

Press Release



FULL YEAR (FY) 2025 CONSOLIDATED FINANCIAL RESULTS

CENTRIC Holdings S.A. announces the consolidated financial results for the full year that ended on December 31st, 2025 based on the International Financial Reporting Standards (IFRS). With respect to the main financial elements of the FY 2025 accounts, please note the following:

- ✓ Turnover: €7,4m vs €7,1m in 2024 (+5,0%)
- ✓ Gross Profit: €1,7m vs € 1,8m in 2024 (-5,0%)
- ✓ EBITDA: €-0,8m vs €-0,3m in 2024
- ✓ EBT: €1,9m vs €1,1m in 2024 (75,2%)
- ✓ EAT: €1,5m vs €0,8m in 2024 (91,2%)
- ✓ The portfolio of tradable securities as at 31.12.2025: €18,0m vs €16,9m at 31.12.2024
- ✓ Cash and cash equivalents as at 31.12.2025: €5,5m vs €6,0m at 31.12.2024
- ✓ Total assets as at 31.12.2025: €46,1m vs €46,2m at 31.12.2024
- ✓ Own Equity as at 31.12.2025: €37,3m vs €35,8m at 31.12.2024
- ✓ Bank liabilities as at 31.12.2025: €5,9m vs €7,6 at 31.12.2024

Total turnover recorded a moderate increase of 5,0%, which is mainly attributed to the development of onboard entertainment activity, and in specific the one of Cruise Ferries which recorded an increase of 40,8%. In total, this business unit has recorded a much smaller increase in turnover of 11,3%, since the other segment of the business unit, the Ferry Business, recorded a considerable decrease. The activity of the hotels recorded a marginally decrease which predominantly reflects the reduction in the Average Daily Rate (ADR) in the Adorno hotel in Mykonos, although occupancy rate has not changed in comparison to 2024. This development is attributable to a decrease in the demand for accommodation in the island of Mykonos. The decline in the revenue of the Adorno Suites hotel was offset by the revenue derived from the commencement of the exploitation of the luxury villa in the Navarino Dunes. The business unit of real estate has recorded a slight increase in the turnover for 2025. The revenue produced from the Flexible Coworking space in Kallithea Attikis, which started its operations at the end of May of 2025, was equivalent to the foregone rental income of one asset (property) of the company that sold within 2025. The significant decrease of the volume of turnover for the chartering business is due to sale of one of the yachts of the company in 2025.

The above information is presented in the table below: (presented are the business units and the respective companies that record the turnover)

Amounts in euro	2025	2024	Change
Onboard entertainment	5.714.477,00	5.132.766,00	11,3%
FSM Holdings			
Hotels	908.262,00	918.854,00	-1,2%
Grandbay			
Real estate	357.290,80	340.226,00	5,0%
Bright Sky Properties			
Renewables	54.992,21	74.331,00	-26,0%
Sunflow			
Chartering	405.592,41	618.340,00	-34,4%
Windsail			

Gross profit, and in spite of the increase of turnover, stood decreased by 5,0%. This development led to a reduction of the gross profit margin, which went down to 23,4% in 2025 vs 25,9% in 2024. The ease of the gross profit margin, in absolute and in percentage terms, is mainly attributable to the operation of the onboard entertainment activity and the pivotal role that the unit has in the consolidated results of the group. The ease of the gross profit of the unit is due to the fact the Cruise Ferries segment operates at lower margins than, is traditionally operating the Ferry's segment. Gross profit margin of all other segments, with the exception of the Renewables, has increased in 2025.

Operational expenses (Opex) increased by 8,0%, mostly due to the increase of Sales and Promotion Expenses and at a lesser grade to the increase of the admin expenses of the mother company. It is noted that the S&P expenses include brokerage fees related to the sale of real estate assets and the yacht.

The decrease of the gross profit in combination to the increase of Opex led to an operating loss of €1,7m.

The results of the financial and investing activity were for one more year strongly positive, confirming their dominant impact on the profitability of the group. The total income deriving from the portfolio of tradable securities, not only absorbed the finance expenses of the group, but it also led to a net positive contribution for 2025 of €2,1m. The above development in tandem to the profit from the sale of assets of € 1,5m led to a profitable result for the group for 2025, at € 1,9m at pre tax level and at € 1,5m at after tax level. Due to the considerable impact of the financial and investing activity, EBT stood in 2025 increased by 75,2% and by 92,1% at EAT level, with respect to the 2024 accounts.

The Company and the Group are still presented with solid capital structure comprised by enhanced levels of equity. The Debt-to-Equity ratio (total liabilities/shareholder's equity) stands at 31.12.2025 at 0,24 vs 0,29 at 31.12.2024.