



Commentary on Annual Financial Results of 2025
 «EL. D. MOUZAKIS INDUSTRIAL, COMMERCIAL, INVESTING AND CONSULTING
 COMPANY S.A.», hereinafter «the Company» (Business Registry No: 263901000)

The Company, pursuant to par. 4.1.1 of the Athens Stock Exchange Regulation and Decision 25 of the Stock Markets Steering Committee of Hellenic Exchanges of the Athens Stock Exchange, makes the following announcement regarding the Commentary on the Annual Financial Results of 2025.

	THE GROUP		MOUZAKIS S.A.	
	01/01/2025 31/12/2025	01/01/2024 31/12/2024	01/01/2025 31/12/2025	01/01/2024 31/12/2024
Fixed and other non-current assets	12.906.210,41	12.252.980,00	13.906.209,52	13.252.979,09
Investment property	41.077.142,00	39.619.121,72	37.530.142,00	36.101.047,68
Current assets	7.047.852,06	5.964.808,92	6.943.603,15	5.701.796,75
Total assets	61.031.204,47	57.836.910,64	58.379.954,67	55.055.823,52
Total liabilities	23.243.728,33	26.693.368,66	20.744.869,53	23.833.762,65
Total equity	37.787.476,14	31.143.541,98	37.635.085,14	31.222.060,87
Revenue	4.833.398,93	4.756.890,67	4.833.398,93	4.756.890,67
Earnings before taxes, interest, investment results and depreciation	571.055,76	381.686,33	303.170,08	128.283,19
Earnings before taxes	2.085.797,94	231.844,13	1.789.245,16	-21.514,81
Profit / Loss after tax	1.591.951,57	36.595,86	1.361.041,68	-160.848,11

The Company's financial performance is as follows:

Revenue (sales) for the current financial year amounted to €4,833,398.93, compared to €4,756,890.67 in the 2024 financial year, showing an increase of 1.61%, continuing the effort initiated in the previous year to grow sales through internal means.

Cost of goods sold for the current financial year amounted to €4,043,792.71, compared to €3,971,660.54 in the 2024 financial year, showing an increase of 1.82%. The main factor behind the increase in cost of goods sold was the increase in sales.



Earnings/(Losses) before taxes, financial, investing results and depreciation (EBITDA): The 2025 financial year closed with profits of €303,170.08, compared to profits of €128,283.19 in 2024.

Net Book Value of Fixed Assets: As of 31.12.2025, the Company's net fixed assets amounted to €50,384,323.26, representing 86.30% of total assets, whereas on 31.12.2024 they amounted to €48,317,276.45, representing 87.76% of total assets.

Equity: The Company's equity, amounting to €37,635,085.14, represents 64.47% of total liabilities and equity, compared to €31,222,060.87 as of 31.12.2024, which represented 56.71% of total liabilities and equity.

The consolidated financial figures were shaped as follows and are attributable to the reasons mentioned for the parent company:

Revenue (sales) for the current financial year amounted to €4,833,398.93, compared to €4,756,890.67 in the 2024 financial year, showing an increase of 1.61%, continuing the effort initiated in the previous year to grow sales through internal means.

Cost of goods sold for the current financial year amounted to €4,043,792.71, compared to €3,971,660.54 in the 2024 financial year, showing an increase of 1.82%. The main factor behind the increase in cost of goods sold was the increase in sales.

Earnings/(Losses) before taxes, financial, investing results and depreciation (EBITDA): Profits for the current financial year amounted to €571,055.76, compared to profits of €381,686.33 in the 2024 financial year.

Net Book Value of Fixed Assets: As of 31.12.2025, the Group's net fixed assets amounted to €53,931,324.15, representing 88.37% of total assets, whereas on 31.12.2024 they amounted to €51,835,351.40, representing 89.62% of total assets.

Equity: The Group's equity amounted to €37,787,476.14, compared to €31,143,541.98 as of 31.12.2024, representing 61.92% of total liabilities and equity in 2025 and 53.85% respectively in 2024.