



GROUP OF COMPANIES

AVE S.A.

Press Release : Annual Financial Results, fiscal year 2025

The following table shows the key financial figures for the Group and the Company regarding the fiscal year 2025:

(figures in €)	GROUP			COMPANY		
	01.01 - 31.12.2025	01.01 - 31.12.2024	% change	01.01 - 31.12.2025	01.01 - 31.12.2024	% change
Sales	31.136.767	28.776.630	8,20%	17.027.732	15.418.091	10,44%
Profit / (loss) before taxes, financial and investment results (EBIT)	(5.515.573)	(9.259.917)	40%	(1.550.938)	(5.866.895)	74%
Profit / (loss) before taxes, financial and investment results and depreciation (EBITDA)	(2.615.102)	(4.576.414)	43%	471.678	(1.955.171)	124%
Profit / (loss) before taxes, ongoing activities	(2.250.063)	3.101.698		680.545	6.974.759	-90%
Net profit (loss) econ. use, ongoing activities	(2.314.927)	2.719.413		682.685	6.166.329	-89%

The turnover (sales) for the ongoing activities during the fiscal year of 2025 amounted at € 31,14 mil. for the group and € 17,03 mil. for the Company, compared to € 28,78 mil. for the Group and € 15,42 mil. for the Company in 2024. The increase of 8,2 % Group wise and of 10,44 % Company wise, results from the sales increase in the Film Rights Exploitation & Video Games Distribution sector.

The results before taxes, financial and investment results and depreciation (EBITDA) for the Group from ongoing activities for the fiscal year 2025, resulted in losses of € 2,62 mil. compared to losses of € 4,58 mil. in 2024. The relevant figures for the Company resulted in profits of € 472 k, compared to losses of € 1,96 mil. in 2024.

The Group's pre – tax results for the fiscal year 2025 regarding its ongoing activities resulted in losses of € 2,25 mil, compared to profits of €3,1 mil. in 2024, mostly because of reduced existence in 2025 of the extraordinary income, resulting from the successful settlement of the Company's loans, compared to the previous fiscal year. Accordingly, the Company's pre – tax results remained profitable at €681 k for the fiscal year 2025, compared to profits of €6,97 mil. in 2024.

The Group's Net profit / (loss) for the ongoing activities resulted in losses of € 2,31 mil. for the fiscal year of 2025, compared to profit of € 2,72 mil. in 2024. Company wise, the net profit was € 683 k., compared to profit of € 6,17mil. in 2024.

Furthermore, the total **Equity** for the Group amounts to € 7,9 mil. and for the company to € 15,9 mil. compared to € 9,8 mil. for the Group and € 15,2 mil. for the company in 2024.

Goals and prospects – Projected Course

The Group, through its subsidiary Retail & More S.A., is expected to continue the expansion of new store network in 2026, focusing in franchise. In particular, as part of optimizing existing operations, the company – owned stores are expected to transition into a franchise network, aligning with convenience store business model, according to the Carrefour Group strategy for the store format. This is expected to cause significant improvement in the operating result and the cash flows.

Looking ahead, 2026 marks further strengthening and expansion of new strategic activities for the Group. In specific, the air conditioning sector is dynamically developing, both in trading and through the Group's participation in air conditioning - related projects, utilizing collaborations and expertise.

In addition, the Group is strengthening its wholesale food distribution through FBD S.A., aiming to expand its customer base and strengthen the partnerships in the FMCG sector.

At the same time, the development of film production continues, as well as the strengthening of the Group's presence in the sector of consumer electronics and the home and digital entertainment, investing in categories with high growth potential.

The Group continues expanding internationally through 2026, leveraging partnerships with foreign companies.

The overall Group's strategy for 2026 focuses on further diversification of its activities, leveraging synergies between its business segments and building a strong, multi – dimensional business model with sustainable growth.

In parallel, the Group is exploring non – organic growth opportunities, continuously evaluating potential acquisitions aligned with its strategy, aiming the growth of its economic figures. In specific, it focuses on companies in the food/beverage agency and distribution sector and companies operating in the field of software and new technologies with a specialization in AI.

The Annual Financial Report for the parent company and the Group, for the fiscal year 2025 are available on the Company's website www.ave.gr, as well as the ATHEX website www.athexgroup.gr.