

Announcement

Trade notifications on EXAE shares (Law 3461/2006)

10 November 2025 – PRAUDE ASSET MANAGEMENT LIMITED informed the Company in writing that it carried out the following transactions in shares of the Company (symbol: EXAE, ISIN GRS395363005):

No	Date of notification to ATHEX	Transaction date	Type	Quantity	Financial instrument	Total value (euro)
1	07.11.2025	06.11.2025	Buy	113,269	EXAE shares	696,833.15
2	10.11.2025	07.11.2025	Buy	78,364	EXAE shares	487,477.37

Following the above transactions, PRAUDE ASSET MANAGEMENT LIMITED holds 8.56% of the voting rights of the Company.

In addition, SANDGROVE CAPITAL MANAGEMENT LLP informed the Company in writing that through the fund(s) it serves as the investment manager or discretionary sub-advisor, it acquired exposure to the shares of the Company (symbol: EXAE, ISIN GRS395363005):

No	Date of notification to ATHEX	Transaction date	Quantity	Financial instrument	Price per share
1	07.11.2025	06.11.2025	21,703	Equity swaps	6.1400
2	07.11.2025	06.11.2025	72,769	Equity swaps	6.1400
3	10.11.2025	07.11.2025	70,416	Equity swaps	6.2406
4	10.11.2025	07.11.2025	243,193	Equity swaps	6.2514

Following the above transactions, SANDGROVE CAPITAL MANAGEMENT LLP has exposure to 3,797,331 shares through an equity swap position, which is equivalent to 6.29% of the total shares outstanding, from 5.62% on 28 October 2025.

SANDGROVE CAPITAL MANAGEMENT LLP does not control the voting rights for this holding.

The notification of EXAE trades takes place in accordance with art. 24 of law 3461/2006 due to the tender offer by Euronext to acquire all shares of the Company (EXAE) through a share exchange.