

Bank of Cyprus Holdings



Announcement

Issue of Senior Preferred Notes by Bank of Cyprus Public Company Limited

Nicosia, 14 May 2026

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 31 March 2026, the Bank of Cyprus Group operated through a total of 57 branches in Cyprus, of which 1 operated as cash office. The Bank of Cyprus Group employed 2,840 staff worldwide. At 31 March 2026, the Group's Total Assets amounted to €28.7 bn and Total Equity was €3.1 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.

Bank of Cyprus Holdings Public Limited Company (together with its subsidiary, Bank of Cyprus Public Company Limited (the 'Bank'), and the Bank's subsidiaries, the 'Group') announces that on 13 May 2026 the Bank successfully launched and priced an issuance of €300 mn senior preferred notes (the 'Notes') under its EMTN Programme.

The Notes were priced at a price of 99.822% with a fixed coupon of 3.875% per annum, payable annually in arrear, until the Optional Redemption Date i.e. 20 May 2030 and have a yield of 3.924%. The maturity date of the Notes is 20 May 2031; however, the Bank may, at its discretion, redeem the Notes on the Optional Redemption Date subject to meeting certain conditions (including applicable regulatory consents) as specified in the Terms and Conditions. If the Notes are not redeemed by the Bank, the coupon payable from the Optional Redemption Date until the Maturity Date will convert from a fixed rate to a floating rate and will be equal to 3-month Euribor + 100 bps, payable quarterly in arrear.

It is expected that settlement of the Notes will occur on 20 May 2026 and the Notes will be listed on the Luxembourg Stock Exchange's Euro MTF market.

The issuance was met with strong demand, attracting interest from more than 120 institutional investors, with a final orderbook c. 6 times over-subscribed at more than €1.7 bn (€1.9 bn at the peak) and final pricing 30-35 basis points tighter than the initial pricing indication.

The success of the transaction, in terms of investor participation and final pricing, is a testament of the market recognition of the Group's strong financial profile.

The Notes are expected to comply with the criteria for the Minimum Requirement for Own Funds and Eligible Liabilities ('MREL') and to contribute towards the Bank's MREL requirements. This transaction improves the Bank's MREL ratio (as a % of Risk Weighted Assets ('RWAs')) by c. 284 bps¹ maintaining a comfortable buffer over the current MREL requirements of 24.03%² of RWAs and 5.91% of Leverage Ratio Exposure ('LRE') which the Bank must meet at all times.

BNP Paribas, BofA Securities Europe SA, Deutsche Bank AG and Goldman Sachs Bank Europe SE acted as Joint Lead Managers. The Bank of Cyprus Public Company Limited acted as Co-Manager.

Sidley Austin LLP acted as English legal advisers and Chryssafinis & Polyviou LLC acted as Cypriot legal advisers to the Bank in this transaction.

For further information, please contact Investor Relations at investors@bankofcyprus.com.

¹ Based on financial results as at 31 March 2026.

² The Combined Buffer Requirement applies on top of MREL as % of RWAs.