

Report on the use of proceeds from the Share Capital increase for the period from 14.06.2021 to 31.12.2021

In accordance with the provisions of paragraph 4.1.2 of the Regulation of the Athens Stock Exchange (hereinafter the "ATHEX"), the decision no. 25 / 17.07.2008 of the BoD of ATHEX and the no. decision 8/754 / 14.04.2016 of the BoD. of the Hellenic Capital Market Commission (hereinafter the "EC"), it is announced that, from the increase of the share capital by cash payment and pre-emptive right in favor of the old shareholders decided based on the decision of the Company's Board of Directors dated 14.05.2021, according with the provision of article 24 par. 1 (b) of Law 4548/2018 by virtue of the power provided to the Board of Directors by the Extraordinary General Meeting of the Company's shareholders of 12.03.2021 (hereinafter the "Increase") and was carried out on 27.05.2021 until 09.06.2021, a total capital of € 60 million was raised, through the exercise of pre-emptive rights and the pre-registration right of the eligible shareholders. The issuance costs were not deducted from the raised funds and were covered by the Company's own funds.

The share capital increase was certified by the Company's Board of Directors took place on 14.06.2021.

The Listings and Market Operation of the Athens Stock Exchange during its meeting on 15.06.2021 approved the listing for trading on the Main Market of the Athens Stock Exchange of 18.750.000 new shares, with a nominal value of € 0,65 each. The trading of new shares on the ATHEX started on 16.06.2021.

According to the commitments set out in the relevant Prospectus approved by the Hellenic Capital Market Commission on 19.05.2021 and Company's Board of Directors decision dated 14.05.2021 the use of the raised funds up to 30.06.2021 is as follows:

Amounts in EUR thous.

Use of funds	Use of funds according to the approved newsletter		Funds paid during the period	Funds for allocation
	2021	2022	14/6/2021-31/12/2021	
Finance working capital	30.000,00	30.000,00	30.000,00	30.000,00
Total	30.000,00	30.000,00	30.000,00	30.000,00

The remaining available funds amounting to €30.000,00 as at 31.12.2021 were placed in time deposits and current accounts.

Kifissia, March 22, 2022

Chairman of the BoD Chief Executive Officer Chief Financial Officer Chief Accountant

Eftichios Vassilakis Dimitrios Gerogiannis Michael Kouveliotis Maria Zannaki

I.D. no. AN049866 I.D. no. AB642495 I.D. no. AO148706 I.D. no. AO135556