

Press Release: 2025 Annual Financial Results

- **EBITDA increased by 12.41%**
- **Significant increase of 85.28% in Earnings before taxes**
- **Fuel sales volumes rose by 4.85%**

Financial Results Overview (in million €)	GROUP		COMPANY	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Turnover	837,09	869,20	834,27	868,36
Gross Profit	35,20	33,00	34,16	32,54
EBITDA	14,87	13,23	13,66	12,56
Earnings before taxes	3,71	2,00	3,93	2,14
Earnings after taxes	2,45	0,73	2,72	0,89

REVOIL Group recorded a significant increase in earnings before taxes of 85.28% (€3.71 million vs €2.00 million) in 2025 compared to 2024. This improvement is attributed to:

- Increased operating profitability from the parent company due to higher fuel sales volumes.
- Reduced financial costs (originating from the parent company), driven by:
 - Lower base lending rates (Euribor) throughout 2025 compared to 2024,
 - Improved credit terms from banking institutions, and
 - Lower fuel prices compared to the previous year.

It is noted that comparable earnings before taxes in 2024 (as well as EBITDA) had been negatively impacted by an extraordinary expense of €731 thousand related to the write-off of a receivable from ETEAPEP (Occupational Pension Fund for Employees of Petroleum Companies).

Group sales amounted to €837.09 million in 2025 compared to €869.20 million in 2024, reflecting a decrease of 3.69%, primarily due to lower international fuel prices during 2025, despite increased sales volumes.

More specifically, the average international oil price stood at \$68.22 per barrel, 14.39% lower than in 2024 (\$79.69 per barrel).

Total fuel sales volumes of the parent company reached 801.71 million liters compared to 764.60 million liters in 2024, marking an increase of 4.85%. This increase was mainly driven by a 14.1% rise in heating oil sales due to colder winter conditions, a 15.67% increase in marine-oil sales, and a marginal increase of 0.73% in motor fuels (gasoline and diesel).

The significant increase of approximately 37 million liters in total volumes resulted from the addition of 40 new, more efficient gas stations to the network in 2025, as well as increased sales to industrial and marine oil clients.



Gross profit reached €35.20 million in 2025, up by 6.66% compared to €33.00 million in 2024, mainly due to increased fuel sales volumes. The improvement in gross margin was also supported by a shift in the sales mix of motor fuels, with premium “Revolution” fuels significantly increasing their share compared to conventional fuels.

Group EBITDA amounted to €14.87 million in 2025 compared to €13.23 million in 2024. This increase reflects improved commercial performance of the parent company, as well as the contribution from renewable energy sources activities (€975 thousand in 2025 vs €544 thousand in 2024), driven by the operation of solar-panel parks with a capacity of 14.34 MW from the beginning of 2025, with an additional 1 MW added in May.

At the net profit level, the Group recorded profits of €2.45 million in 2025 compared to €0.73 million in 2024.

The Company’s Board of Directors will propose to the Annual General Meeting the distribution of a dividend equal to that of 2024 (dividend yield of 3.1% based on the current share price).

The year 2025 was a very strong one for the REVOIL Group, as solid commercial performance in terms of volumes was combined with a significant improvement in financial results.

The year 2026 has started in an environment of high uncertainty, characterized by elevated fuel prices due to the war in the Middle East, supply risks (e.g., Strait of Hormuz), and potential impacts on consumption if geopolitical tensions persist.

Despite these uncertainties, the Company’s performance in the first months of the year is very encouraging, with increased sales volumes and extraordinary gains from the management of inventories due to high prices.

Market developments during the year will depend on factors such as fuel prices, weather conditions during the heating oil season, and tourism trends during the summer and autumn months.

REVOIL continues to implement its business plan, aiming to increase its market share by expanding its network with new high-quality gas stations, further developing premium fuel sales, and strengthening its presence in industrial and marine-oil fuel markets.

At the same time, renewable energy sources projects remains a key strategic priority in 2026, with 24.44 MW of solar-panel parks already in operation. Within the year, the Company expects the completion and operation of a 3 MW wind park in Viotia, the completion of a 6 MW solar-panel park in the same area, and a smaller of 1 MW in Evia.

Additionally, further projects are awaiting grid connection terms, including a 28.4 MW wind park in Viotia, and energy storage units totaling 174 MW.

Finally, 2026 marks the full integration of MALTEZOS into the Group, with the subsidiary already showing very positive performance in the first months of the year and development plans being gradually implemented.

The Annual Financial Report of the parent company and the Group for FY 2025 will be available on the Company’s website (www.revoil.gr) and on the Euronext Athens website (www.athexgroup.gr) after the close of trading session on Wednesday, April 29, 2026.