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SAFE BULKERS, INC.

ANNOUNCEMENT OF AVAILABILITY OF THE PROSPECTUS

The company "SAFE BULKERS, INC." (the "**Company**"), (NYSE: SB), an international provider of marine dry bulk transportation services, hereby announces that as of 27 May 2026, it makes available to investors in Greece the prospectus, as approved by the Board of Directors of the Hellenic Capital Market Commission (the "**HCMC**"), in its meeting held on 27 May 2026, which was drafted in English and includes a Greek translation of the Summary (Περίληπτικό Σημείωμα) thereof, in accordance with Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"), the applicable provisions of Greek law 4706/2020, the Delegated Regulations (EU) 2019/979, and (EU) 2019/980, and Resolution 1/892/13.10.2020 of the HCMC (the "**Prospectus**"), in relation to the parallel listing and admission to trading of all 101,826,580 dematerialized, registered voting shares of common stock, of a par value \$0.001 each, issued by the Company (the "**Common Stock Shares**") on the Main Market of the Regulated Securities Market of Euronext Athens by virtue of the resolution of the Board of Directors of the Company dated 1 April 2026.

The Company's outstanding Common Stock Shares are primarily listed and traded on the New York Stock Exchange (NYSE).

The Listings and Market Operation Committee of Euronext Athens, at its meeting held on 26 May 2026, approved the admission to trading of the Common Stock Shares on the Main Market of the Regulated Securities Market of Euronext Athens (the "**Admission**").

Additional information regarding the Admission is set out in Sections 4.3 "TERMS AND CONDITIONS OF THE ADMISSION", 4.4 "ADMISSION TO TRADING AND DEALING ARRANGEMENTS" and 4.5 "PROCEDURE FOR ADMISSION TO TRADING" of the Prospectus.

Set out below is the timetable for the admission of the Common Stock Shares to trading on the Main Market of the Regulated Securities Market of Euronext Athens:

Date	Event
26 May 2026	Ascertainment of the fulfilment of all listing prerequisites and approval of the admission to trading of the Common Stock Shares by the Euronext Athens Listings and Market Operation Committee (subject to the approval of the Prospectus by the HCMC)
27 May 2026	HCMC approval of the Prospectus
27 May 2026	Publication of the Prospectus on the Company's, the Listing Advisor's, and Euronext Athens' websites
27 May 2026	Publication of announcement regarding the availability of the Prospectus in the Daily Statistical Bulletin of Euronext Athens and on the Company's website

Date	Event
1 June 2026	Publication (Euronext Athens' website, and Company's website) of the announcement regarding the date of the commencement of the Common Stock Shares trading
2 June 2026	Publication (Euronext Athens website and Company's website) of the announcement regarding the opening price of the Common Stock Shares prior to the opening of Euronext Athens
2 June 2026	Commencement of trading of the Common Stock Shares on Euronext Athens

It is noted that the above timetable depends on many unpredictable factors and may be subject to change. In such case, the investing public shall be informed through a relevant announcement on the Daily Statistical Bulletin of Euronext Athens and on the Company's website.

The Prospectus, as approved by the Board of Directors of the HCMC on 27 May 2026, will be available to the public, in accordance with article 21 paragraph 2 of the Prospectus Regulation, as applicable, in electronic form on the following websites:

- EURONEXT ATHENS HOLDING S.A.: <https://athens.euronext.com/en/market-data/informative-material>,
- Company: <https://www.safebulk.com/Euronextathens>,
- Piraeus Bank S.A.: <https://www.piraeusgroup.gr/sblisting>.

Investors interested in further information and clarifications may contact, on business days and hours, the Company's offices at Monaco, Apt. D11 Les Acanthes 6, Avenue des Citronniers, MC 98000 Monaco, tel.: (+30) 211 1888 400 or (+357) 25 887 200 (contact person: Dr. Loukas Barmparis).

Wednesday, 27 May 2026

SAFE BULKERS, INC.

IMPORTANT NOTICE - DISCLAIMER

This announcement contains forward-looking statements concerning future events, including the anticipated trading of the Company's Common Stock Shares on the Main Market of the Regulated Securities Market of Euronext Athens. Words such as "expects," "intends," "plans," "believes," "anticipates," "hopes," "estimates" and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates that are inherently subject to significant uncertainties and contingencies, business disruptions due to natural disasters or other events, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, disruptions to the mechanics required to operate cross-border trading, disruptions to trading on Euronext Athens, and other

technical impediments to the commencement of trading. The Company expressly disclaims any obligations or undertakings to release any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.