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Kifissia, April 17th, 2026

Press Release

Financial Results for FY 2025 of the ELLAKTOR Group
Net profit €152.1m

ELLAKTOR Group announces its financial results for FY2025, which reflect the completion of significant corporate transactions, such as the sale of HELECTOR and AKTOR CONCESSIONS, as well as the expiration of the Attiki Odos concession agreement (05.10.2024).

- Group revenue for FY2025 amounted to €89.2m, of which €18.6m. derived from continuing operations (CO), compared to €353.8m in 2024 (a decrease of 74.8%).
- Net profit after tax amounted to €152.1m (compared to €57.4m in 2024) and includes capital gains of €187.3m from the completed transactions.
- Group EBITDA amounted to losses of €11.6m, compared to profits of €170.0m in 2024.
- Cash and cash equivalents from continuing operations stood at €306.2m as of 31.12.2025, compared to €293.2m as of 31.12.2024.
- Total equity as of 31.12.2025 amounted to €486.4m, compared to €776.8m as of 31.12.2024, while equity attributable to majority shareholders amounted to €438.0m (€1.26 per share), compared to €757.3m, respectively. This decrease is mainly due to the return of capital to shareholders amounting to €296m (€0.85 per share) in March 2025, as well as the distribution of an interim dividend for 2025 amounting to €174.1m (€0.50 per share) in December 2025.
- Total borrowings (excluding lease liabilities) at Group consolidated level amounted to €25.7m as of 31.12.2025, compared to €426.8m as of 31.12.2024.

The results of ELLAKTOR Group for FY2025 are presented with a distinct separation between continuing operations (CO) and discontinued operations (DO), in order to accurately reflect the Group's financial position and ensure full and proper information to the investment community.

The following are presented as discontinued operations:

- *the Environment segment until January 28, 2025, upon completion of its disposal,*
- *the Concessions segment until September 29, 2025, excluding the companies and assets that remain within ELLAKTOR Group (Carve-Out), as further analyzed in the Annual Financial Report 2025,*
- *the companies holding real estate assets in Attica (Cambas) and Crete (Gournes), due to the agreement for their sale, and*
- *a company holding real estate in Romania (due to a preliminary sale agreement).*

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I. Financial Results by Business Segment

Real Estate Development & Management: Portfolio Strengthening – Expansion into Hospitality

The Segment's core activity focuses on real estate development and management, as well as hospitality, where it directs its strategy through targeted investments.

In FY2025, the Segment recorded a significant increase in revenue, reaching €18.0m, compared to €3.7m in 2024, representing a 388% increase. This growth is mainly attributable to the contribution of Alimos Marina (€13.8m versus €3.7m in 2024) and ATHENS PROPERTIES B.V. along with its subsidiaries (€4.3m).

It is noted that the above activities were not consolidated for the full year 2024, as the relevant acquisitions were completed in September and December of that year.

Earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to €4.5m, compared to losses of €0.5m in 2024. Earnings before interest and taxes (EBIT) reached €1.3m, compared to losses of €1.0m, while results before tax amounted to losses of €3.3m versus losses of €1.6m.

Additionally, on 10.09.2025, the financial closing of the transaction for the transfer of 100% of the shares of the company GOURNES REAL ESTATE DEVELOPMENT AND MANAGEMENT S.A., a subsidiary of REDS S.A. and owner of the property in Gournes, Heraklion, Crete, to ARCELA INVESTMENTS LIMITED, a subsidiary of DIMAND, was completed for a consideration of €40.1m. The sale of the company had a negative impact on the ELLAKTOR Group's 2025 results, amounting to €0.3m.

During 2025, progress continued on the development project of the New Alimos Marina, with the submission of final studies in October 2024. The expected issuance of building permits will mark the commencement of the construction phase and the gradual development of the marina's new infrastructure and facilities.

Furthermore, the renovation of the hotel located on Kifissia's Avenue in Maroussi, Attica, was completed. The lease has been undertaken by the newly established REDS HOSPITALITY SINGLE MEMBER S.A., a 100% subsidiary of REDS S.A., for a period of 25 years with an option to renew for an additional 10 years. A fully modernized hotel unit has been in operation at the site since March 2026.

The operation of the new hotel unit, combined with luxury serviced apartments across eight standalone properties in central Athens, is expected to further strengthen the Group's presence in the hospitality sector and support the implementation of its business strategy.

As part of the strategy to strengthen the Real Estate Development & Management and Hospitality segment, ELLAKTOR established LANDMARK HOLDINGS in January 2026, with an initial capital of €46m. In March 2026, LANDMARK acquired a landmark office building on Vasilissis Sofias Avenue in Athens for €44m, further enhancing the Company's investment portfolio.

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Other – Legacy Units / Continuing Operations

This category includes ELLAKTOR's remaining assets and participations, excluding the core pillar of Real Estate Development & Management and Hospitality.

In the context of the sale of AKTOR CONCESSIONS (29.09.2025), a carve-out of specific assets (Legacy Units) was implemented. These were transferred to ELLAKTOR, with a total value of approximately €110m. These include participations in companies such as ATTIKI ODOS, ATTIKA DIODIA and other related activities, as well as real estate assets.

Concessions / Discontinued Operations: Completion of AKTOR CONCESSIONS Sale

The Concessions Segment, classified as discontinued operations following the sale agreement dated 30.04.2025 for AKTOR CONCESSIONS (completed on 29.09.2025), recorded revenue of €62.4m for the period consolidated in FY2025, compared to €62.5m in 2024.

EBITDA for this period in 2025 amounted to €32.3m (versus €25.6m), while profit before tax reached €18.7m, compared to losses of €16.1m in the corresponding period of the previous year.

The sale transaction to the AKTOR Group was approved by the ELLAKTOR General Meeting (10.07.2025) and the Competition Commission (15.09.2025), while the financial closing, as mentioned, was completed on 29.09.2025. Enterprise value amounted to €374.3m and the final consideration to €194.6m, following relevant adjustments, excluding certain participations and assets. In FY2025 results, the sale of AKTOR CONCESSIONS had a positive impact on ELLAKTOR Group's profits, amounting to €189.0m.

Environmental Segment / Discontinued Operations: Completion of HELECTOR Sale

On January 28, 2025, the sale of 94.44% of HELECTOR S.A. to MANETIAL LIMITED, a subsidiary of MOTOR OIL, was completed. The final consideration amounted to €113.8m, resulting in a loss of €1.4m at Group level.

For the period from 01.01.2025 until the completion of its sale on 28.01.2025, the Environmental Segment recorded revenue of €8.2m and EBITDA of €2.4m.

Commitment to Sustainable Development

The ELLAKTOR Group's strategy is fully aligned with the principles of sustainable development. The creation of green and innovative infrastructure, the adoption of digital technologies, environmental protection, and the strengthening of local communities lie at the core of its business decisions.

In this context, the ELLAKTOR Group was once again distinguished by its inclusion in the "The Most Sustainable Companies in Greece 2025" list, awarded by the QualityNet Foundation. This distinction confirms the Group's systematic progress and consistent implementation of responsible business practices.

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At the same time, for the third consecutive year, the Group participated in the evaluation process of the international organization CDP regarding climate change, maintaining a high score of B. This performance reflects the Group's commitment to transparency, the measurement of its carbon footprint, and the adoption of mitigation and adaptation practices. The CO_2 emissions reduction targets set by the Group were validated by the Science Based Targets initiative (SBTi), following a thorough process, as being aligned with the reduction levels required to achieve the goals of the Paris Agreement.

Furthermore, in 2025, the ELLAKTOR Group achieved, for the second consecutive year, an Overall A Score on the Synesgy platform, following an evaluation based on international ESG standards. This recognition places the Group among companies with leading performance in environmental responsibility, social contribution, and corporate governance.

Further information is provided in the 2025 Sustainability Statement, included in the 2025 Annual Financial Report, available on the Group's official website https://ellaktor.com/en/.

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II. Appendix

1. P&L Group Results FY 2025

	Continuing Operations			Discontinued Operations			Total		
€m	**FY'24**	**FY'25**	***Δ%***	**FY'24**	**FY'25**	**Δ%**	**FY'24**	**FY'25**	**Δ%**
Net sales	**191,2**	**18,6**	***(90,3%)***	**162,7**	**70,6**	***(56,6%)***	**353,8**	**89,2**	***(74,8%)***
Cost of Sales*	(48,4)	(23,0)	*52,5%*	(100,0)	(43,3)	*56,7%*	(148,4)	(66,3)	*55,3%*
Gross profit	**142,7**	**(4,4)**	***<(100%)***	**62,7**	**27,3**	***(56,5%)***	**205,4**	**22,9**	***(88,9%)***
Selling & Admin. expenses*	(27,1)	(39,0)	*(44,2%)*	(20,9)	(7,7)	*62,9%*	(48,0)	(46,8)	*2,5%*
Other income & Other gain/(loss)*	8,4	(2,2)	*<(100%)*	(2,2)	(1,0)	*54,7%*	6,2	(3,2)	*(151,9%)*
Share of profit/(loss) from associates	0,8	(0,3)	*<(100%)*	5,5	15,9	*>100%*	6,3	15,6	*>100%*
EBITDA	**124,8**	**(46,0)**	***<(100%)***	**45,1**	**34,4**	***(23,8%)***	**170,0**	**(11,6)**	***<(100%)***
EBITDA Margin (%)	*65%*	*(247%)*		28%	49%		*48%*	*(13%)*	
Depreciation/Amortization	(44,8)	(9,5)	*78,8%*	(17,0)	(4,1)	*76,0%*	(61,9)	(13,6)	*78,0%*
Operating results	**80,0**	**(55,5)**	***<(100%)***	**28,1**	**30,3**	***7,9%***	**108,1**	**(25,2)**	***<(100%)***
Income from dividends	0,0	-	*(100%)*	2,6	0,0	*(100%)*	2,6	0,0	*(100%)*
Financial income & (expenses)	5,2	2,9	*(44,7%)*	(28,1)	(9,8)	*65,1%*	(22,9)	(7,0)	*69,6%*
Profit/(Loss) before tax	**85,2**	**(52,6)**	***<(100%)***	**2,6**	**20,5**	***>100%***	**87,8**	**(32,1)**	***<(100%)***
Income tax	(25,3)	0,1	*100,5%*	(5,1)	(3,2)	*36,5%*	(30,4)	(3,1)	*89,8%*
Net profit/(loss)	**59,9**	**(52,5)**	***<(100%)***	**(2,5)**	**17,3**	***>100%***	**57,4**	**(35,2)**	***<(100%)***
Gain from transactions	-	-		-	187,3		-	187,3	
Net profit/(loss) after Gain from transactions	**59,9**	**(52,5)**	***<(100%)***	**(2,5)**	**204,6**	***>100%***	**57,4**	**152,1**	***>100%***

*Excluding the Depreciation/Amortization

2. Consolidated Balance Sheet (IFRS 5)

€m	**Dec.'24**	**Dec.'25**	**Δ%**
PPE, Intangible assets & Investment Property	453,0	210,3	(54%)
Investment in subsidiaries, associates and joint ventures	195,2	3,2	(98%)
Financial assets at amortized cost and at FV through OCI	24,0	119,9	>100%
State financial contribution	174,5	0,0	(100%)
Receivables*	159,6	34,6	(78%)
Other non-current assets	26,8	5,7	(79%)
Other current assets	3,3	0,0	(100%)
Time deposits over 3 months	71,4	9,7	(86%)
Cash (incl. restricted cash)	208,8	186,8	(11%)
Assets classified as held for sale	186,7	48,7	(74%)
Total Assets	**1.503,2**	**618,9**	**(59%)**

€m	Dec.'24	Dec.'25	Δ%
Equity excl. non-controlling interests	757,3	438,0	(42%)
Non-controlling interests	19,5	48,3	147%
Equity	**776,8**	**486,4**	**(37%)**
Total borrowings*	426,8	25,7	(94%)
Lease liabilities*	70,8	68,4	(3%)
Trade and other payables	49,1	32,6	(33%)
Current income tax liabilities	0,8	0,8	(9%)
Other current provisions	22,8	0,6	(97%)
Derivative financial instruments	52,5	0,0	(100%)
Other non-current liabilities	47,7	4,2	(91%)
Liabilities classified as held for sale	56,0	0,2	(100%)
Total liabilities	**726,5**	**132,5**	**(82%)**
Total Equity and Liabilities	**1.503,2**	**618,9**	**(59%)**

*Including current and non-current

3. Sales & EBITDA by Business Segment FY 2025

Revenue

€m	FY'24	FY'25	Δ%
Real Estate	3,7	18,0	388%
Other	187,6	0,6	(100%)
Eliminations	(0,1)	-	100%
Continuing Operations	**191,2**	**18,6**	**(90%)**
Discontinued Operations *	162,7	70,6	(57%)
Total	**353,8**	**89,2**	**(75%)**

EBITDA

€m	FY'24	FY'25	Δ%
Real Estate	(0,5)	4,5	951%
Other	125,4	(50,5)	(140%)
Continuing Operations	**124,8**	**(46,0)**	**(137%)**
Discontinued Operations *	45,1	34,4	(24%)
Total	**170,0**	**(11,6)**	**(107%)**
EBITDA Margin %	**48%**	**(13%)**	-
Gain from transactions	-	187,3	-
Net Profit	**57,4**	**152,1**	**>100%**

* Environment, Concessions segments excluding Carve out and Gournes , Cambas & CHL Srl

Detailed information on the Alternative Performance Measurement Indicators (APMIs) is presented in the Annual Financial Report 2025 (link https://ellaktor.com/en/investor-relations/financial-information/annual-financial-report/)

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About ELLAKTOR GROUP

The ELLAKTOR Group, with a history of more than 70 years, operates in the sectors of Real Estate Development and Management, Hospitality, and Concessions, delivering projects that promote environmental and social responsibility and create long-term value for shareholders, employees, society, and the Greek economy.

Sustainable development lies at the core of the Group's strategy, with ESG (Environmental, Social, and Governance) criteria integrated into every activity and decision.

Further Information

- **Reuters** HELr.AT, **BLOOMBERG** ELLAKTOR GA
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