



**ELVALHALCOR**

HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.

Athens, 11 May 2026

**ANNOUNCEMENT**

**RESOLUTIONS AND VOTING RESULTS OF ELVALHALCOR S.A. SHAREHOLDERS' ORDINARY  
GENERAL MEETING OF 11 MAY 2026**

In Athens, on Monday, 11 May 2026, at 10:00 a.m., the Ordinary General Meeting of the shareholders of the company under the trade name "ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A." with G.C.R. Nr. 303401000 (hereinafter the "**Company**") was held, with the physical presence of the shareholders at the Athens Stock Exchange / Euronext Athens, at 110 Athinon Avenue, 10442 Athens, and with the participation of the shareholders remotely in real-time via teleconference. One hundred and two (102) Shareholders holding 334.722.330 shares of the total of 375.241.586 shares of the Company, i.e. a percentage of 89,20% of the total number of shares and votes, which, given that, according to article 50 par. 1 of L. 4548/2018, the 853.035 own shares held by the Company, are not taken into account for the formation of a quorum, is adjusted to 89,41% of the 374.388.551 shares of the Company in total (after having deducted the above 853.035 shares of the Company from the total 375.241.586 shares of the Company), attended the meeting and decided on the agenda items as follows:

**Item 1: Presentation and approval of the annual and consolidated financial statements of the financial year 2025 (01.01.2025 – 31.12.2025), along with the relevant reports of the Board of Directors (including the sustainability report) and the reports of the chartered auditors.**

Approved by 334.692.673 votes, i.e. by a majority of 99,99% of the present and represented share capital, the annual corporate and consolidated financial statements for the financial year 2025, with the relevant reports of the Board of Directors, including the sustainability report, and of the Auditors.

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 29.657 votes, i.e. 0,01% of the present and represented share capital.

**Item 2: Approval of the allocation of results of the financial year 2025 (01.01.2025 – 31.12.2025) and the distribution of dividend.**

Approved by 334.722.330 votes, i.e. by a majority of 100% of the present and represented share capital, the allocation of results of the financial year 2025, the distribution of €2,994,701.26 from the net profits of the period to twenty-nine (29) executives – employees of the Company for their substantial contribution to achieve Company's goals for the financial year 2025, three (3) of whom are executive members of the Board of Directors, and the distribution of dividend in favor of the Company's Shareholders, amounting to eleven Euro

cents (€0,11) per share. After the withholding of tax, amounting to 5%, the net payable dividend per share amounts to €0,1045 per share. As the own shares do not receive a dividend, the distributable amounts corresponding to the own shares held by the Company on the dividend record date will be added to the distributable amounts of the other shares. As it has already been announced by the Company in its Financial Calendar, the Cut-off date is 22 June 2026, the date for the determination of beneficiaries is 23 June 2026, whilst the process of dividend payment to shareholders will commence on 26 June 2026. Finally, the Board of Directors is authorised to manage all procedural issues related to the implementation of the decisions.

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 3: Approval, pursuant to article 108 of L. 4548/2018, of the overall management having taken place during the financial year 2025 (01.01.2025 – 31.12.2025) and release, pursuant to article 117 of L. 4548/2018, of the statutory auditors for the financial year 2025 (01.01.2025 – 31.12.2025).**

Approved by 334.482.841 votes, i.e. by a majority of 99,93% of the present and represented share capital, the overall management of the Company for the financial year 2025 and released the statutory auditors from any liability for compensation for the financial year 2025.

Against: 209.832 votes, i.e. 0,06% of the present and represented share capital.

Abstain: 29.657 votes, i.e. 0,01% of the present and represented share capital.

**Item 4: Approval of the remuneration and compensation paid to the members of the Board of Directors and to the committees of the Board of Directors for the financial year 2025 (01.01.2025 – 31.12.2025) and approval of advance payment of remuneration and compensation to members of the Board of Directors for the financial year 2026 (01.01.2026 – 31.12.2026) and for the time period until the following Ordinary General Meeting according to article 109 of L. 4548/2018.**

Approved by 334.523.550 votes, i.e. by a majority of 99,94% of the present and represented share capital, the remuneration and fees paid to the members of the Board of Directors and the committees of the Board of Directors during the financial year 2025 and pre-approved the advance payment of remunerations and fees to the members of the Board of Directors for the financial year 2026 and for the time period until the following Ordinary General Meeting in 2027.

Against: 198.780 votes, i.e. 0,06% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 5: Presentation – approval of the Remuneration Report of the financial year 2025 (01.01.2025 – 31.12.2025) (article 112 of L. 4548/2018).**

Approved by 322.122.978 votes, i.e. by a majority of 96,24% of the present and represented share capital, the Company's Remuneration Report for the financial year 2025 (of article 112 of L. 4548/2018), according to article 117, par. 1 item (g) of L. 4548/2018, as in force, which

was prepared by the Board of Directors on 30 March 2026, on the final draft of which the Remuneration and Nomination Committee of the Company, in its meeting of 27 March 2026, concluded that such draft includes a comprehensive review of all remuneration governed by the Company's Remuneration Policy (under Article 110 of Law 4548/2018) for the last financial year (2025), which, with particular regard to the members of the Board of Directors, is proportionate to the level of responsibility and duties of each of them and to the size and financial results of the Company, as well as all the information required under Article 112 of Law 4548/2018, and expressed its agreement to the Board of Directors, according to article 11 par. C of L.4706/2020, and has been audited, as provided by Law, by the Company's Chartered Auditor who has ascertained that all information, provided for in article 112 of L. 4548/2018, as in force, is included in the Remuneration Report.

Against: 12.599.352 votes, i.e. 3,76% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 6: Election of an audit firm for the performance of the audit work for the financial year 2026 (01.01.2026 – 31.12.2026) and approval of the remuneration thereof.**

Approved by 334.344.252 votes, i.e. by a majority of 99,89% of the present and represented share capital, the election of the audit firm Pricewaterhousecoopers for the performance of the audit work for the financial year 2026 and to determine the remuneration of the aforesaid audit firm, taking into account its offer to the Company which has been proposed by the Audit Committee, as follows:

- a) Up to the amount of €255,000 plus corresponding VAT for the audit of the financial statements (corporate and consolidated) of the same above year (01.01.2026 – 31.12.2026), including the certification of the Company's Rules of Operation according to article 21 of law 4706/2020 (and, possibly, the formulation of an opinion, in addition to cases c and d of paragraph 1 of article 152 of law 4548/2018, for case e of the same paragraph on the composition and operation of the administrative, management and supervisory bodies and committees of the Company, according to the questions and answers (Q&As) of the Hellenic Capital Market Commission with reference number 428/21.02.2022 and the Letter of the Hellenic Capital Market Commission with reference number 425/21.02.2022).
- b) Up to the amount of €55,000 plus corresponding VAT for the issuance of the tax certificate and the tax compliance report of the Company for the year 2026, as provided in article 65a of law 4174/2013.
- c) Up to the amount of €11,000 plus corresponding VAT for the observance of the European Single Electronic Format (ESEF) (XBRL) (Law 3556/2007, Article 4, paragraph 10, as in force).
- d) Up to the amount of €31,000 plus corresponding VAT for the provision of an assurance engagement with a limited level of assurance regarding the sustainability information to be included in the sustainability report of the Company for the year 2026.

- e) Up to the amount of €4,850 plus corresponding VAT for the review of the Remuneration Report of article 112 of law 4548/2018 for the financial year 2026.
- f) Up to the amount of €4,400 plus corresponding VAT for the audit and certification of compliance by the Company with the financial covenants, for the year 2026, according to the relevant obligation it has, based on its loan obligations, and according to the common bond loan Program issued by the Company pursuant to the decisions of 5.11.2021 of the Extraordinary General Meeting of its shareholders and its Board of Directors, amounting to €250,000,000, of a duration of seven (7) years, with an annual interest rate of 2.45%, divided into 250,000 intangible, common, bearer bonds with a face value of €1,000 each, which were offered by public offering in Greece, with payment in cash and were admitted to trading in the category of fixed income securities of the regulated market of the Athens Stock Exchange, according to the relevant Prospectus approved by decision number 3/935/08.11.2021 of the Board of Directors of the Hellenic Capital Market Commission.

Against: 378.078 votes, i.e. 0,11% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 7: Election of a new Board of Directors and designation of the independent non-executive members thereof.**

Elected by 326.423.006 votes, i.e. by a majority of 97,52% of the present and represented share capital, as members of the new ten-member (10 members) Board of Directors of the Company, with a one (1)-year term of office, the following:

- 1) Konstantinos Katsaros of Georgios,
- 2) Spyridon Kokkolis of Vasileios,
- 3) Nikolaos Carabateas of Efstratios,
- 4) Panagiotis Lolos of Charalambos,
- 5) Andreas Mavroudis of Georgios,
- 6) Athanasia Kleniati – Papaioannou of Konstantinos,
- 7) Ioanna Podimata of Konstantinos,
- 8) Vasileios Loumiotis of Ioannis,
- 9) Ploutarchos Sakellaris of Konstantinos,
- 10) Ourania Aikaterinari of Nikolaos – Parmenion,

after, among other things, it was ascertained, according to article 18 par. 1 of L. 4706/2020, as in force, from the recommendation of the Board of Directors of the Company dated 20.04.2026 to the Ordinary General Meeting of Shareholders of the Company of 11.05.2026, posted on 20.04.2026 on the Company's website (<https://www.elvalhacor.com/investor-relations/shareholder-information/shareholders-meetings/>), and was based on the recommendation / evaluation report of the Company's Remuneration and Nomination Committee dated 17.04.2026, that the above elected members of the Company's Board of Directors meet all the criteria of individual and collective suitability and reliability, according to article 3 of L. 4706/2020, as in force, and the approved Suitability Policy of the Company, that the conditions of articles 3A and 5 of L. 4706/2020, as in force, are met regarding the adequate representation by gender and the total number of independent non-executive

members of the Board of Directors of the Company, respectively, i.e. its legal composition, and that no there are obstacles or incompatibilities in the person of the elected members regarding any relevant provisions of the legal framework of corporate governance, including the Corporate Governance Code applied by the Company (Hellenic Corporate Governance Code issued by the H.C.G.C. in June 2021), the Company's Rules of Operation and the approved Suitability Policy of the Company.

They also appointed from the above elected members of the Board of Directors of the Company, as independent non-executive members of the Board of Directors of the Company, the following:

- (a) Vassilios Loumiotis of Ioannis,
- (b) Plutarchos Sakellaris of Konstantinos, and
- (c) Ourania Aikaterinari of Nikolaos – Parmenion,

after it was ascertained, according to article 18 par. 1 of L. 4706/2020, as in force, from the recommendation of the Board of Directors of the Company to the General Meeting, which was posted, on 20.04.2026, on the Company's website (<https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings/>) and was based on the suggestion / evaluation report of the Company's Remuneration and Nomination Committee dated 17.04.2026, that in the person of each of the above elected members of the Company's Board of Directors, (a) Vassilios Loumiotis of Ioannis, (b) Plutarchos Sakellaris of Konstantinos and (c) Ourania Aikaterinari of Nikolaos – Parmenion, all the conditions and criteria of independence provided in the current legislation, i.e. in article 9 par. 1 and 2 of L. 4706/2020, are met.

The term of office of the newly elected members of the Company's Board of Directors, according to article 11 para. 1 of the Company's Articles of Association, is annual, i.e. until 11.05.2027, which is extended, according to the provisions of article 85 para. 1 sec c) of Law 4548/2018, as in force, and article 11 para. 2 of the Company's Articles of Association, up to the lapse of the deadline, within which the Company's Shareholders Annual General Meeting is to be convened in 2027 and up to the taking of the relevant decision, and may not exceed two years.

Against: 8.299.324 votes, i.e. 2,48% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 8: Redefining of the type of the Audit Committee, its term, the number and capacity of its members, as well as appointment of its members, in case that it is designated as an independent committee, according to article 44 of L. 4449/2017, as in force. Appointment of a new Audit Committee.**

Redefined, by 334.722.330 votes, i.e. by a majority of 100% of the present and represented share capital, in accordance with the provisions of article 44 of L. 4449/2017, as in force, the Audit Committee of the Company, as a Committee of the Board of Directors of the Company, with its term being equal to the term of the Board of Directors of the Company, i.e. annual, and consisting of three (3) independent non-executive members of the new Board of Directors of the Company in total, who meet the criteria of independence provided in article 9 par. 1 and 2 of L. 4706/2020. The members of the Audit Committee will be appointed by the Board

of Directors of the Company, after ascertaining the fulfillment of the eligibility criteria and conditions, in the person of each one of them, so that the Audit Committee has a legal composition and its members meet the suitability and, as the case may be, independence criteria, according to article 44 par. 1 of Law 4449/2017, as in force, and article 9 par. 1 and 2 of Law 4706/2020, as in force, respectively, and its Chairman will be appointed by its members during its formation in a body, in accordance with article 44 par. 1 (e) of Law 4449/2017, as in force.

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 9: Grant of permission, in accordance with article 98 paragraph 1 of L. 4548/2018 to the members of the Board of Directors and the Company's executives to participate in Boards of Directors or in the management of companies of the Company's Group pursuing the same or similar purposes.**

Approved by 334.722.330 votes, i.e. by a majority of 100% of the present and represented share capital, the grant of permission, in accordance with article 98 para. 1 of Law 4548/2018, as in force, to the members of the Board of Directors and the Company's executives to participate in Boards of Directors or in the management of companies of the Company's Group pursuing the same or similar purposes.

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 10: Approval of the revision of the suitability policy of the members of the Board of Directors of the Company according to article 3 of L. 4706/2020, as in force.**

Approved, with 334.722.330 votes, i.e. with a majority of 100% of the present and represented share capital, the revised suitability policy of the members of the Board of Directors of the Company according to article 3 of L.4706/2020 posted, on 20.04.2026, on the Company's website (<https://www.elvalhalcor.com/el/investor-relations/shareholder-information/shareholders-meetings/>), following the approval of the Board of Directors of the Company dated 20.04.2026, which was based on the relevant recommendation of the Remuneration and Nomination Committee of the Company dated 06.04.2026.

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 11: Early termination of the Company's own shares acquisition program, which was approved by resolution (Item 11) of the Annual General Meeting of the Company's Shareholders held on May 23<sup>rd</sup>, 2024, in accordance with article 49 of L. 4548/2018, as in force.**

They approved, by 334.722.330 votes, i.e. by a majority of 100% of the share capital present and represented, the early termination of the Company's share buyback programme, in accordance with Article 49 of Law 4548/2018, as in force, which had been established by resolution (Item 11) of the Annual General Meeting of the Company's shareholders held on

23 May 2024, in order for a new share buyback programme with revised terms and conditions to be approved, in accordance with the following agenda item (see Item 12).

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 12: Approval of a new Company's own shares acquisition program, according to article 49 of L. 4548/2018, as in force, and authorization of the Board of Directors of the Company for its implementation**

With 334.722.330 votes, i.e. by a majority of 100% of the share capital present and represented:

a) They approved, in accordance with Article 49 of L. 4548/2018, as in force, a new program for the acquisition by the Company of its own shares (the "*Program*"), with the following characteristics:

- i) Maximum number of shares: existing ordinary registered shares issued by the Company, corresponding to up to one per cent (1%) of the Company's paid-up share capital, namely up to a total of 3,752,415 (375,241,586 x 1%) shares, including the 853,035 own shares, corresponding to 0.2273% of the Company's paid-up share capital, which the Company has, acquired, holds and retains today, 11 May 2026, under the previous share buyback program (see Item 11 above).
- ii) Range of acquisition price for own shares: between €0.39 (minimum price) and €12.00 (maximum price) per share.
- iii) Duration of the Program: for a period of up to twenty-four (24) months from the date of the resolution of the Annual General Meeting. The exact commencement date of the Program shall be determined by the Board of Directors, pursuant to the authorisation granted to it by the Annual General Meeting, depending on the prevailing market conditions and the Company's liquidity.
- iv) Purpose of the Program: the pursuit and implementation of any lawful purpose, including, indicatively, the reduction of the share capital and cancellation of the own shares to be acquired by the Company, as well as their disposal to employees and/or members of the management of the Company and/or of an affiliated company, in accordance with the Company's remuneration policy as in force from time to time (and also in accordance with the Company's share award program, as in force from time to time).

b) They authorised the Company's Board of Directors to proceed, at its discretion, determining any further detail, with all necessary actions for the implementation of the above, in compliance with the applicable legal and regulatory framework.

Against: 0 votes, i.e. 0% of the present and represented share capital.

Abstain: 0 votes, i.e. 0% of the present and represented share capital.

**Item 13: Presentation to the General Meeting of the annual Activity Report of the Audit Committee of the Company of the financial year 2025 (01.01.2025 – 31.12.2025) in accordance with article 44 paragraph 1 point i) of L. 4449/2017, as in force.**

The Chairman of the outgoing Audit Committee of the Company, Mr. Vassilios Loumiotis, informed the shareholders about the activities of the Audit Committee, in accordance with the Recommendations (protocol number 1302/28.04.2017 and protocol number 1508/17.07.2020) of the Hellenic Capital Market Commission, and presented the Report of the Audit Committee dated 14.04.2025, according to article 44 par. 1 case i) of L. 4449/2017, as in force, which has already been posted on the Company's website (<https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings>).

This item and the above Report are an announcement to the General Meeting and were not put to a vote.

**Item 14: Presentation to the General Meeting of the Report of the Independent Non-Executive members of the Board of Directors of the Company in accordance with article 9 par. 5 of L. 4706/2020, as in force.**

The Chairman of the General Meeting read out and brought to the attention of the General Meeting the Report of the Independent Non-Executive Members of the Board of Directors of the Company according to article 9 par. 5 of L. 4706/2020, as in force, which has been posted and is available at the Company website (<https://www.elvalhalcor.com/investor-relations/shareholder-information/shareholders-meetings>).

This item and the above Report are an announcement to the General Meeting and were not put to a vote.

**Item 15: Various announcements.**

There were no other announcements to Messrs. Shareholders.