

IV. Report on Use of Funds Raised from the issuance of Non-Convertible Bond Loan through payment in cash for the period from 01.01.2021 to 31.12.2021

In accordance with the provisions of paragraph 4.1.2 of the Athens Exchange Stock Market regulation, the decision no. 25/17.07.2008 of the Board of Directors of Athens Stock Exchange and the decision no. 8/754/14.04.2016 of the Board of Directors of Hellenic Capital Markets Commission, it is hereby announced that from the issuance of the Common Bond Loan of two hundred million euros (€ 200,000 th.) with the issuance of the 200,000 bearer bonds with offer price of € 1,000 each, that was implemented according to the decision of the meeting of the Company's Board of Directors dated 13.10.2020 and the approval of the content of the Prospectus from the Hellenic Capital Market Commission dated 16.10.2020, a total net amount of two hundred million euros (€ 200,000 th.) was raised. The cost of the issuance amounted to € 3,350 th. and it was covered in total from own other funds of the Company.

Furthermore, the 200,000 bearer bonds commenced trading in the fixed income securities category of the regulated market of Athens Stock Exchange on 29.10.2020.

The table below presents the specific use of the raised funds per category of use/investment, the timetable of the utilization of the funds raised as well as the use of raised funds until 31.12.2021:

(amounts in thousands of euro)	2020-2022	Amount of Raised Funds utilized during the period 01.01.21-31.12.21	Amount of Raised Funds utilized during the period 27.10.20-31.12.20
Repayment of loan until 31.12.2020	150,000	-	150,000
Funding needs in Working Capital until 31.12.2022	<u>50,000</u>	<u>50,000</u>	-
Total	200,000	50,000	150,000

Athens, 22 March 2022

Chairman

Board Member and Chief Executive Officer

Board Member and Chief Financial Officer

Kamil Ziegler

Jan Karas

Pavel Mucha



This document is the translation of the original report prepared in the Greek language.

Report of factual findings in connection with the “Report on Use of Funds Raised from the issuance of a Non-Convertible Bond Loan through payment in cash for the period from 01.01.2021 to 31.12.2021”

To the Board of Directors of “Greek Organization of Football Prognostics S.A”

According to the engagement letter received from the Board of Directors of Greek Organization of Football Prognostics S.A (the “Company”), we have performed the procedures enumerated below, in accordance with the regulatory framework of the Athens Stock Exchange and the relevant legal framework of the Hellenic Capital Markets Committee with respect to the “Report on Use of Funds Raised from the issuance of Non-Convertible Bond Loan through payment in cash for the period from 01.01.2021 to 31.12.2021” (the “Report”), from the issuance of a Non-Convertible Bond Loan in 2020.

The Company’s Board of Directors is responsible for preparing the aforementioned Report. Our engagement was undertaken in accordance with International Standard on Related Services 4400 applicable to “Agreed-Upon-Procedures” engagements. Our responsibility is solely to perform the procedures described below and to report to you our findings.

We performed the following agreed upon-procedures:

1. We examined the content of the Report and its consistency with the provisions of the decision 8/754/14.4.2016 of the Hellenic Capital Markets Committee and the decision 25/17.07.2008 of the Athens Stock Exchange.
2. We examined the content of the Report and its consistency with the disclosures in the Prospectus issued by the Company on 16 October 2020.
3. We examined whether the amounts referred to in the Report as the “Amount of Raised Funds that were utilized during the period from 01.01.21 to 31.12.21”, agree, per category of use/investment, to the amounts recorded in the Company’s books and records.
4. We examined whether the amount raised from the bond loan has been used in accordance with its intended use, based on the provisions of paragraph 4.1.2 of the Prospectus issued by the Company on 16 October 2020, by examining documentation that supports the relevant accounting entries.

Our findings are as follows:

1. The content of the Report is consistent with the provisions of the decision 8/754/14.4.2016 of the Hellenic Capital Markets Committee and the decision 25/17.07.2008 of the Athens Stock Exchange.



2. The content of the Report is consistent with what is disclosed in the Company's Prospectus issued on 16 October 2020.
3. The amounts referred to in the Report as the "Amount of Raised Funds that were utilized during the period from 01.01.21 to 31.12.21", agree, per category of use/investment, to the amounts recorded in the Company's books and records
4. We confirmed that the amount raised from the bond loan has been used in accordance with its intended use, based on the provisions of paragraph 4.1.2 of the Prospectus issued by the Company on 16 October 2020.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the Report beyond what we have referred to above.

Had we performed additional procedures or had we performed an audit or review, in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is addressed exclusively to the Board of Directors of the Company, so that the latter can fulfill its responsibilities in accordance with the legal framework of the Athens Stock Exchange and the relevant regulatory framework of the Hellenic Capital Markets Commission. Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the Annual Financial Statements for the period ended 31 December 2021, for which we have issued a separate Audit Report on 22 March 2022.

Athens, 22 March 2022

The Certified Auditor Accountant



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