

# **AGREEMENT FOR THE SUPPLY AND USE OF THE EURONEXT ATHENS MARKET INFORMATION ANNEX C'**

FEES PRICE LIST OF REAL TIME MARKET DATA

# Euronext Athens Market Data Price List

The applicable fees for the Data Feed are categorized in:

- a) License Fixed fees (Non-Display & Redistribution),
- b) Variable Display User fees and
- c) Fees for Open Access (Public Display)

## A. Non-Display & Redistribution License Categories and respective Data Feed permissions:

LICENSE CATEGORY	REDISTRIBUTION OF INFORMATION and/or ORIGINAL CREATED WORKS	NON-DISPLAY TRADING ACTIVITIES	SYSTEMATIC INTERNALISER	OPERATING TRADING PLATFORM (VENUE) other than SI	ANY OTHER NON-DISPLAY INTERNAL USE
1 REDISTRIBUTOR	Permitted	Not Permitted	Not Permitted	Not Permitted	Permitted
2 STANDARD FINANCIAL INSTITUTION	Not Permitted	Permitted	Not Permitted	Not Permitted	Permitted
3 REDISTRIBUTING STANDARD FINANCIAL INSTITUTION	Permitted	Permitted	Not Permitted	Not Permitted	Permitted
4 STANDARD FINANCIAL INSTITUTION WITH LIMITED REDISTRIBUTION	Permitted (Members Retail, Hosted)	Permitted	Not Permitted	Not Permitted	Permitted
5 PREMIUM FINANCIAL INSTITUTION	Not Permitted	Permitted	Permitted	Not Permitted	Permitted
6 REDISTRIBUTING PREMIUM FINANCIAL INSTITUTION	Permitted	Permitted	Permitted	Permitted	Permitted
7 PREMIUM FINANCIAL INSTITUTION WITH LIMITED REDISTRIBUTION	Permitted (Members Retail, Hosted)	Permitted	Permitted	Permitted	Permitted
8 TRADING VENUE	Permitted	Not Permitted	Not Permitted	Permitted	Permitted
9 DATA FEED RECIPIENT	Not Permitted	Not Permitted	Not Permitted	Not Permitted	Permitted

## A.1. Euronext Athens Market Data Price List – License fees

NON DISPLAY DATA & DISPLAY ATHENS LICENSES	ANNUAL FEES		
	ATHENS CASH	ATHENS DERIV.	FTSE/ATHEX
CATEGORY			
1.1 ATHEX REDISTRIBUTOR (Standard)	€ 16,200.00	€ 6,000.00	€ 2,200.00
1.2 ATHEX REDISTRIBUTOR (Hosted, Member's Retail)	€ 8,100.00	€ 1,800.00	€ 1,800.00
1.3 ATHEX REDISTRIBUTOR (ESP)	€ 8,700.00	€ 1,500.00	€ 2,200.00
2 ATHEX STANDARD FINANCIAL INSTITUTION	€ 8,700.00	€ 1,200.00	€ 1,200.00
3 ATHEX REDISTRIBUTING STANDARD FINANCIAL INSTITUTION	€ 18,000.00	€ 8,000.00	€ 2,200.00
4 ATHEX STANDARD FINANCIAL INSTITUTION WITH LIMITED REDISTRIBUTION	€ 12,300.00	€ 1,800.00	€ 1,800.00
5 ATHEX PREMIUM FINANCIAL INSTITUTION	€ 16,800.00	€ 2,400.00	€ 1,200.00
6 ATHEX REDISTRIBUTING PREMIUM FINANCIAL INSTITUTION	€ 30,000.00	€ 11,000.00	€ 2,200.00
7 ATHEX PREMIUM FINANCIAL INSTITUTION WITH LIMITED REDISTRIBUTION	€ 22,800.00	€ 3,600.00	€ 1,800.00
8 ATHEX TRADING VENUE	€ 24,000.00	€ 5,000.00	€ 1,200.00
9 ATHEX DATA FEED RECIPIENT	€ 6,600.00	€ 1,000.00	€ 1,000.00

Note: One category applies per Client

## A.2. License Categories Detailed Description

### 1. Standard Financial Institution:

Standard Financial Institution means a Market Data Client that has direct or indirect access to the Information for the sole purpose of Trading Non-Display Activities for its Internal Use and when applicable Internal Use of Non-Display Data other than Non-Display Trading Activities and/or Internal Use of Display Data.

The Use of Information for the purpose of operating a Trading Platform including internal matching of orders and the Redistribution of Information and/or of Original Created Works is not permitted under the Standard Financial Institution Client Categories.

### 2. Standard Financial Institution with Limited Redistribution:

Standard Financial Institution with Limited Redistribution means a Market Data Client that has direct or indirect access to the Information for the sole purpose of Non-Display Trading Activities for its Internal Use, that Redistributes Information or any Original Created Works derived thereof either as a Hosted Redistributor or as Retail Data Redistributor and when applicable Internal Use of Non-Display Data other than Non-Display Trading Activities and/or Internal Use of Display Data.

The Use of Information for the purpose of operating a Trading Platform including internal matching of orders is not permitted under the Standard Financial Institution with Limited Redistribution Client Categories.

### 3. Premium Financial Institution:

Premium Financial Institution means a Market Data Client that has direct or indirect access to the Information for the sole purpose of Non-Display Trading Activities for its Internal Use and/or for the purpose of systematic internalisation (operating an SI) and when applicable Internal Use of Non-Display Data other than Non-Display Trading Activities and/or Internal Use of Display Data.

The Use of Information for the purpose of operating any other Trading Platform and the Redistribution of Information and/or of Original Created Works is not permitted under the Premium Financial Institution Client Categories except for the Redistribution of the prices/quotes from the Market Data Client's SI platform that are (i) derived from the respective Real-Time Data Information Products and (ii) Original Created Works.

## A.2. License Categories Description (Cont'd)

### **4. Premium Financial Institution with Limited Redistribution:**

Premium Financial Institution with Limited Redistribution means a Market Data Client that has direct or indirect access to the Information for the purpose of Non-Display Trading Activities for its Internal Use, operates a Trading Platform and Redistributes Information or any Original Created Works derived thereof either as a Hosted Redistributor or as Retail Data Redistributor and when applicable Internal Use of Non-Display Data other than Non-Display Trading Activities and/or Internal Use of Display Data.

### **5. Trading Venue:**

Trading Venue means a Market Data Client that has direct or indirect access to the Information and Uses such Information to operate a Trading Platform. The Redistribution of Information and/or any Original Create Work derived thereof is permitted.

The Use of Information for Non-Display Trading Activities is not permitted under this Client Category.

### **6. Datafeed Recipient:**

Datafeed Recipient means a Market Data Client that has direct or indirect access to the Information for the sole purpose of Display Use and/or Internal Use of Non-Display Data other than Non-Display Trading Activities, operating a Trading Platform or Redistribution of Information or any Original Created Works derived thereof.

### **7. Standard Redistributor:**

Redistributor means a Market Data Client (including Sub Vendors) that has direct or indirect access to the Information for the sole purpose of Redistributing Information Products and/or any Original Created Works derived thereof.

The Use of Information for Non-Display Trading Activities or for the purpose of operating a Trading Platform is not permitted under the Redistributor Client Categories.

### **Non-Display Data Fees are charged to following Redistributor Client Categories:**

- Standard Redistributor
- Extranet Service Provider (ESP) for the sole purpose of providing ESP Services
- Hosted Redistributor (Member/Non-Member using Data Vendor to provide to retail on-line trading service)
- Retail Data Redistributor: available for Trading Members that have a membership for and are active on the respective Euronext market and Redistribute Information Products solely to Retail Users. The Redistribution of any Original Created Works is not permitted under this Client Category.

## A.2. License Categories Description (Cont'd)

### **8. Retail / Hosted Data Redistributor:**

Available for Trading Members that have a membership for and are active on the respective Athens market and Redistribute Information Products solely to Retail Users. The Redistribution of any Original Created Works is not permitted under this Client Category.

### **9. Redistributor ESP:**

Extranet Service Provider, Raw feed only.

### **10. Redistributing Standard Financial Institution:**

Redistributing Standard Financial Institution means a Market Data Client that has direct or indirect access to the Information for the sole purpose of Non-Display Trading Activities for its Internal Use, that Redistributes Information and/or any Original Created Works derived thereof and when applicable Internal Use of Non-Display Data other than Non-Display Trading Activities and/or Internal Use of Display Data.

The Use of Information for the purpose of operating a Trading Platform including internal matching of orders is not permitted under the Redistributing Standard Financial Institution Client Categories.

### **11. Redistributing Premium Financial Institution:**

Redistributing Premium Financial Institution means a Market Data Client that has direct or indirect access to the Information for the purpose of Non-Display Trading Activities for its Internal Use, operates a Trading Platform and Redistributes Information and/or any Original Created Works derived thereof and when applicable Internal Use of Non-Display Data other than Non-Display Trading Activities and/or Internal Use of Display Data.

Available for Trading Members that have a membership for and are active on the respective Euronext market and Redistribute Information Products solely to Retail Users. The Redistribution of any Original Created Works is not permitted under this Client Category.

### A.3. Euronext Athens Information Products - Open Access fees

MEDIA PUBLIC DISPLAY "OPEN ACCESS"		ANNUAL FEES	Notes
<b>CATEGORY</b>			
1	LAST PRICE ATHEX SECURITIES & DERIVATIVES	€ 28,000.00	(Includes Categories 2,3 & 4)
2	TICKER ATHEX SECURITIES, DERIVATIVES	€ 14,000.00	(Includes Category 3 & 4)
3	TABLE TOP 5 ATHEX SECURITIES	€ 1,650.00	
4	ATHENS INDICES	€ 1,000.00	
5	FTSE/ATHEX INDEX	€ 1,200.00	(Limited to one Index)
6	TICKER FTSE/ATHEX INDICES	€ 3,590.00	(Includes Category 5)
7	TABLE FTSE/ATHEX INDICES	€ 5,616.00	(Includes Categories 5 & 6)
8	TRADING VALUE ATHEX SECURITIES MARKET	€ 500.00	
9	LISTED COMPANY WEB SITE	€ 1,617.00	

Note: 1-7: Post trade Information

## A.4. Euronext Athens Information Products - Display per User fees

INFORMATION PRODUCTS (VARIABLE PER USER MONTHLY FEES)	POST TRADE	LEVEL 1 (1BBO)	LEVEL 2 (5BBO)	LEVEL 3 (10BBO)	FULL ORDER
<b>ATHENS CASH (SECURITIES)</b>					
PROFESSIONAL (Standard user)	€ 5.51	€ 12.66	€ 13.75	€ 17.61	€ 27.51
PROFESSIONAL (Natural User)	€ 6.61	€ 15.19	€ 16.50	€ 21.13	€ 33.01
RETAIL (formerly known as Non-Pro)	€ 0.67	€ 1.11	€ 5.51	€ 17.61	€ 27.51
<b>ATHENS DERIVATIVES</b>					
PROFESSIONAL (Standard user)	€ 2.00	€ 2.20	€ 5.51	€ 7.71	€ 7.71
PROFESSIONAL (Natural User)	€ 2.40	€ 2.64	€ 6.61	€ 9.25	€ 9.25
RETAIL (formerly known as Non-Pro)	€ 0.67	€ 1.11	€ 5.51	€ 7.71	€ 7.71
<b>FTSE/ATHEX INDEX VALUES</b>					
PRO	€ 2.40				
RETAIL (formerly known as Non-Pro)	€ 2.40				
<b>HENEX DERIVATIVES</b>					
STANDARD USER, RETAIL USER	€ 12.00				
NATURAL USER	€ 14.40				

### Notes:

- The Level 3 - 10BBO Cash product is a bundle of Athens & CSE Markets
- Athens Indices are included in the Cash product. Standalone Athens Indices User fee is 1.11€
- Full Order includes Order by Order & 10BBO
- Athens Cash products include Athens Indices
- No fees apply for ENAX Market and ETFs

## B.1. Euronext Athens - Cyprus (CSE) License fees

NON DISPLAY DATA & DISPLAY CYPRUS LICENSES		ANNUAL FEE
CATEGORY		
1.1	CSE REDISTRIBUTOR (Standard)	€ 2,160.00
1.2	CSE REDISTRIBUTOR (Hosted, Member Retail)	€ 1,080.00
1.3	CSE REDISTRIBUTOR (ESP)	€ 1,160.00
2	CSE STANDARD FINANCIAL INSTITUTION	€ 1,440.00
3	CSE REDISTRIBUTING STANDARD FINANCIAL INSTITUTION	€ 2,400.00
4	CSE STANDARD FINANCIAL INSTITUTION WITH LIMITED REDISTRIBUTION	€ 1,640.00
5	CSE PREMIUM FINANCIAL INSTITUTION	€ 2,781.00
6	CSE REDISTRIBUTING PREMIUM FINANCIAL INSTITUTION	€ 4,000.00
7	CSE PREMIUM FINANCIAL INSTITUTION WITH LIMITED REDISTRIBUTION	€ 3,040.00
8	CSE TRADING VENUE	€ 3,200.00
9	CSE DATA FEED RECIPIENT	€ 1,300.00

## B.2. Euronext Athens Information Products - Cyprus (CSE) per User fees

CSE VARIABLES FEE SCHEDULE (PER USER)	POST TRADE	LEVEL 1	LEVEL 2	LEVEL 3	FULL ORDER
PROFESSIONAL (Standard user)	€ 0.60	€ 1.00	€ 2.00	€ 3.00	€ 5.00
PROFESSIONAL (Natural User)	€ 0.72	€ 1.20	€ 2.40	€ 3.60	€ 6.00
RETAIL (formerly known as Non-Pro)	€ 0.60	€ 1.00	€ 2.00	€ 3.00	€ 5.00

### Notes:

- CSE Indices are included in the Cash product. Standalone CSE Indices User fee is 1.00€
- Full Order includes Order by Order & 10BBO
- No fees apply for XECM Market

## B.3. Euronext Athens Information Products - Cyprus (CSE) Open Access fees

MEDIA PUBLIC DISPLAY / OPEN ACCESS	ANNUAL FEE
<b>CATEGORY</b>	
CSE TICKER ATHEX SECURITIES, DERIVATIVES, INDICES	€ 2,950.00
CSE INDICES	€ 1,000.00
CSE LISTED COMPANY WEB SITE	€ 376.00

## C. Data Feed Connectivity fees

### CONNECTIVITY FEE

CONNECTION (ONE-OFF )	€ 4,952.00
MDFS/TCP, IOCP (ANNUAL)	€ 7,000.00
MDFS/MULTICAST (ANNUAL)	€ 9,000.00
MDFS/MULTICAST & TCP (ANNUAL)	€ 9,500.00

#### Notes:

- Includes access to IOCP and MDFS servers & support. Excludes any related Data Center Services
- The Connectivity Fees are waived for Trading Members under the Category Standard Financial Institution with Limited redistribution for the Hosted redistribution provided by a Data Vendor

## D. Financial News Feed (RSS FEED)

- The information product “Financial News Feed” is available at the annual flat fee of 1,653.00 € per Market Data Client.
- The annual flat fee is exempted in case that the Data Vendor’s clients offer public real time Last Trade or Ticker (Internet/TV Ticker) and pay the respective ‘Real Time Ticker’ fees.