026, the credit related commitments in total, falling within the scope of the IFRS 9 impairment requirements, amounted to € 19.1 billion (31 December 2025: € 19.8 billion), including revocable loan commitments of € 8.5 billion (31 December 2025: € 8.4 billion). The corresponding allowance for impairment losses amounted to € 58 million (31 December 2025: € 56 million).

In addition, the Group has issued a sovereign risk financial guarantee of € 0.25 billion (31 December 2025: € 0.25 billion) for which an equivalent amount has been deposited under the relevant pledge agreement (note 21).

#### Other commitments

The Bank has signed irrevocable payment commitment (IPC) and collateral arrangement agreements with the Single Resolution Fund (SRF) amounting in total to € 29 million as at 31 March 2026 (31 December 2025: € 29 million). According to the agreements, which are backed by cash collateral of an equal amount, the Bank undertook to pay to the SRF an amount up to the above IPC, in case of a call and demand for payment made by it, in relation to a resolution action taken for another European bank. As of 31 March 2026, similar to the previous quarter, Management assesses that no provision is required in relation to the Group's IPCs, whereas the said cash collateral has been recognized as a financial asset measured at amortized cost in the Group's balance sheet line "Other Assets" (note 21). For further information regarding the accounting treatment of IPCs, refer to note 43 of the consolidated financial statements for the year ended 31 December 2025.

#### Legal proceedings

As at 31 March 2026, the provisions for legal proceedings outstanding against the Group amounted to € 36 million (note 25) (31 December 2025: € 38 million).

Furthermore, in the normal course of its business, the Group has been involved in a number of legal proceedings, which are either at still a premature or at an advanced trial instance. The final settlement of these cases may require the lapse of a certain time so that the litigants exhaust the legal remedies provided for by the law. Management, is closely monitoring the developments to the relevant

## Notes to the Interim Consolidated Financial Statements

cases and having considered the advice of Legal Services, does not expect that there will be an outflow of resources and therefore does not acknowledge the need for a provision.

### 31. Post balance sheet events

Details of post balance sheet events are provided in the following notes:

Note 4 - Capital Management

Note 16 - Loans and advances to customers

Note 17 - Investment securities

Note 18 - Group composition

Note 24 - Debt securities in issue

Note 26 - Share capital, share premium and treasury shares

### 32. Related parties

Eurobank S.A. (the Bank) along with its subsidiaries form the Eurobank S.A. Group (the Group). A number of banking transactions are entered into with related parties in the normal course of business and are conducted on an arm's length basis. These include loans, deposits and guarantees. In addition, as part of its normal course of business in investment banking activities, the Group at times may hold positions in debt and equity instruments of related parties.

The outstanding balances of the transactions with (a) Fairfax group, which is considered to have significant influence over the Bank, (b) the key management personnel (KMP) and the entities controlled or jointly controlled by KMP and (c) other related parties, as well as the relating income and expenses are as follows:

	31 March 2026			31 December 2025		
	KMP and Entities controlled or jointly controlled by KMP <sup>(1)</sup>			KMP and Entities controlled or jointly controlled by KMP <sup>(1)</sup>		
	Fairfax Group <sup>(2)</sup>	Other Related Parties <sup>(3)</sup>	Other Related Parties <sup>(3)</sup>	Fairfax Group <sup>(2)</sup>	Other Related Parties <sup>(3)</sup>	Other Related Parties <sup>(3)</sup>
	€ million	€ million	€ million	€ million	€ million	€ million
Loans and advances to customers	136.27	6.03	4.73	135.25	6.31	4.20
Assets of disposal groups classified as held for sale <sup>(4)</sup>	-	-	66.49	-	-	67.39
Other assets	11.62	-	94.00	11.66	0.01	94.70
Due to customers	22.27	22.09	88.29	44.54	22.82	109.12
Debt securities in issue	-	1.00	0.88	-	0.30	0.89
Other liabilities	0.08	0.67	8.56	0.01	1.08	17.17
Guarantees issued	2.04	-	0.51	2.04	-	0.46
	Three months ended 31 March 2026			Three months ended 31 March 2025		
Net interest income	1.39	(0.02)	(1.37)	1.74	(0.04)	(1.51)
Net banking fee and commission income	-	0.01	3.38	0.01	0.01	2.91
Impairment losses relating to loans and securities including relative fees	(0.32)	-	(11.80)	0.07	-	(13.13)
Other operating income/(expenses)	0.13	0.08	(3.88)	2.28	-	(3.00)

<sup>(1)</sup> Includes the key management personnel of the Group and their close family members. Information about KMP compensation is set out below.

<sup>(2)</sup> The balances with the Group's associate Eurolife FFH Insurance Group Holdings S.A., which is also a member of Fairfax Group, are presented in the column other related parties.

<sup>(3)</sup> Other related parties include associates, joint ventures and the Eurobank Group's personnel occupational insurance fund.

<sup>(4)</sup> Includes the loan exposures to the entities of the Avramar group that have been classified as held for sale, as these entities are considered to be jointly controlled by the Bank together with the other Greek lending banks.

For the period ended 31 March 2026, an impairment of € 0.01 million (31 March 2025: nil) has been recorded against loan balances with Group's associates and joint ventures, while the respective impairment allowance amounted to € 0.63 million (31 December 2025: € 0.72 million).

#### Key management compensation (directors and other key management personnel of the Group)

Key management personnel are entitled to compensation in the form of short-term employee benefits amounting to € 2.1 million (31 March 2025: € 2.2 million), and long-term employee benefits amounting to € 0.3 million (31 March 2025: € 0.4 million). Furthermore,

## Notes to the Interim Consolidated Financial Statements

as at 31 March 2026, the defined benefit obligation for the KMP amounts to € 2.3 million (31 December 2025: € 2.2 million), while the respective cost for the period through the income statement amounts to € 0.05 million (31 March 2025: € 0.04 million).

### 33. Board of Directors

The Board of Directors (BoD) was elected by the Annual General Meeting of the Shareholders (AGM) held on 23 July 2024 for a three-year term of office that will expire on 23 July 2027, prolonged until the end of the period the AGM for the year 2027 will take place.

The AGM of the Shareholders held on 28 April 2026 attributed the status of Independent Non-Executive Member of Eurobank's Board of Directors to Ms. Alexandra Reich, who was elected by the Board's decision dated on 20 March 2026, in replacement of the resigned independent non-executive Board member Mr. Jawaid Mirza. Her term of office will expire concurrently with the term of office of the other members of the BoD. On the same day, 20 March 2026, the BoD decided on its constitution.

The BoD is as follows:

G. Zanias	Chairman, Non-Executive Member
F. Karavias	Chief Executive Officer
S. Ioannou	Deputy Chief Executive Officer
K. Vassiliou	Deputy Chief Executive Officer
B.P. Martin	Non-Executive Member
A. Gregoriadi	Non-Executive Independent Member
I. Rouvitha Panou	Non-Executive Independent Member
R. Kakar	Non-Executive Independent Member
C. Basile	Non-Executive Independent Member
B. Eckes	Non-Executive Independent Member
J. A. Hollows	Non-Executive Independent Member
E. Kotsovinos	Non-Executive Independent Member
A. Reich	Non-Executive Independent Member

Athens, 6 May 2026

**Georgios P. Zanias**  
I.D. No A02555306  
  
CHAIRMAN  
OF THE BOARD OF DIRECTORS

**Fokion C. Karavias**  
I.D. No A02555309  
  
CHIEF EXECUTIVE OFFICER

**Harris V. Kokologiannis**  
I.D. No AN582334  
  
GENERAL MANAGER OF GROUP FINANCE  
CHIEF FINANCIAL OFFICER