

Announcement

Trade notifications on EXAE shares (Law 3461/2006)

12 November 2025 – PRAUDE ASSET MANAGEMENT LIMITED informed the Company in writing that it carried out the following transactions in shares of the Company (symbol: EXAE, ISIN GRS395363005):

No	Date of notification to ATHEX	Transaction date	Type	Quantity	Financial instrument	Total value (euro)
1	11.11.2025	31.10.2025	Buy	112,675	EXAE shares	701,869.48
2	11.11.2025	06.11.2025	Buy	113,269	EXAE shares	696,833.15
3	11.11.2025	10.11.2025	Buy	99,670	EXAE shares	622,809.92
4	12.11.2025	11.11.2025	Buy	20,000	EXAE shares	126,978.60

Following the above transactions, VENIERO HOLDINGS LTD holds 1.36% of the voting rights, which are included in the 8.76% total of the voting rights held by PRAUDE ASSET MANAGEMENT LIMITED.

In addition, SANDGROVE CAPITAL MANAGEMENT LLP informed the Company in writing that through the fund(s) it serves as the investment manager or discretionary sub-advisor, it acquired exposure to the shares of the Company (symbol: EXAE, ISIN GRS395363005):

No	Date of notification to ATHEX	Transaction date	Quantity	Financial instrument	Price per share
1	11.11.2025	10.11.2025	36,723	Equity swaps	6.2641
2	11.11.2025	10.11.2025	119,296	Equity swaps	6.2623
3	12.11.2025	11.11.2025	27,413	Equity swaps	6.2930
4	12.11.2025	11.11.2025	106,070	Equity swaps	6.2797

Following the above transactions, SANDGROVE CAPITAL MANAGEMENT LLP has exposure to 4,086,833 shares through an equity swap position, which is equivalent to 6.77% of the total shares outstanding.

SANDGROVE CAPITAL MANAGEMENT LLP does not control the voting rights for this holding.



The notification of EXAE trades takes place in accordance with art. 24 of law 3461/2006 due to the tender offer by Euronext to acquire all shares of the Company (EXAE) through a share exchange.