



## Thessaloniki Port Authority S.A.

### Announcement for the presentation at the Analyst Day for financial year 2025

Thessaloniki, 21.04.2026

The Management of “Thessaloniki Port Authority S.A.” (“ThPA S.A.” or the “Company”) presented, in the context of its Analyst Day held on 21<sup>st</sup> April 2026 via teleconference from the Company’s premises, the financial results for the financial year 2025, as approved by the Board of Directors on 15<sup>th</sup> April 2026 and following the relevant corporate announcement.

Group revenue amounted to € 107.4 million in 2025, compared to € 100.7 million in 2024, representing an increase of € 6.7 million (+6.7%), mainly driven by higher revenue from the Container Terminal, which increased by € 8.0 million (+11.3%). The Conventional Port recorded a decrease in revenue of € 1.3 million (-5.5%), while revenue from Real Estate activities increased by € 0.2 million (+5.0%), as did Passenger Traffic revenue, which rose by € 0.3 million (+21.9%), despite slightly declining trends in cruise arrivals.

In terms of profitability, gross profit amounted to € 50.3 million, compared to € 47.1 million in 2024, reflecting an increase of € 3.3 million (+7.0%). Earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to € 48.2 million, compared to € 42.6 million in 2024, marking an increase of € 5.6 million (+13.1%), while the EBITDA margin reached 44.9%, at levels significantly above the average of previous years.

Net profit after tax amounted to € 30.8 million, compared to € 28.0 million in 2024, representing an increase of 9.7% and consequently, Earnings per Share amounted to € 3.06 (compared to € 2.78 in 2024).

Following the above, the Board of Directors will propose the distribution of a dividend of € 2.20 per share for the financial year 2025. The proposed dividend, increased by 10% compared to the previous year, confirms the Company’s stable and growing dividend policy and is subject to the approval by the Annual General Meeting of Shareholders to be held on 12<sup>th</sup> May 2026.

With regard to the Company’s investment program from its privatization in March 2018 until 31<sup>st</sup> December 2025, and in connection with the Concession Agreement, mandatory investments amount to € 22.5 million, as certified by the Independent Engineer (in terms of Base Cost Reference), and mainly relate to mechanical equipment.

At the same time, during the same period, the Company has implemented additional investments exceeding € 67.1 million, relating, inter alia, to the upgrade of infrastructure,

warehouses and buildings, the procurement of mechanical equipment, as well as investments in IT systems and the further digitalization of port services.

In total, the Company's investments from March 2018 until 31 December 2025 exceed € 89.6 million, of which € 12.0 million relate to the financial year 2025.

Beyond its strong performance across all key business segments, ThPA S.A. continues to consistently implement its development plan through sustained investments.