



## **Use of proceeds from the Share Capital Increase (SCI) for the period from 17.12.2019 to 30.06.2021**

Pursuant to the provisions of paragraph 4.1.2 , the part A' of the decision No25/17.07.2008 of the Athens Exchange BoD and the decision No8/754/14.04.2016 of the Hellenic Capital Markets Commission BoD, it is disclosed that from the share capital increase of the Company by payment in cash and with preemptive rights to the existing shareholders of the Company, acquiring new shares at a ratio of 1,216918965991410 new shares for every one (1) existing share, based on the decision of the Extraordinary General Meeting of shareholders of the Company that took place on 10.10.2019 as was further specified by the resolution of the Company's Board of Directors adopted on 21.11.2019, funds up to €650,000,098.00 were raised, minus the issuance expenses of €10,000,000. From the share capital increase, 97,014,940 new common registered shares of subscription price €6.70 each and nominal value €0.30 each, which following the approval of the ATHEX Listings and Market Operation Committee on 19.12.2019, were listed for trading on the Main Market of the Athens Exchange on 23.12.2019. The Company's Board of Directors held a meeting on 17.12.2019 and certified the payment of the total amount of the share capital increase. Until 30.06.2021 the raised capital, was allocated according to the use as described in the Prospectus which was approved by the BoD of the Hellenic Capital Markets Commission on 25.11.2019, as was amended by the resolution of the Company's Board of Directors adopted on 28.05.2020 in conjunction with the decision of the Annual General Meeting of the Company's shareholders on 24.06.2020, as follows:

TIME SCHEDULE FOR THE USE OF PROCEEDS FROM THE SHARE CAPITAL INCREASE								
(all amounts in € thousands)								
Allocation of the Capital Proceeds based on the objective of the Informative Bulletin (section 4.1.2 "Reasons for Issuing the CBL and Use of Capital")	ALLOCATION OF RAISED CAPITAL AS PROVIDED FOR IN THE INFORMATIVE BULLETIN	ALLOCATION OF RAISED CAPITAL AS PROVIDED FOR IN THE INFORMATIVE BULLETIN as was amended by the resolution of the Company's Board of Directors adopted on 28.05.2020 (announcement 29.05.2020) in conjunction with the decision of the Annual General Meeting of shareholders of the Company that took place at 24.06.2020 (announcement 26.06.2020)	ALLOCATED CAPITAL USE FROM 17.12.2019 UNTIL 31.12.2019	ALLOCATED CAPITAL USE FROM 01.01.2020 UNTIL 31.12.2020	ALLOCATED CAPITAL USE FROM 01.01.2021 UNTIL 30.06.2021	TOTAL ALLOCATED CAPITAL USE UNTIL 30.06.2021	UNALLOCATED CAPITAL AT 30.06.2021	Note
A. Participation in share capital increase of HELLINIKON GLOBAL I S.A. in order to be used by it to pay as Purchaser of the first two installments of the price as described in the Share Purchase Agreement under the terms and conditions of the Contract and the above Amending Contract, ie an amount of €300m will be used to pay the first installment on the Date of Transfer and amount of €167m will be used to pay the second installment on the second anniversary of the Transfer Date, provided that by then construction permits have been issued for all buildings - landmarks.	467.000	467.000	-	-	300.000	300.000	167.000	1
B. Development of two malls in the Property through participation in share capital increase of a company which will be established for this purpose, within 3 years from the completion of the Increase.	133.000	120.607	-	-	-	-	120.607	
C. Acquisition of participation in the company LAMDA MARINAS INVESTMENTS S.M.S.A (which was previously named LAMDA DOGUS INVESTMENTS S.A.) aiming to increase the participation held and the control of the company LAMDA Filsvos Marina S.A.	-	12.393	-	12.393	-	12.393	-	2
D. Coverage of working capital needs, within 3 years from the completion of the Share Capital Increase, as well as for the coverage of the bond loan issued by a subsidiary in order to cover the undertaken obligations of the latter.	40.000	40.000	3.070	36.930	-	40.000	-	3
Issuance expenses	10.000	10.000	-	9.280	-	9.280	720	4
<b>Total</b>	<b>650.000</b>	<b>650.000</b>	<b>3.070</b>	<b>58.603</b>	<b>300.000</b>	<b>361.673</b>	<b>288.327</b>	

## Notes:

1. For the period between 01.01.2021 and 30.06.2021, and specifically on 25.06.2021 the contract for the transfer of shares was signed for the acquisition of 100% of the share capital of "HELLINIKON S.A." by "HELLINIKON GLOBAL I SA", a 100% subsidiary of LAMDA DEVELOPMENT S.A., in accordance with the provisions of the Share Purchase Agreement dated 14.11.2014. In the context of the above, the Company proceed with a share capital increase of "HELLINIKON GLOBAL I SA", in order to be used for the first instalment of the Share Acquisition Price amounting to €300m, under the terms of the contract above and the subsequent amending contract, at the date of the transfer of shares.
2. For the period from 01.01.2020 up to 31.12.2020, the Company paid the amount of €12.393m for the acquisition of participation in the company LAMDA MARINAS INVESTMENTS S.M.S.A



(which was previously named LAMDA DOGUS INVESTMENTS S.A.) aiming to increase the participation held and the control of the company LAMDA Flisvos Marina S.A.

3. Out of the amount of €40m, which will be used within 3 years from the completion of the share capital increase, for the coverage of working capital needs, the amounts that have been allocated are:
  - a. For the period from 17.12.2019 up to 31.12.2019, the amount of €3.070m
  - b. For the period from 01.01.2020 up to 31.12.2020, the amount of €36.930m
4. The distribution of the unallocated amount from the issuance expenses will be decided at a later stage from the Company's competent bodies.
5. The remaining unutilized proceeds of the amount of €288.327m were placed either in term deposits or in sight deposits in accordance with the provisions of the information provided by the Offering Circular as of 30.06.2021.