

FAIS GROUP

PRESS RELEASE

Sale of the hotel unit in Santorini for €28.3 million

Fais Holdings S.A. (the “Company”) announces the signing of a binding agreement for the sale of 100% of the share capital of its subsidiary “L.S. SANTORINI KAMARI HOTEL S.A.” to a joint investment scheme consisting of four investment funds, managed by Extendam and Redcliffe Capital.

The total consideration of the transaction amounts to €28.3 million. Part of the consideration, approximately €16.8 million, relates to the assumption of loan and other obligations of the subsidiary. This transaction is expected to generate a profit of approximately €5.5 million at the Group consolidated level.

“L.S. SANTORINI KAMARI HOTEL S.A.” owns the hotel “Radisson Blu Zaffron Resort” in Kamari, Santorini, which is developed across four (4) adjacent plots and has a capacity of 103 rooms.

The completion of the transaction is subject to customary conditions precedent.

This transaction is part of the Company’s strategy to focus on its core activities and gradually divest from non-core activities, with the aim of creating long-term value for its shareholders.