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ANNOUNCEMENT

CrediaBank to acquire Evropi Holdings through a share-for-share exchange

Athens, 21st May 2026

CrediaBank S.A. (“**CrediaBank**” or the “**Bank**”) announces that it has agreed the acquisition of Evropi Holdings S.A. (“**Evropi**”, and together the “**Parties**”) to be effected through a share-for-share exchange and merger by absorption (the “**Transaction**”).

1. Terms of the Transaction

Based on the agreed terms, the preliminary exchange ratio results in CrediaBank’s and Evropi’s shareholders holding 90.375% and 9.625% of the shares of the combined entity, respectively. Consequently, Evropi’s shareholders shall receive 1.446 newly issued CrediaBank shares for each 1 Evropi share. CrediaBank’s shareholders will retain the same number of shares.

The preliminary exchange ratio has taken into account that Evropi will proceed with the distribution of €45,5mn to its existing shareholders, the award of approximately 3.5mn new shares in the context of its incentive plans and the sale of certain real estate properties at agreed prices.

The Transaction is subject to customary conditions precedent, including the completion of satisfactory due diligence to be carried out by the Bank, regulatory approvals, approval by the general meetings of shareholders of the Parties, as well as the Hellenic Corporation of Assets and Participations S.A.’s consent.

The reference date of the merger balance sheet has been set for 30 June 2026.

2. Shareholders’ Commitments

Thrivest Holdings Ltd (shareholder in CrediaBank) and Intracom Holdings S.A. (shareholder in Evropi) have entered into a separate agreement and have undertaken to vote in favour of the Transaction at the respective extraordinary general meetings of CrediaBank and Evropi and to abstain from any action that would prejudice or delay the approval of the Transaction. Intracom Holdings S.A. have agreed to a lock-up of 6 months following the completion of the Transaction.

3. About Evropi & Business Rationale of the Transaction

Evropi is an integrated insurance platform combining underwriting and brokerage activities, with a diversified business portfolio across general insurance products, industrial, commercial and financial risks, transport, reinsurance services, and credit insurance. It has established a strong position in the Greek market, including leadership in property insurance and being one of only two insurers licensed to issue surety bonds. It offers comprehensive and modern insurance solutions, underpinned by a focus on quality, reliability and solvency (SCR of 367% and 289% for Evropi Holdings and Evropi Insurance, respectively, as at year-end 2025). In terms of performance, Evropi is expected to deliver

Profit Before Tax of €20m in 2026 and approximately €45m in 2028 (including estimated synergies).

The Transaction is expected to generate significant value for the Bank's shareholders, with projected EPS accretion of ~8% by 2028 and a double-digit return on investment (including run-rate synergies), as well as improve the capital ratios of CrediaBank by more than 100bps.

The Transaction is expected to support the development of an integrated bancassurance model in the non-life space and strengthen the Bank's revenue diversification with a particular emphasis on sustainable net fee and commission income. It aligns with CrediaBank's broader strategy to enhance its product and service offering and reinforce its positioning as a comprehensive financial partner capable of addressing the full spectrum of its customers' financial needs. This strategic direction follows the Bank's recent acquisition of Pantelakis Securities S.A., marking a further step in the execution of its long-term growth and diversification strategy.

The integration of insurance activities is expected to generate meaningful synergies, supporting the development and distribution of complementary products and services to the Bank's customer base. CrediaBank anticipates increased revenue per customer, alongside enhanced customer loyalty and stronger long-term relationships. Furthermore, CrediaBank's extensive nationwide branch network, combined with its advanced digital channels, is expected to provide a highly efficient distribution platform for insurance products at low marginal cost, supporting improved operational efficiency.

CrediaBank expects to capitalize on the successful senior management team and experienced staff of Evropi's subsidiaries who will maintain their positions and continue to run the insurance business of the Group post completion of the Transaction

Eleni Vrettou, Chief Executive Officer of CrediaBank, commented: *"Agreeing the key terms of the combination with Evropi marks a further step in the disciplined execution of our strategy to build a more diversified and resilient business model. This follows the highly successful €300 million capital raise earlier this year and reflects our continued focus on targeted, value-accretive opportunities. The proposed transaction will expand our fee generating activities through the development of an integrated insurance platform, enhancing both the sustainability of our revenues and our capital generation profile. Evropi is a well-run, prudently capitalized and fast-growing business with an excellent management team and outstanding relationships in the insurance and reinsurance market. We very much look forward to partnering up with the Evropi team and providing a materially enhanced offering to our customers"*.

Nikolaos Makropoulos, Chairman of Evropi, stated: *"Today's agreement marks a significant milestone for Evropi and reflects the strength and continued momentum of our franchise in the Greek insurance market, supported by a proven track record of profitable growth and the depth of experience within our senior management team. Our recent strategic expansion, including the acquisitions of NAK, AMYNA, and a 50% stake in Alpha Insurance Brokers in Romania, underscores our ability to successfully execute on inorganic growth opportunities. Partnering with CrediaBank has the potential to further accelerate this trajectory by combining our underwriting and brokerage capabilities with the Bank's nationwide distribution network and digital reach, while maintaining our focus on quality, reliability and solvency. We are excited about the opportunity to deliver broader solutions and an enhanced customer experience, while also creating new opportunities for our people"*.

CrediaBank is advised on the Transaction by UBS Europe SE as exclusive financial advisor and by PotamitisVekris as legal counsel.

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This announcement contains certain forward-looking statements. These statements reflect CrediaBank's current expectations, estimates, forecasts regarding its financial condition, operating results, plans, objectives, future performance and business activities, as well as the industry in which CrediaBank operates, and are based on hypotheses and assumptions that CrediaBank's management considers reasonable. There can be no assurance that forward-looking statements will prove to be accurate, as there are risks, uncertainties and other important factors beyond CrediaBank's control, due to which actual results and future events may differ materially from those provided for in these statements. Such forward-looking statements include known and unknown risks, uncertainties and other material factors beyond the CrediaBank's control that could cause the CrediaBank actual results, performance or achievements to differ materially from the expected results, performance or achievements expressed or implied by such forward-looking statements. Therefore, CrediaBank warns against relying on any of these future statements and points out that it does not undertake the obligation to update the forward-looking statements regarding future developments in the event that circumstances or management's estimates should change.