

MARFIN POPULAR BANK PUBLIC CO LTD

Document dated June 20, 2011, pursuant to article 7(1)(e) of Cyprus Law 114(I)/2005 (Public Offering and Prospectus Law of 2005), and article 4(2)(e) of the Greek Law 3401/2005 (Prospectus for the public offer of securities and their admission to trading), for the admission to trading on the Cyprus Stock Exchange and the Athens Exchange of the 140,826,625 new shares ('New Shares') that resulted from the dividend distribution of €0,10 per share for the year 2010 in the form of shares of Marfin Popular Bank Public Co Ltd («Bank») of nominal value €0.85 each, in accordance with the proposal of the Board of Directors of the Bank dated March 29, 2011 that was approved by the Annual General Meeting of the Shareholders of the Bank dated May 18, 2011.

A. CORPORATE PROFILE

Marfin Popular Bank Public Co Ltd is a public limited company, registered in Cyprus since 1924 under registration number 1, in accordance with the Companies' Law, Cap. 113. In 1967 it was renamed to «Cyprus Popular Bank Ltd», while on May 26, 2004, it was renamed to «Cyprus Popular Bank Public Company Ltd» in accordance with the new provisions of the Companies' Law, Cap. 113. Finally, within the framework of the Bank's strategy expressed through the submission of Public Takeover Bids for the acquisition of the total number of shares of the companies «Marfin Financial Group Holdings S.A. » and «Egnatia Bank S.A.», the Extraordinary General Meeting of the Shareholders held on October 31, 2006, approved the change of the Bank's name to «Marfin Popular Bank Public Co Ltd».

The registered office and main administrative headquarters of the Bank are located at 154, Limassol Avenue, 2025 Nicosia (PO Box 22032, 1598 Nicosia). The main telephone number is 00357-22-552000 and the website is www.marfinbank.com.

In accordance with its Memorandum of Association, the Bank's main aims include, among others, the establishment and conduct of banking, brokerage and commercial operations of any kind, and the establishment, operation and management of branches and agencies in Cyprus and abroad.

The Bank's shares are listed on the Cyprus Stock Exchange (Main Market) and the Athens Exchange (Big Capitalisation Category).

The activities of the Group of Marfin Popular Bank Public Co Ltd consist in the provision of banking and financial services and products. The Group's operations are carried out in Cyprus, Greece, as well as the wider area of South-eastern Europe, which constitutes the main area of the

Group's geographic expansion. The Group's network currently includes 182 branches in Greece, 116 branches in Cyprus and 158 branches in the remaining eight countries where it operates, mainly in the area of South-eastern Europe. Furthermore, the number of employees of the Group amounted on December 31, 2010 to 8,979.

The consolidated total assets and the consolidated equity attributable to the Shareholders of the Bank amounted on December 31, 2010 to €42,580 million and €3,536 million respectively. The capital adequacy ratio of the Bank, as at December 31, 2010, stood at 11.6%.

On the date of this document and following the approval of the relevant Ordinary Resolution ("that the nominal share capital of the Bank is increased from € 1,776,500,000 divided into 2,090,000,000 ordinary shares of nominal value of €0.85 each to € 1,870,000,000 divided into 2,200,000,000 ordinary shares of nominal value € 0.85 each by the creation of 110,000,000 new ordinary shares of nominal value €0.85 each which will have the same rights as the existing ordinary shares of the Company") by the Extraordinary General Meeting of the Shareholders of the Bank dated May 31, 2011, the Bank's approved share capital amounts to €1,870,000,000, divided into 2,200,000,000 shares of nominal value €0.85 each. Further, on the date of this document, the issued and fully paid-up share capital of the Bank amounts to € 1,369,443,974, divided into 1,611,110,558 ordinary shares of nominal value €0.85 each. The New Shares are included in the above mentioned issued and fully paid-up share capital.

Further information regarding the Group of Marfin Popular Bank Public Co Ltd can be obtained at the Bank's website, www.marfinbank.com.

B. SCOPE OF PRESENT DOCUMENT

Pursuant to article 7(1)(e) of Cyprus Law 114(I)/2005 (Public Offer and Prospectus Law of 2005), and article 4(2)(e) of the Greek Law 3401/2005 (Prospectus for the public offer of securities and admission to trading), the Bank is not obliged to publish a prospectus for the admission on a regulated market of shares offered, allotted or to be allotted free of charge to existing shareholders and dividends distributed to existing shareholders in the form of shares, given that they are of the same class as the shares in respect of which such dividends are distributed, subject to the condition that a document is made available to the public containing information on the number and nature of these shares, as well as the reasons for and details of the offer or distribution of any kind.

The scope of the present document is to provide information to the investors with regard to the admission to trading on the Cyprus Stock Exchange and the Athens Exchange of the 140,826,625 Bank's New Shares that resulted on June 17, 2011 from the dividend distribution in the form of

Bank's shares of nominal value € 0.85 each, in accordance with the laws mentioned in the paragraph above.

The responsible persons for drafting the present document are Panayiotis Kounnis, Deputy Chief Executive Officer of the Group, and Annita Philippidou, Chief Financial Officer of the Group.

C. DETAILS ON THE DIVIDEND DISTRIBUTION IN THE FORM OF SHARES (SCRIP DIVIDEND)

The Bank's Board of Directors, within its authorities, convened on March 29, 2011 and decided to submit to the Annual General Meeting of the Shareholders a proposal for a dividend distribution of € 0.10 per share in the form of Bank's shares of nominal value € 0.85 each with an issue price of € 1.00 each. The Annual General Meeting of the Shareholders of the Bank, held on May 18, 2011, approved the above proposal of the Board of Directors. The dividend payment for the year 2010 was made, where applicable, after the withholding of Special Contribution for the Defence in Cyprus, in compliance with the provisions of the current legislation.

Right of Participation

The Record Date for the determination of beneficiaries entitled to the dividend was the 27th of May, 2011, and the ex-dividend date was the 25th of May, 2011.

Issue Price

According to the proposal of the Bank's Board of Directors and the subsequent approval of the Annual General Meeting of the Shareholders held on May 18, 2011, the New Shares were issued at the price of € 1.00 per share.

Allotment of New Shares

Pursuant to the Bank's Articles of Association, the Board of Directors has the authority by way of decision to modify the Bank's issued share capital. The New Shares were issued by way of a decision of the Board of Directors of the Bank on the dividend payment date, i.e. June 17, 2011.

Admission to Trading of New Shares

The Bank has proceeded with all necessary actions for the listing and simultaneous commencement of trading of the New Shares on the Cyprus Stock Exchange and the Athens Exchange. The Board of Directors of the CSE and the Board of Directors of the ATHEX have approved the admission to trading of the Bank's New Shares. The expected commencement date of trading for the New Shares on the two stock exchanges is June 27, 2011. In case of change of

the trading commencement date for the New Shares on the two stock exchanges, the Bank will proceed to a relevant announcement.

Rights / Dividends

The New Shares rank for all purposes pari passu with existing shares and will be fully entitled to participate in any subsequent dividend payment.

D. FURTHER INFORMATION AND CLARIFICATIONS

For further information or clarifications, please contact Telebank between 07:45 and 21:15 (working days) at the telephone number 8000 2000 from Cyprus and +357 22887766 from abroad.

Additional information can be obtained at the Bank's website, www.marfinbank.com at the 'Investor Relations' section.