



Athens, April 30, 2026

Presentation of 2025 Financial Results to Stock Market Representatives

The presentation of EYDAP's annual financial results for the 2025 fiscal year was held today, Thursday, April 30, via teleconference for stock market representatives. The briefing was attended by the CEO, Mr. Harry Sachinis, and the Chief Financial Officer (CFO), Mr. Spyros Stamou.

During the presentation, the financial results of the fiscal year were analyzed, along with the key factors that influenced them. 2025 was a transition year for the Company, as it was affected by extraordinary and non-recurring factors that burdened the published figures without, however, reflecting the underlying operating momentum.

Revenue stood at €364.7 million, representing a decrease of 2.4%, mainly due to lower consumption. At the same time, operating expenses increased, primarily affected by higher provisions for litigation and increased third-party fees, while positive effects were recorded from the reduction in energy costs and personnel expenses.

As a result of the above, the results were significantly impacted, with EBITDA standing at €32.1 million and net income showing a loss of €21.3 million.

Particular emphasis was placed on the adjusted results, which reflect the Company's underlying operating performance. If additional regulatory revenue of approximately €41.9 million had been recognized (the difference between the approved financial cost for 2025 and the corresponding actual revenue of 2024) and non-recurring burdens were removed, adjusted EBITDA would have reached €78.6 million (+38%), while net profit would have stood at €36.1 million, confirming the positive underlying momentum.

Significant reference was made to the new regulatory framework for the 2025–2029 period, which ensures cost recovery and a fair return on investment, creating increased revenue visibility and a gradual strengthening of cash flows. The Company's revenue is expected to increase by an average of €78.3 million per year for the 2026–2029 period.

Concurrently, the demanding 10-year investment program of €2.5 billion implemented by the Company was discussed, with 181 active projects in progress, confirming its strategic commitment to modernizing and strengthening infrastructure. In 2025, investment program execution reached €77.5 million, an increase of 27.6% compared to 2024, while over the last 6 years, investments have more than quintupled. The investment program is mainly allocated to development projects (39%) and water supply (32%), with a significant contribution from sewerage projects (23%) and other actions (6%). Additionally, the program's funding structure is based 53% on equity and 37% on expected subsidies, while an approved credit line of up to €250 million from the European Investment Bank has been secured, which can be activated if required, further enhancing the Company's financial flexibility.



Furthermore, within the context of the new regulatory environment, the Company is evaluating its capital structure and long-term dividend policy with the aim of maximizing value for shareholders and customers.

Finally, the investing public is informed that the Company's presentation is available on EYDAP's website (<http://www.eydap.gr/>), in the Investor Relations section.