

Qualco Group and Cenobe Join Forces with Mysten Labs and xMoney to Build a Unified Digital Ecosystem for Financial Services

The partnership unites artificial intelligence, blockchain, cybersecurity and digital payments to deliver new standards of transparency, security and efficiency across financial transactions

Athens, Tuesday May 12 - Qualco Group, together with Cenobe, the Group's cybersecurity arm, today announced the signing of a Memorandum of Understanding with Mysten Labs and xMoney, the next generation platform for financial applications and payments. The agreement marks a defining moment for the Greek technology landscape and positions all four organisations at the forefront of the digital transformation reshaping global finance.

The objective of the partnership is the joint development of integrated digital solutions for the financial sector, combining artificial intelligence, blockchain technology, cybersecurity and modern payments infrastructure within a single, coherent architecture.

The collaboration is focused on raising transactional transparency and operational efficiency to a new level, while strengthening regulatory compliance and data security across the full spectrum of financial services. At the same time, it is designed to unlock new capabilities for financial institutions, enhancing their operational performance and the experience they deliver to their clients.

The alliance between Qualco Group, Cenobe, Mysten Labs and xMoney is grounded in a shared strategic vision: to bring together complementary capabilities and build long horizon solutions for an industry undergoing structural change.

Qualco Group contributes more than two decades of experience in financial services, deep expertise in regulatory frameworks, and a proven ability to design and operate sophisticated technology ecosystems. Cenobe brings world class cybersecurity capabilities, ensuring the highest standards of data protection and system reliability.

Founded by the core team behind Meta's pioneering stablecoin initiative, Mysten Labs is a group of leading technologists working at the frontier of distributed systems, programming languages and cryptography. Mysten Labs is the original contributor to Sui, a next generation Layer 1 blockchain on which money moves with the same ease and speed as information.

QUALCO Group

xMoney completes the alliance as a fully regulated, MiCA compliant payments network, contributing deep expertise in digital payments and the infrastructure that powers transactions across Europe.

Bringing together artificial intelligence, blockchain and digital payments offers a coordinated response to some of the most critical challenges in financial services today: rebuilding trust in the system, improving operational efficiency, and creating verifiable transparency at every layer of the transaction. A central priority is to deliver tangible value to Qualco Group's clients through access to advanced technologies and expanded operational capabilities.

In joint statements, the leadership teams of the four organisations highlighted the strategic importance of the partnership for the development of trusted and innovative solutions in the financial sector.

Mr Orestis Tsakalotos, Executive Chairman of Qualco Group, stated: *“At a moment when technology is redefining the very foundations of the financial industry, we have chosen not to be observers but architects of what comes next. Our alliance with Mysten Labs and xMoney is concrete proof that Greek entrepreneurship can stand at the front line of global innovation. We are building today the infrastructure of trust on which the next generation of financial services will rest, with vision, responsibility and a deep belief in the power of partnership.”*

Dr Kostas Chalkias, Co-founder and Head of Cryptography at Mysten Labs, said: *“Trust, security and transparency are the essential ingredients required to ensure the success of digital payment infrastructures. Blockchain technology is the tool that allows us to deliver all three at scale.”*

Mr Athanasios Panagiotopoulos, Managing Director of Cenobe, noted: *“Cybersecurity is the foundation upon which trustworthy financial services are built. Without it, no innovation can scale and no client relationship can endure.”*

Mr Gregory Siourounis, General Manager of xMoney, commented: *“Digital payments are a foundational pillar in the evolution of modern transactions and a powerful enabler of financial inclusion across borders.”*

Mr Miltos Georgantzis, Group CEO of Qualco Group, stated: *“Teaming up with technology leaders of this calibre reinforces our commitment to deliver solutions that combine agility, security and technological excellence, setting a new benchmark for what financial institutions and their clients should expect.”*

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The collaboration lays the foundation for the deployment of meaningful technological innovation in a sector that demands consistency, adaptability and tangible client value. The initiative aims to contribute to the shaping of a modern and efficient digital transactions environment, supporting the optimal allocation of financial resources and strengthening the competitiveness of the broader economy.

About the Partners

Qualco Group: With over 25 years of experience, Qualco Group delivers fintech solutions that drive digital transformation across the broader financial sector in more than 30 countries.

Cenobe: The cybersecurity company of Qualco Group, delivering enterprise grade protection and assurance services to financial institutions and corporates.

Mysten Labs: Founded by the core team behind Meta's stablecoin initiative, Mysten Labs is the original contributor to Sui, a next generation Layer 1 blockchain designed to make value move as freely as information.

xMoney: A fully regulated, MiCA compliant European payments network providing digital payment infrastructure for businesses and consumers across the continent.