



SPRIDER STORES S.A.
COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE
 Number in the Register of Societes Anonymes 7354/06/B/86/13
 1-3, Oidipodos str. & 33-35 Attiki odos Sideway, Post a Code 152 32 Halandri Attica
Summary Financial Data and Information for the period from January 1, 2012 until June 30, 2012
(according to Desidion 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A. - COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE (the Issuer). We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the Issuer, to consult the Issuer's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's website:	www.spriderstores.com
Date of approval of the financial statements:	August 27, 2012
Legal Auditor:	Athanasia Arampatzi (AM SOEL 12821)
Audit Firm:	Grant Thornton (AM SOEL 127)
Type of legal auditor's report:	Qualified opinion & Emphasis of Matter

Statement of Financial Position (consolidated and company)
 (Amounts in € '000)

	THE GROUP		THE COMPANY	
	30/6/2012	31/12/2011	30/6/2012	31/12/2011
ASSETS				
Own used fixed assets	41.903	49.240	38.141	44.656
Intangible assets	3.679	5.077	3.679	5.077
Other fixed assets	3.449	3.416	5.916	5.707
Inventory	28.256	33.088	26.746	31.412
Trade receivables	5.618	6.999	15.161	13.289
Other current assets	18.056	17.438	6.986	7.207
TOTAL ASSETS	100.962	115.257	96.528	107.349
CAPITAL & LIABILITIES				
Share capital	23.636	23.636	23.636	23.636
Other shareholders' equity	-16.594	8.885	-18.529	2.303
Total shareholders' equity (a)	7.044	32.522	5.108	25.940
Minority rights (b)	0	0	0	0
Total Equity (c)=(a) + (b)	7.044	32.522	5.108	25.940
Long term debt	2.298	2.450	2.298	2.450
Provisions / Other long term liabilities	1.958	1.777	1.829	1.664
Short term debt	48.413	43.053	48.413	43.052
Other short term liabilities	41.249	35.456	38.880	34.243
Total Liabilities (d)	93.918	82.735	91.420	81.409
TOTAL CAPITAL & LIABILITIES (c) + (d)	100.962	115.257	96.528	107.349

STATEMENT OF CHANGES IN EQUITY (consolidated and company)
 (Amounts in € '000)

	THE GROUP		THE COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Equity at the beginning of the period (01/01/2012 & 01/01/2011 respectively)	32.522	51.290	25.940	41.406
Aggregate total income after tax	-25.479	-8.689	-20.832	-6.633
Equity at the end of the period (30/06/2012 & 30/06/2011 respectively)	<u>7.044</u>	<u>42.601</u>	<u>5.108</u>	<u>34.774</u>

CASH FLOW STATEMENT - Indirect Method (consolidated and company)
 (Amounts in € '000)

	THE GROUP		THE COMPANY	
	1/1-30/6/2012	1/1-30/6/2011	1/1-30/6/2012	1/1-30/6/2011
Λειτουργικές δραστηριότητες:				
Operating activities				
Profit / (Loss) before tax (recurring activities)	-21.549	-7.252	-20.614	-5.975
Profit / (Loss) before tax (discontinued activities)	-3.512	-1.160	0	0
Plus / (Minus) adjustments for:				
Depreciation	4.183	5.442	3.973	5.127
Provisions	75	145	75	145
Interest expense	1.722	1.559	1.715	1.549
Interest income	-35	-9	-112	-9
Profit / (Loss) of asset sale / destruction	5.263	54	5.271	54
Results from destroyed inventory	8.198	0	8.198	0
Plus / (Minus) adjustments for changes in working capital accounts or accounts related with operating activities:				
Decrease / (Increase) in inventories	-3.366	2.604	-3.531	2.485
Decrease / (Increase) in receivables	-3.584	1.534	-3.843	2.965
(Decrease) / Increase in short term liabilities (except for banks)	4.198	-2.518	3.968	-4.479
Minus:				
Interest expense and related expenses paid	-1.388	-1.307	-1.382	-1.297
Paid taxes	-7	-678	-7	-678
Operating flows from discontinued activities	3.290	1.336	0	0
Total inflows / (outflows) from operating activities (a)	-6.510	-250	-6.290	-113
Investing activities				
Purchase of tangible and intangible fixed assets	-995	-1.574	-986	-1.683
Proceeds from sales of tangible and intangible fixed assets	82	71	82	71
Interest income	19	9	19	9
Investing flows from discontinued activities	121	-239	0	0
Total inflows / (outflows) from investing activities (b)	-773	-1.733	-885	-1.603
Financing activities				
Proceeds from issued loans	5.367	0	5.367	0
Loan repayments	-22	0	-22	0
Payment of financial leasing liabilities (capital installments)	-124	-120	-124	-120
Financing flows from discontinued activities	0	-1	0	0
Total inflows / (outflows) from financing activities (c)	5.220	-120	5.220	-120
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	-2.063	-2.104	-1.955	-1.835
Cash and cash equivalents at the beginning of period (continuing operations)	4.368	4.870	4.225	4.517
Cash and cash equivalents at the beginning of period (discontinued operations)	134	103	0	0
Foreign exchange differences	0	1	0	0
Cash and cash equivalents at the end of period (discontinued operations)	33	41	0	0
Cash and cash equivalents at the end of period (continuing operations)	2.405	2.830	2.271	2.682

INCOME STATEMENT (consolidated and company)
 (Amounts in € '000)

	THE GROUP						THE COMPANY					
	Recurring activities		1/1-30/6/2012 Discontinued operations		Total		Recurring activities		1/1-30/6/2011 Discontinued operations		Total	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Total sales	39.348	41.261	56.077	56.077	2.891	58.968	39.591	39.591	56.073	56.073	0	56.073
Gross Profit / Loss	19.647	20.297	30.901	30.901	1.467	32.368	19.202	19.202	29.738	29.738	0	29.738
EBIT	-14.599	-18.155	-5.647	-5.647	-1.118	-6.765	-13.740	-13.740	-4.380	-4.380	0	-4.380
Total Profit / (loss) before tax	-21.549	-25.061	-7.252	-7.252	-1.160	-8.412	-20.614	-20.614	-5.975	-5.975	0	-5.975
Total profit / (loss) after tax (A)	-21.647	-25.159	-7.396	-7.396	-1.077	-8.473	-20.729	-20.729	-6.137	-6.137	0	-6.137
Shareholders of mother company	-21.647	-25.159	-7.396	-7.396	-1.077	-8.473	-20.729	-20.729	-6.137	-6.137	0	-6.137
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
Other total income after tax (B)	-320	-320	-216	-216	0	-216	-103	-103	-495	-495	0	-495
Aggregate total income after tax (A) + (B)	-21.967	-25.479	-7.612	-7.612	-1.077	-8.689	-20.832	-20.832	-6.633	-6.633	0	-6.633
Shareholders of mother company	-21.967	-25.479	-7.612	-7.612	-1.077	-8.689	-20.832	-20.832	-6.633	-6.633	0	-6.633
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
Earnings after tax per share - basic (in €)	-0,8243 €	-0,1337 €	-0,9580 €	-0,2816 €	-0,0410 €	-0,3226 €	-0,7893 €	0 €	-0,2337 €	0 €	0 €	-0,2337 €
EBITDA	-10.416	-13.533	-206	-206	-567	-773	-9.767	-9.767	746	746	0	746

	THE GROUP						THE COMPANY					
	Recurring activities		1/4-30/6/2012 Discontinued operations		Total		Recurring activities		1/4-30/6/2011 Discontinued operations		Total	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Total sales	20.176	20.958	32.163	32.163	1.367	33.530	20.586	20.586	32.153	32.153	0	32.153
Gross Profit / Loss	11.268	11.551	19.018	19.018	768	19.786	11.085	11.085	18.316	18.316	0	18.316
EBIT	-2.251	-4.186	-723	-723	-586	-1.309	-1.812	-1.812	-10	-10	0	-10
Total Profit / (loss) before tax	-3.185	-5.120	-1.525	-1.525	-618	-2.143	-2.704	-2.704	-805	-805	0	-805
Total profit / (loss) after tax (A)	-3.146	-5.082	-1.695	-1.695	-618	-2.313	-2.670	-2.670	-937	-937	0	-937
Shareholders of mother company	-3.146	-5.082	-1.695	-1.695	-618	-2.313	-2.670	-2.670	-937	-937	0	-937
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
Other total income after tax (B)	84	84	-132	-132	0	-132	156	156	80	80	0	80
Aggregate total income after tax (A) + (B)	-3.062	-4.997	-1.827	-1.827	-618	-2.445	-2.513	-2.513	-857	-857	0	-857
Shareholders of mother company	-3.062	-4.997	-1.827	-1.827	-618	-2.445	-2.513	-2.513	-857	-857	0	-857
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
Earnings after tax per share - basic (in €)	-0,1198 €	-0,0737 €	-0,1935 €	-0,0645 €	-0,0235 €	-0,0881 €	-0,1017 €	0 €	-0,1017 €	-0,0357 €	0 €	-0,0357 €
EBITDA	-248	-1.981	2.025	2.025	-276	1.749	85	85	2.583	2.583	0	2.583

ADDITIONAL DATA AND INFORMATION

- The companies that form the Group, the percentages that the Group possesses in their share capital, as well as the consolidation method in the consolidated financial statements of the period from January 1, 2012 to June 30, 2012 are presented in note 2.6 of the semiannual financial report.
- On July 14, 2011 a new corporate bond agreement was signed between the company and EMPORIKI BANK and GENIKI BANK, which essentially restructured the existing agreement. As a consequence the bond's amount remained at € 26,200 thou, its duration stayed unchanged to five years, with the bond's maturity being prolonged to December 31, 2015 from December 31, 2013 that was previously, while capital installments reduced from € 4,800 thou per annum to € 3,600 thou per annum. Finally, the current year was set as grace period for the company. The company and financial institutions involved are at the final stage of the negotiations regarding a new refinancing of the corporate bond amounting € 26,200 thou. After the successful completion of the procedure and the transfer of the amount of the corporate bond in long term liabilities, according to the new contract, it is deemed that the unfavorable ratio of current assets to short term liabilities will be settled. More information in note 2.11 of the semiannual financial report.
- The tax unaudited years of the company and the companies of the group are presented in note 2.16 of the semiannual financial report.
- The consolidated financial statements of SPRIDER STORES SA are incorporated in the consolidated financial statements of HATZIOANNOU SA, which is statutory registered in Greece and on June 30, 2012 owned 39.92% of SPRIDER STORES SA share capital. SPRIDER STORES SA is being consolidated in HATZIOANNOU SA financial statements under the method of total consolidation.
- In the above financial statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of the corresponding period of 2011. There are not any adjustments in the accounting principles and forecasts compared to the corresponding period of the previous year. There are no mistake correction or account readjustments.
- On June 30, 2012 mortgages on the Group's assets amounted € 15,415 thou, in order to insure loans € 26,200 thou. In addition, given guarantees totaled € 18,327 thou.
- There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial standing or operation of the Group. During the previous period provisions for € 132 thou were formed.
- The number of people employed at the end of the current year was 1,347 employees for the Company and 1,483 employees for the Group while for the corresponding period of the previous year the relevant numbers were 1,404 and 1,687 employees respectively.
- At the end of H1 2012 the mother company or affiliate or subsidiary firms do not possess shares of the mother company.
- Investments in tangible and intangible fixed assets for the period from January 1, 2012 to June 30, 2012 in consolidated level amounted to € 1,550 thou while investments of the parent company amounted to € 1,412 thou.
- Earnings / (losses) per share were calculated according to the earnings / (losses) after tax and minorities on the weighted average number of shares of the parent company.
- The company and the Group have formed a cumulative provision amounting € 350 thou, for tax unaudited years. Moreover, the company and the Group have formed a provision for personnel compensation due to retirement amounting € 765 thou and provisions for bad debts which amount € 8,303 thou for the Group and € 8,165 thou for the mother company.
- Any differences in the sums are due to rounding.
- All amounts are presented in thousands, like in the IFRS notes.
- Consolidated other total expenses after tax amounted to € 320 thou and concern foreign exchange differences from the conversion of the financial statements of entrepreneurial activity € 217 thou and the valuation of cash flow hedging products € 103 thou. Company other total expenses after tax amounted to € 103 thou and are related to the valuation of cash flow hedging products, employed by the Company. More information in note 1.2 Income Statement of the semiannual financial report.
- During the early morning hours of Monday, February 13, 2012, the Company's headquarters in Anthoussa Attica, were burned down as a result of an arson attack launched by unknown individuals, resulting to the total destruction to the Company's central offices and warehouses. Inventory as well as the fixed equipment in the Company's warehouses and offices was insured pursuant to SPRIDER STORES S.A. standard insurance coverage plan. Currently, the company cooperates with the involved insurance companies to certify the losses and proceed to the collection of the related compensation as soon as possible. The amount of losses due to the fire, as derived by the company's books shaped at € 12,180 thou, with possible total compensation amounting € 9,969 thou, as it is depicted in the relevant insurance contracts. However, it must be stressed that up to the publication date of H1 2012 financial statements the Fire Department in authority has not issued an official opinion, therefore the company and the group have not formed provisions for collecting compensation from insurance companies. More information in note 2.5 of the semiannual financial report.
- All transactions with affiliated parties as per IAS 24, on June 30, 2012 are presented in the following table:

	THE GROUP	THE COMPANY
Income	60	1.305
Expenses	409	775
Receivables	3.681	12.983
Liabilities	489	489
Guarantees for subsidiary firms	3.702	3.702
Transactions and remuneration with top management and BoD members	719	709
Prepayments to top management and BoD members	3	3
Payables to top management and BoD members	0	0

From the above transactions, the transactions and balances with subsidiaries have been deleted from the consolidated financial statements of the Group.

Chairman of the BoD & CEO

Executive Member of the BoD

Anthoussa, August 27, 2012

Deputy CFO

Group Accounting Director

Athanasios Dorotheos Hatzioannou
ID No AA 926225

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