

ATTICA BANK S.A.

Company Registration Number: 6067/06/B/86/06

G.C.R. Number: 255501000

Head office: 23 Omirou Street, 106-72 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2015
 (In accordance with Decision 4/507/28.04.2009 of Capital Market Commission)

The data and information presented below, which derive from the financial statements, aim at a general information on the financial position and results of Attica Bank A.E. and the Group of Attica Bank A.E. We therefore recommend to the reader, prior to making any investment decision or other transaction concerning the companies of the Group of Attica Bank A.E., to visit the Bank's web site where the financial statements are posted, as well as the auditor's report, when required.

COMPANY PROFILE

Company's website:	www.atticabank.gr
Date of approval by the Board of Directors of the three-month condensed financial statements	At the meeting of the Board of Directors held on 27 May 2015

STATEMENT OF FINANCIAL POSITION
 (amounts reported in euro)

	GROUP		BANK	
	31 March 2015	31 December 2014	31 March 2015	31 December 2014
ASSETS				
Cash and balances with Central Bank	74,261,967.42	107,269,346.44	73,915,470.02	106,948,343.09
Due from other financial institutions	32,153,494.67	43,214,404.70	32,140,277.18	43,202,558.39
Derivative financial instruments - assets	228,253.20	1,116,848.94	228,253.20	1,116,848.94
Financial assets at fair value through Profit or Loss	7,064,697.73	41,944,250.68	6,952,367.36	41,831,641.93
Loans and advances to customers (net of impairment)	3,179,186,003.46	3,193,064,264.67	3,179,186,003.46	3,193,064,264.67
Available for sale financial assets	79,925,700.21	84,173,559.96	79,925,700.21	84,173,559.96
Investments held to maturity	10,196,278.77	10,207,256.22	10,196,278.77	10,207,256.22
Investments in subsidiaries	0.00	0.00	11,809,645.05	11,808,051.06
Investments in associates	14,547,699.98	14,747,699.98	12,446,379.96	12,646,379.96
Property, plant and equipment	29,517,431.35	29,788,771.66	29,320,030.93	29,643,036.65
Investment property	46,510,282.60	46,510,282.60	46,510,282.60	46,510,282.60
Intangible assets	32,098,605.98	31,940,694.24	32,064,561.23	31,903,945.24
Deferred tax assets	144,424,097.56	137,931,523.61	144,374,436.49	137,882,231.47
Other assets	222,450,610.12	214,390,447.38	221,164,677.97	211,391,756.27
TOTAL ASSETS	3,872,565,123.05	3,956,299,351.08	3,880,234,364.43	3,962,330,156.45
LIABILITIES				
Due to financial institutions	494,683,535.30	203,311,951.39	494,683,535.30	203,311,951.39
Due to customers	2,966,655,421.34	3,254,342,548.00	2,981,916,193.89	3,268,298,630.09
Derivative financial instruments- liabilities	527,336.03	0.00	527,336.03	0.00
Debt securities issued	0.00	79,256,000.00	0.00	79,229,431.31
Defined benefit obligations	14,490,048.83	12,399,891.90	14,412,625.23	12,323,887.26
Other provisions	19,017,105.66	19,025,168.43	18,844,636.48	18,852,699.25
Deferred tax liabilities	3,250,830.93	3,338,510.63	3,219,780.53	3,306,903.08
Other liabilities	25,260,643.52	29,603,010.99	23,108,936.76	27,371,452.44
Total liabilities	3,523,884,921.61	3,601,277,081.34	3,536,713,044.22	3,612,694,954.82
EQUITY				
Share capital (common shares)	313,738,243.50	313,738,243.50	313,738,243.50	313,738,243.50
Share capital (preference shares)	100,199,999.90	100,199,999.90	100,199,999.90	100,199,999.90
Convertible Bond Loan (CBL)	95,570,496.60	95,570,496.60	95,570,496.60	95,570,496.60
Share premium	356,050,018.10	356,050,018.10	356,050,018.10	356,050,018.10
Reserves	(6,146,265.07)	(1,065,659.97)	(6,387,680.57)	(1,304,042.68)
Retained earnings	(512,127,753.93)	(510,903,171.07)	(515,649,757.32)	(514,619,513.79)
Equity attributable to owners of the Bank	347,284,739.10	353,589,927.06	343,521,320.21	349,635,201.63
Non controlling interests	1,395,462.34	1,432,342.68	0.00	0.00
Total Equity	348,680,201.44	355,022,269.74	343,521,320.21	349,635,201.63
TOTAL LIABILITIES AND EQUITY	3,872,565,123.05	3,956,299,351.08	3,880,234,364.43	3,962,330,156.45

STATEMENT OF TOTAL COMPREHENSIVE INCOME
 (amounts reported in euro)

	GROUP		BANK	
	1 Jan-31 March 2015	1 Jan-31 March 2014	1 Jan-31 March 2015	1 Jan-31 March 2014
Interest and similar income	39,272,444.92	56,075,943.77	39,272,444.55	56,075,943.13
Less: Interest expense and similar charges	(18,589,998.79)	(27,734,965.78)	(18,643,647.63)	(27,787,318.29)
Net interest income	20,682,446.13	28,340,977.99	20,628,796.92	28,288,624.84
Fee and commission income	9,436,978.52	8,017,855.45	8,849,759.17	7,227,311.06
Less: Fee and commission expense	(473,652.50)	(846,358.04)	(670,388.80)	(1,143,987.65)
Net fee and commission income	8,963,326.02	7,171,497.41	8,179,370.37	6,083,323.41
Profit/(loss) from financial activities	757,645.30	3,906,311.61	759,517.71	3,906,451.01
Other income	507,749.46	2,369,094.73	858,060.26	2,273,321.72
Operating income	30,911,166.91	41,787,881.74	30,425,745.26	40,551,720.98
Impairment losses on financial assets	(19,206,422.71)	(18,510,751.84)	(19,206,422.71)	(18,510,751.84)
Personnel expenses	(10,094,237.41)	(11,658,397.36)	(9,797,127.07)	(11,353,257.55)
General operating expenses	(5,960,533.07)	(7,393,409.75)	(5,648,032.26)	(6,902,898.57)
Depreciation	(1,604,763.50)	(1,314,215.78)	(1,597,591.27)	(1,308,049.63)
Total operating expenses	(36,865,956.69)	(38,876,774.73)	(36,249,173.31)	(38,074,957.59)
Results from investments in associates	0.00	(87,386.26)	0.00	0.00
Profit / (loss) before income tax	(5,954,789.78)	2,823,720.75	(5,823,428.05)	2,476,763.39
Less: income tax	4,696,359.38	(2,170,101.75)	4,793,184.52	(2,026,870.52)
Profit / (Loss) for the period	(1,258,430.40)	653,619.00	(1,030,243.53)	449,892.87
Owners of the Bank	(1,221,550.06)	590,783.53	(1,030,243.53)	449,892.87
Non controlling interests	(36,880.34)	62,835.47	0.00	0.00
Other comprehensive income for the period, net of tax	(5,083,637.89)	4,129,742.72	(5,083,637.89)	4,129,742.72
Total comprehensive income for the period, net of tax	(6,342,068.29)	4,783,361.72	(6,113,881.42)	4,579,635.59
Owners of the Bank	(6,305,187.95)	4,720,526.25	(6,113,881.42)	4,579,635.59
Non controlling interests	(36,880.34)	62,835.47	0.00	0.00
Earnings / (Losses) after income tax per share - Basic (in euro)	(0.0025)	(0.0009)	(0.0024)	(0.0010)

CASH FLOW STATEMENT
 (amounts reported in euro)

	GROUP		BANK	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
Total inflows/(outflows) from operating activities	37,053,391.01	(70,003,521.37)	36,970,392.36	(69,986,867.64)
Total inflows/(outflows) from investing activities	(1,865,680.05)	4,524,599.53	(1,809,546.64)	4,531,451.25
Total inflows/(outflows) from financing activities	(79,256,000.00)	(37,916.81)	(79,256,000.00)	(37,916.81)
Total inflows/(outflows) for the period	(44,068,289.04)	(65,516,838.65)	(44,095,154.28)	(65,493,333.20)
Cash and cash equivalents at the beginning of the period	150,483,751.14	154,039,145.53	150,150,901.48	153,488,604.91
Cash and cash equivalents at the end of the period	106,415,462.09	88,522,306.89	106,055,747.20	87,995,271.71

STATEMENT OF CHANGES IN EQUITY
 (amounts reported in euro)

	GROUP		BANK	
	1 Jan-31 March 2015	1 Jan-31 March 2014	1 Jan-31 March 2015	1 Jan-31 March 2014
Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)	355,022,269.74	409,701,951.12	349,635,201.63	404,282,692.05
Total comprehensive income for the period, net of tax	(6,342,068.29)	4,783,361.72	(6,113,881.42)	4,579,635.59
CBL conversion expenses	0.00	(37,916.81)	0.00	(37,916.81)
Total equity at the end of the period (31.03.2015 and 31.03.2014 respectively)	348,680,201.45	414,447,396.03	343,521,320.21	408,824,410.83

ADDITIONAL DATA AND INFORMATION

- Emphasis of matter: In the disclosures made in Note 2.3 to Condensed Interim financial statements, which refer to the material uncertainties associated with the current economic conditions in Greece and the ongoing developments, that affect the banking sector and in particular its liquidity and the efforts of the Bank to cover the future capital needs as defined by the Bank of Greece. These material uncertainties may cast significant doubt on the Bank's ability to continue as a going concern.
- The 1st Extraordinary General Meeting of the Shareholders which was held on 10.12.2014 approved the increase of the Bank's share capital by the amount of €433,350,948.42 through the issue common registered voting shares with nominal value 0,35 € each. The share capital increase is expected to be completed by the end of first semester 2015.
- The accounting policies that have been adopted are in accordance with the requirements of International Financial Reporting Standards (I.F.R.S.) and are the same with those applied in the 2014 financial statements after taking into consideration the new standards, amendments and interpretations enacted from 1.1.2015 and onwards, as set out in note 2.4 of the Condensed Interim Financial Statements.
- The fixed assets of the Group are free from liens.
- Provisions recorded by the Group for cases under litigation amount to € 2,931,034.87, out of which € 2,925,611.66 concern the Bank and the remaining amount concerns other Group companies. Provisions related to other risks, amount to € 9,039,024.82 for the Group, out of which € 8,919,024.82 concerns the Bank, and the remaining amount other Group companies.
- Notes 14 and 15 of the Condensed Interim Financial Statements present in detail the Group companies consolidated, their country of incorporation, the direct or indirect participation of the Bank in them, as well as the consolidation method applied for each one of these companies.
- The total number of employees of the Group at the end of the current period was 894 whereas, for the Bank it was 871. At the end of the respective period of the previous year the total number of employees of the Group was 927 whereas for the Bank it was 903.
- The Bank and the other Group companies under the Greek tax authorities' jurisdiction, are subject to the provisions of L. 3943/2011 and upon issuance of the respective tax certificates, fiscal years 2011 and 2012 are considered as settled according to Article 6 of POL1159/22.7.2011. Regarding fiscal year 2013 and according to the tax compliance report issued for the Bank, there is no indication that leads to the conclusion that the Bank has not complied in all material aspects with the applicable tax legislation, as defined in the audit program related to the tax compliance report provisioned for under POL 1159 / 22.07.2011 decision of the Minister of Finance. Regarding the current year 2014, for which the tax compliance report will be issued for the Bank after the submission of the income tax statement, there is no indication that leads to the conclusion that the Bank has not complied in all material aspects with the applicable tax legislation. For the other companies of the Group, the only unaudited year is 2010, for which a tax provision of approximately € 47 thousand has been recorded, an amount expected to be sufficient for the settlement of potential future payment obligations. Further detailed information is provided in note 24.2 of the Condensed Interim Financial Statements.
- The Group's related parties transactions are comprised of:
 - transactions with related companies: receivables € 2,189,617.64, liabilities € 361,653,336.87, off balance sheet items € 286,836.00, income € 24,294.60, expenses € 1,819,280.10.
 - transactions with members of the Management: receivables € 756,917.94, liabilities € 1,040,004.52, income € 11,987.15, expenses € 399,208.52, out of which the amount of € 389,839.75 refers to salaries and wages, while the remaining amount of € 9,368.77 refers to interest expenses for the Group.
- For the Bank:
 - transactions with related companies: receivables € 30,313,362.98, liabilities € 386,098,935.11, out of balance sheet items € 289,031.00, income € 56,299.42, expenses € 2,642,550.79.
 - transactions with members of the Management: receivables € 557,521.88, liabilities € 1,011,082.05, income € 10,658.90, expenses € 242,003.02, out of which the amount of € 232,644.47 refers to salaries and wages, while the remaining amount of € 9,358.55 refers to interest expenses for the Bank.
- "Other comprehensive income after income tax" for the current year as well as the comparative previous year, as included in the standalone and consolidated Statement of Comprehensive Income, includes:
 - the net change after income tax for the Bank's Available for Sale reserve, which, was a negative amount of € 3,937,072.99 for the current year on a standalone basis compared to a positive amount of € 4,328,922.76 for the comparative previous period. The amounts for the Group are the same, for both current and comparative previous period.
 - the net actuarial loss on defined benefit plans after income tax, which amounted to € 1,146,564.90 in the current year for both the Bank and the Group compared to € 199,180.04 in the comparative period.
- As at 31 March 2015, the Bank held 7,497 treasury shares of "Attica Bank S.A." at a cost of € 97,332.30. These treasury shares represent 0.0007% of the total number of common, bearing voting rights shares which were in issue on that date. The other Group companies which are consolidated do not hold any shares of the Bank as at 31 March 2015.
- On 30.06.2010, in accordance to the provisions of article 2 of L.3723/2008, the Bank issued under the Greek state guarantee, through the EMTN (Medium Term Note) program, a bond loan of a total face value of € 215 million with maturity date on 30.06.2013, while, on 26.07.2013, the Bank issued under the Greek state's guarantee, through the EMTN program (Medium Term Note), a bond loan of a total face value of € 215 million, 3 year duration, bearing a floating rate based on 3-month Euribor plus 12% spread and divided in 2,150 bonds with a face value of € 100 thousand per bond. Through the same program, the Bank also issued on 30.12.2010, a bond loan under Greek state guarantee with a total face value of € 285 million and maturity date 30.12.2013. A bond loan under Greek state guarantee of € 285 million total face value, 1 year duration, bearing a floating rate based on 3-month Euribor plus 12% spread and divided in 2,850 bonds with a face value of € 100 thousand per bond, was issued by the Bank through the EMTN program (Medium Term Note), on 06.02.2014 and matured on 06.02.2015. The commission that the Bank is charged with for its participation in the program and which is paid to the Greek State has been determined at 79 b.p. Further detailed information is provided in note 21 of the Interim Condensed Financial Statements for the period ended 31.03.2015.
- There have been no discontinued operations as far as the both the Group and the Bank are concerned.
- The Group does not hold investments in government debt securities of other countries.
- In accordance with the resolutions of the Ordinary General Meeting of Shareholders held on 18.06.2014, the Bank did not distribute any dividends either on common or preference shares undertaken by the Greek Government in the context of Law 3723/2008, due to failure to the criteria as defined by the provisions of C.L. 2190/1920.
- On 24.03.2015, the Bank fully repaid the Subordinated floating rate Guaranteed Notes (Lower Tier II), issued in March 2005 for an initial notional amount of € 100 million Following the latest early redemption which took place in September 2013 amounting to € 15.4 million, the loan balance amounted to € 79 million and was repaid at maturity.
- Following the decision of the European Central Bank on 4.2.2015 to lift the waiver for securities issued or guaranteed by the Greek State to be used for direct funding by the European Central Bank, Greek banks' liquidity needs are covered through Bank of Greece's Emergency Liquidity Assistance (E.L.A.) program. This development creates a higher funding cost compared to direct funding from the European Central Bank and consequently it adversely affects Bank's results.
- On 04.05.2015 was presented the prospectus of the forthcoming share capital increase for approval to the Hellenic Capital Market Commission.
- As at 30.04.2015 the Bank's reliance from the Eurosystem liquidity providing mechanisms increased by € 251 million compared to 31.03.2015 and amounted to € 731 million approximately. From the above mentioned amount, an amount of € 660 million derived from Emergency Liquidity Assistance (E.L.A.) and the remaining amount of € 71 million from European Central Bank.

ATHENS, 27 MAY 2015

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER (C.F.O.)

 IOANNIS P. GAMVYLIS
 I.D. No AZ 995770

 ALEXANDROS P. ANTONOPOULOS
 I.D. No N 138716

 CHRISTOS K. MARANTOS
 I.D. No M 481653
 E.C.G. LICENCE No 17216/A' CLASS