

**Document providing information under Law 3401/2005 (article 4 par. 2.f.) regarding the trading of titan shares after the exercise by senior TITAN GROUP executives of stock option rights**

Titan Cement Company S.A, following announcement dated 4.12.2007 regarding the implementation of Stock Option Plans that have been approved by the Annual General Meetings of Shareholders dated 5/7/2000, 19/6/2002 and 8/6/2004, and in accordance with article 4 paragraph 2 f of Law 3401/2005, hereby informs the public, as follows:

1. 60 Company and Group executives out of 62 beneficiaries declared in writing their intention to exercise their stock option rights.
2. The offer concerned in total 48.270 new common registered shares of the Company, of a nominal value of € 2 each, 47.370 of which were finally disposed.
3. The exercise price had been set to:
  - € 14.68 per share for 8,000 shares offered in accordance with the 2000 Stock Option Plan.
  - € 2 per share for 39,370 shares offered in accordance with 2004 Stock Option Plan.
4. The payment of the purchase amount of the above mentioned shares was completed on 13.12.2007 and amounted to € 196,180.
5. The share capital increase by € 94,740, which corresponds to the nominal value of the new shares (47,370 x 2), was decided by the Board of Directors on the 17.12.2007 and the payment of the capital increase was verified in a special Board of Directors session on the above same date (17.12.2007). The excess amount of € 101,440 which resulted from the difference between the purchase price and the nominal value of the above mentioned 8,000 shares, has been recorded to a shares premium deposit. The Ministry of Development by K2-18223 and K2-18223 (2)/21.12.2007 announcements approved and registered the above capital increase and verification of payment thereof.
6. The Company's share capital, after the above mentioned increase, amounts to € 169,065,148 and is divided into 84,532,574 shares, of a nominal value of € 2 each, 76,963,614 of which are common shares and 7,568,960 are preferred shares with no voting rights. The share capital of the Company is fully paid up.
7. The Company will take all appropriate actions, according to the legislation in force, for the trading of the new shares in the Athens Exchange.

Responsible for compiling this informative material, and ensuring the accuracy of the information presented therein, are:

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3. Takis Canellopoulos, Investor Relations Officer, Halkidos 22A, tel.: 210 2591531

Interested parties can obtain this informative material from the company's offices at 22A Halkidos Street, 111 43 Athens, and in electronic form from our website (<http://www.titan-cement.com>).

For additional information , please contact Mrs. N. Kalesi at the Shareholders Service Department, tel.: 210 2591257, during working hours.