

FORM OF ARTICLE 4 L.3401/2005 (R.N.12470/06/B/86/44) REGARDING THE TRADING OF NEW SHARES ARISING FROM THE SHARE CAPITAL INCREASE THROUGH CAPITALIZATION OF SHARE PREMIUM AND INTRODUCTION OF NEW SHARES IN THE HELLENIC STOCK EXCHANGE

Following the resolution of the Ordinary General Shareholders Assembly on 24.06.2007 NEL LINES would like to inform the public about the following:

Company's Share Capital Increase in the amount of 3.170.245,80 Euros through capitalization of share premium and introduction of ten million five hundred sixty seven thousand four hundred eighty six (10.567.486) new shares which will be freely distributed to the company's shareholders in proportion of one (1) new Common Share for every ten (10) old Common shares .

Company's Share Capital, after the aforementioned increase, is thirty four million eight hundred seventy two thousand seven hundred one Euro and ten cents (34.872.701,10) divided in one hundred sixteen million two hundred forty two thousand three hundred and thirty seven (116.242.337) shares for thirty cents (0,30) each.

The shareholders as of the third (3rd) working day after the approval of the new share admittance of trading of the aforementioned Share Capital Increase by the Athens Exchange Market's Board of Directors will be eligible for the new free shares, and the end of the pre-emptive right will take place on the fourth (4th) working day. The trading opening for the 10.567.486 new freely distributed shares will be the fifth (5th) working day that follows the date of the end of the pre-emptive right following the share registration in the registry of shareholders at the Central Depository.

The company's Share Capital Increase with capitalization of share premium was certified on 25/6/2007 by the Board of Directors.

This Share Capital Increase was certified by the Ordinary General Shareholders Assembly decision on 24/6/2007 and recorded in the Register of Societes Anonymes on 6/7/2007 with the K2- 10112 Ministry of Development's decision, according to which the modification of Article 5 of the Articles of Incorporation was approved.

Responsible for the drafting of this information note and the accuracy of its content are: Mr. Athanasios Liagos (General Manager), Mr. Theocharis Papageorgiou (Chief Financial Officer) and Mr. Andreas Demetroulopoulos (Administration Manager).Tel. +30 210 411 81 21

The present note is available at the company's offices and in electronic form at the corporate website (www.nel.gr)

For any further information the shareholders may contact the Shareholders Department during working days and hours (Ms. Eva Kofina, Tel. +30 210 411 81 21).