



Key Financial Figures

1st Quarter 2026

AS Company S.A. – First Quarter 2026 Financial Results

Thessaloniki, Greece – May 21, 2026 – AS Company S.A. (ASKO) announces its key financial figures for the first quarter of 2026.

During the first quarter of fiscal year 2026 (01.01.2026 – 31.03.2026), the AS Group reported an improvement in its financial performance compared to the corresponding period of the previous year, recording a 10.48% increase in revenue and an enhancement in operating profitability.

The increase in sales reflects the combined effect of seasonality and the strengthening of the Group's product portfolio in key categories, in line with its established commercial strategy.

Key Consolidated Financial Figures (in €):

Amounts in Euro€	Group		
	1.1 - 31.03.2026	1.1 - 31.03.2025	Δ%
Sales Turnover	9.374.010	8.485.149	+10,48%
Gross Margin	4.684.389	4.139.661	+13,16%
% Gross Margin	49,97%	48,79%	
EBITDA	1.927.563	1.586.406	+21,51%
EBITDA%	20,56%	18,70%	
Profit before tax (EBT)	1.678.157	1.319.979	+27,14%
EBT%	17,90%	15,56%	

Financial Performance

EBITDA for Q1 2026 increased by 21.51% year-on-year, driven by both higher sales volumes and improved gross margin. This resulted in an EBITDA margin of 20.56%.

Sales performance was also influenced by the seasonality of Easter, which occurred earlier compared to 2025, affecting the timing of demand between the first and second quarters.

At the same time, the increased focus on own-branded products (representing approximately 40% of total sales, with a medium-term target of ~50%) contributed to the improvement in operating profitability.

Strong Financial Position

As of March 31, 2026, the Group maintained zero borrowing and high levels of cash and cash equivalents, confirming its strong liquidity position and conservative risk management policy.

<i>Amounts in Euro€</i>	Group		
	31.03.26	31.12.25	Δ
Cash & cash equivalents	22.341.025	19.046.454	3.294.571
Investment properties	2.125.075	2.125.075	0
Total	24.466.100	21.171.529	3.294.571

Outlook and Dividend Policy

Since the beginning of 2026, the international macroeconomic and geopolitical environment remains volatile. Ongoing developments and disruptions in key global trade routes continue to affect supply chains, increase transportation and product costs, and contribute to uncertainty in consumer demand.

Under these conditions, Management maintains a cautiously optimistic outlook for the remainder of 2026, focusing on disciplined cost control, the targeted enhancement of the product portfolio, and an increased emphasis on own-branded products, as well as the baby and lifestyle/kidult categories, while taking into account external factors that may impact overall market performance.

The Company maintains a consistent shareholder remuneration policy, targeting a minimum annual dividend yield of 5%, calculated based on the 3-month VWAP of the share.

Statement from the President & CEO

“During the first quarter of 2026, in an environment of increased uncertainty, AS Company recorded a positive performance with improved financial results. The strong seasonality and the shift in the timing of Easter affect the comparability of quarterly figures. Management closely monitors evolving market conditions, with a focus on cost management and the targeted strengthening of the portfolio in own-branded, baby and lifestyle/kidult categories.”