



The leading European capital market infrastructure



EURONEXT



**Euronext is at the heart of
Europe's financial markets.**

MESSAGE FROM OUR CEO

With our unique federal model as a foundation, Euronext has built Europe's leading capital market infrastructure.

Today, Euronext operates seven national markets, four CSDs and one multi-asset clearing house in Europe, and is present across the entire capital market value chain.

We provide listing and trading on our regulated markets, facilitating the exchange of capital, risk and goods by organising supply and demand to meet the needs of our customers and users.

We operate a European clearing platform and a harmonised CSD offering that provides unified access to a network of four CSDs connected to more than 20 international markets. We have diversified to new activities and asset classes in Europe.

The extent of our reach offers opportunities for innovation that meets changing industry needs, solves our users' challenges, supports new business activity and finances sustainable economic growth.

We pride ourselves on our cross-border teams and deep inside knowledge of local marketplaces and European financial markets, reinforced by a harmonised set of market rules and integrated technology.

Euronext's entry into the French CAC 40 national index in September 2025 proves that Europeans can successfully build strategic, integrated projects that strengthen the Savings and Investments Union.

Together, we are shaping the capital markets for future generations.



STÉPHANE BOUJNAH

CEO and Chairman of the Managing Board, Euronext

**Our mission is to provide
trusted and sustainable
markets to drive
innovation and growth.**

WHO WE ARE

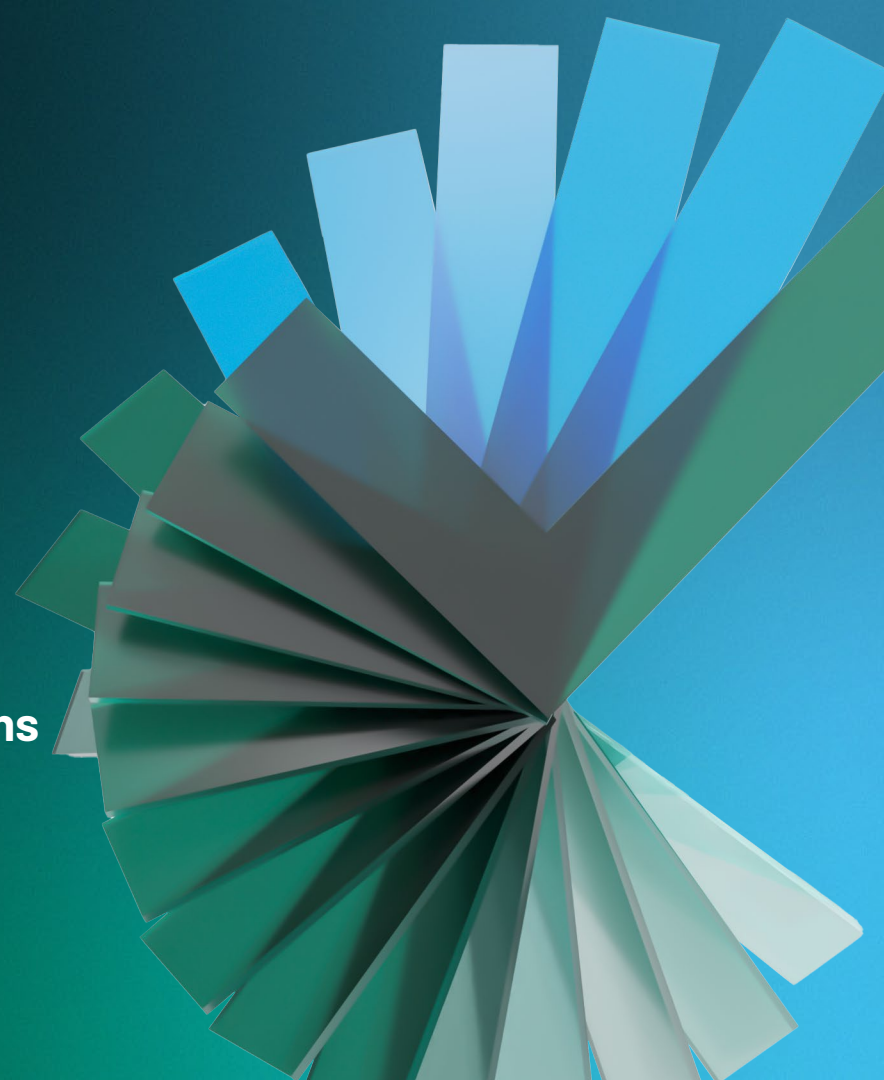
The leading European capital market infrastructure

WHAT WE DO

Provide trusted and sustainable markets to drive innovation and growth

OUR PURPOSE

Shape capital markets for future generations



Euronext key figures

7 European exchanges

1 Optiq® trading platform across Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal



#1 equity listing venue in Europe

1,700+ listed companies
€6.5 trillion in market cap
54 new listings in 2024



#1 cash trading venue in Europe by ADV

25%+ of shares traded in the European region in 2024
Cash ADV: **€11.0 billion**¹
64% cash market share



Leading bond trading venue in Europe

Leading in Europe for Dealer-to-Dealer European Government Bonds



#1 debt listing venue globally #1 for ESG bonds

c.57,000 total bonds listed
3,100+ ESG bonds listed



#1 ETF listing venue in Europe

4,400+ ETFs listed
1,300+ ESG-related ETFs



Leading European exchange for agricultural commodities

Global benchmark for European physical milling wheat
ADV: **c.118,000 lots across contracts**



1,800+ indices

Home of the **AEX, CAC 40, BEL 20, PSI, ISEQ 20, OBX** and their sustainable versions
500+ ESG indices



Leading power market in Europe

Nord Pool
Day-ahead and intraday trading across 16 European countries



3rd-largest repo clearing business in Europe in terms of notional cleared



1 multi-asset class clearing house² clearing

470m+ cash equity transactions
104m+ financial derivatives contracts
26m+ commodity derivatives contracts



3rd-largest CSD network

>€7.5 trillion in assets under custody in our post-trade franchise



Connecting European economies to global capital markets along the entire capital markets value chain



Operating a diversified capital market infrastructure

- 8 exchanges
- 5 CSDs
- 2 clearing houses
- 1 power trading market
- 1 fixed income platform
- 1 FX trading platform

From listing to trading, clearing, settlement, custody and solutions

Secure and reliable environment for issuers and investors

Offering Europe's largest pool of liquidity

via Euronext's state-of-the-art trading platform, **Optiq®**

Expanding Euronext's footprint in Europe and beyond



21
COUNTRIES

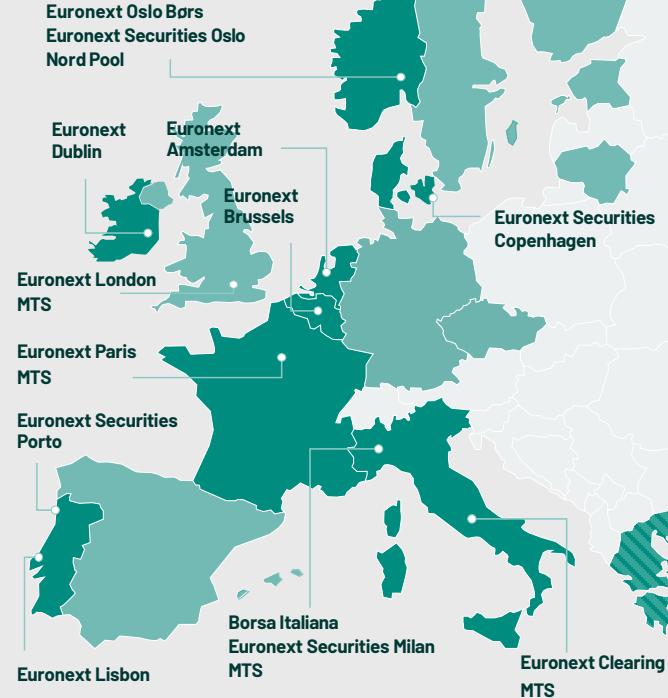


2,800+
EMPLOYEES

74
NATIONALITIES



Ceremony in Paris to mark the entry of Euronext into the CAC 40, France's national index



- Countries with Euronext regulated market infrastructure
- Success of the voluntary exchange offer on ATHEX Group

- Euronext commercial and technology operations: Bergen, Berlin, Espoo, Frankfurt, Helsinki, Hoorn, Isernia, London, Madrid, Munich, Prague, Rotterdam, Stockholm, Tallinn, Vilnius

- Offices in Bangalore, Delhi, New York, Santiago de Chile, Singapore and Wellington

A history of growth for impact



2014 June
Carve-out creation of the **"New Euronext" IPO**



2017 August
Acquisition of **FastMatch Euronext FX**



2018 March
Acquisition of the **Irish Stock Exchange Euronext Dublin**



2019 June
Acquisition of **Oslo Børs VPS Euronext Oslo Børs Euronext Securities Oslo**



2020 January
Acquisition of 66% of **Nord Pool**



August
Acquisition of VP Securities
Euronext Securities Copenhagen



2021 April
Acquisition of the **Borsa Italiana Group, incl. MTS, CC&G, Monte Titoli Euronext Clearing Euronext Securities Milan**



2024 June
Acquisition of 75% of **Global Rate Set Systems (GRSS)**



September
Acquisition of **Substantive Research**



October
Acquisition of **Acupay Group**



2025 March
Acquisition of **Admincontrol**

July
Acquisition of **Nasdaq's Nordic power futures business**



November 2025
Success of the offer to acquire **ATHEX Group**

A diverse and international financial ecosystem

Combining global and domestic flows to create a unique marketplace



TRADING MEMBERS¹

c.180 Cash members
c.140 Derivatives members

Multiple member types:
major banks, retail banks and
brokers, small and large independent
trading firms

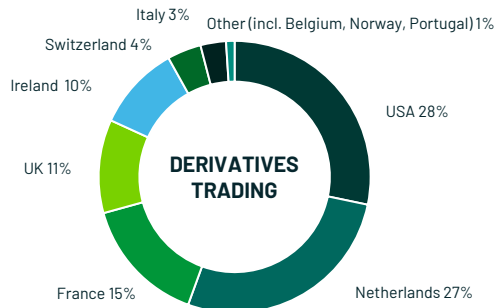
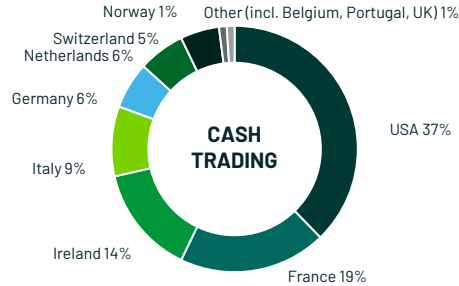


INVESTORS

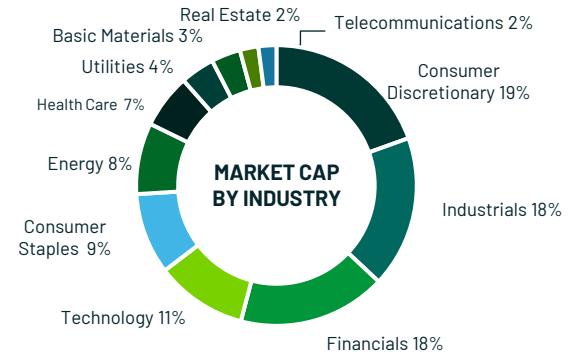
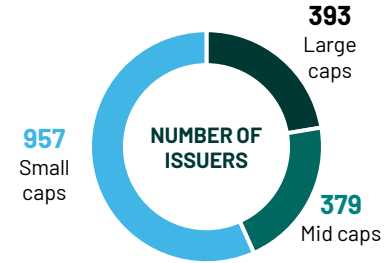
Wide and dense pool of **c. 4,200**
European, US and international
active institutional investors



ORIGIN OF TRADING FLOWS¹



LISTED COMPANIES



Serving the needs of multiple customers

- Listing and trading of multiple asset classes
- Largest pool of liquidity in Europe
- Optiq® trading platform offering ultra-low latency & reliability¹

Listing of Securities & Debt

Corporates, investors

Corporate Solutions

Listed companies, corporates, institutions, public sector

Cash & Derivatives Trading

Brokers, traders, institutional investors & retail investors²

Spot FX, Precious Metals, NDF Trading

Brokers, traders, corporates, institutional investors²

Post Trade

Banks (securities services), issuers, trading members, clearing members, custodians

Advanced Data Services

Index users, banks, data providers, hedge funds

Technology

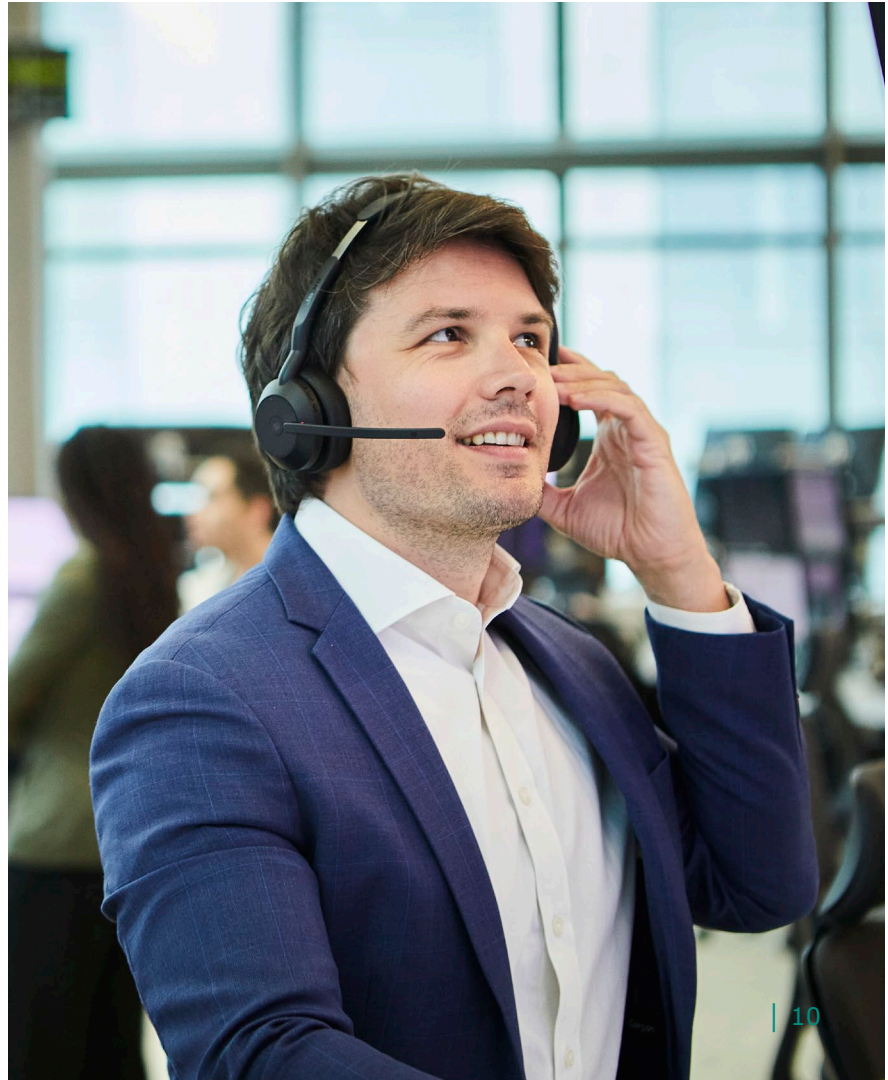
Exchanges, banks

Fixed income & repo

Brokers, institutional & retail investors, clearing members, supranationals

¹ For Euronext Cash and Derivatives Markets (excludes MTS, Euronext FX, Nord Pool)

² Indirect users



Providing access to capital markets and data solutions



EQUITY LISTING

#1 equity listing venue in Europe

More than **1,700** local and global issuers

€6.7tn aggregated market capitalisation

€682m raised in 2025¹



DEBT LISTING & FUNDS

#1 debt listing venue worldwide

4,500+ issuers from c.100 countries

c.57,000 bonds and 2,100+ funds listed

€200bn+ through ESG Bonds as of end of Sep 2025



CORPORATE SOLUTIONS

4,800+ clients, of which 1,900+ listed companies in Europe

35 countries with active clients



ADVANCED DATA SOLUTIONS

Trusted data provider for

200K+ financial instruments

1,600+ licensed worldwide clients

Solutions for commission management and research evaluation for buy-side, sell-side and research providers

Advanced data products and quantitative research



The European trading venue of reference

#1

Market quality in Europe

#2

Derivatives trading venue in Europe

#1

Cash Equities trading venue in Europe in ADV¹

#1

ETF trading venue in Europe²

c. 4,200

active institutional investors

-
- State-of-the-art **proprietary trading platform Optiq®**
 - **Unified markets** with standardised approach across Europe, while **protecting local specificities and ecosystems**
 - **Reference venue** for price formation and price discovery
 - Unique track record in **value extraction** and **market share** management
 - **Euronext GEM Equity**: access to European and US stocks for retail investors
 - **Euronext Best of Book**: best execution service for retail investors with improved pricing and liquidity

As of September 2025

¹ In lit continuous and auction equity trading

² According to FESE based on number of trades in ETFs

Fixed Income, Currency and Commodities (FICC) markets

Strong asset class diversification

EURONEXT COMMODITIES

A range of efficient and competitive instruments for managing price risk in **agricultural commodities**, including the global benchmark for European milling wheat

4.2m tonnes

Milling wheat traded every day in 2024

1.1m tonnes

Rapeseed traded every day in 2024

140k tonnes

Corn traded every day in 2024

EURONEXT FX

Euronext's **foreign exchange trading platform** (ECN), specialising in the exchange of currency pairs, NDF & precious metals trading, with a strong focus on high-speed execution and large transaction volumes. The platform operates from New York, London and Singapore to serve global markets

\$28.2bn¹
2025 Average
Daily Spot
Volume

MTS

The leading fixed-income trading platform in Europe, supporting daily transaction volumes of more than €220 billion (2024)

#1

in Europe for D2D
European
Government
Bonds

#3

in Europe for
D2C European
Government
Bonds

#1

in Italian Repo

NORD POOL

Europe's leading power market offering trading, clearing, settlement and associated services in both day-ahead and intraday markets across 16 European countries

Aims to be the leading partner for trading and hedging power across Europe, with the launch of a Nordic and Baltic power derivatives market on Optiq®, cleared by Euronext Clearing

1150 TWh
of power traded in 2024

400+
customers

¹Average Daily Volume (ADV) September 2025

Fixed Income, Currency and Commodities (FICC) markets

Expansion of Euronext Clearing

Euronext Clearing

- Offering a **comprehensive clearing solution** for Euronext cash, fixed income, financial and commodity derivatives markets across Europe
- It ensures efficient and secure market functioning through **best-in-class clearing services, robust risk management and operational efficiency**

Repo clearing

- Through Euronext Clearing, providing **secure and efficient settlement of repurchase agreements**
- The service supports a broad range of **European government bonds** and aims to enhance liquidity and collateral management across markets

Providing access to diverse and integrated assets: securities services

Euronext Securities

Providing **settlement, custody and value-added services** across Europe

Creating a single entry-point for European capital markets from listing to post-trade, to become the CSD of choice in Europe

Expanding Euronext Securities' European footprint in **issuance, settlement and custody**

Extending Euronext Securities' **value-added services** (tax, data, issuer services) to support clients along the value chain

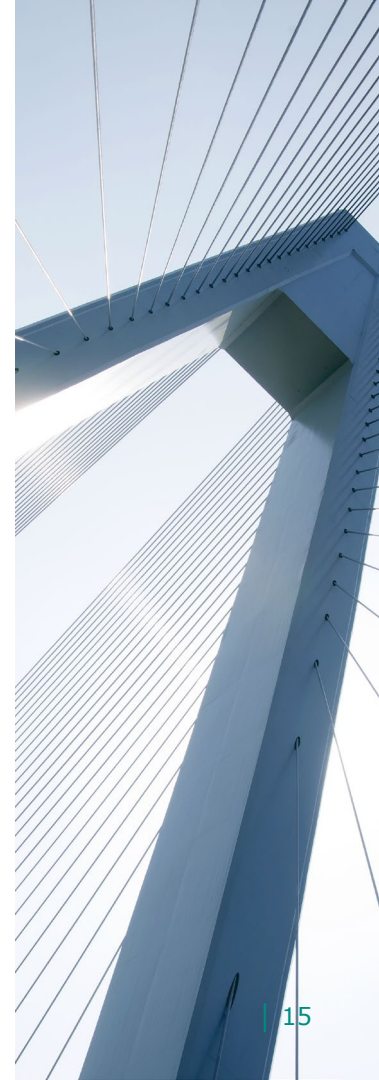
Integrating Euronext Securities' operating model to deliver a best-in-class client experience

Four CSDs, one platform, one harmonised service model, operational efficiencies

>€7.5tn
Assets under
Custody (AUC)

>7,800
Issuers

>5.2m
Securities accounts



EURONEXT

A CAC 40[®] COMPANY



Find out more about Euronext on our website