

MARFIN POPULAR BANK PUBLIC CO LTD

Document dated May 16, 2011, pursuant to article 5(1)(d) of the Cyprus Law 114(I)/2005 (Public Offering and Prospectus Law of 2005), and article 4(1)(d) of the Greek Law 3401/2005 (Prospectus for the public offer of securities and their admission to trading), for the dividend distribution of €0.10 per share for the year 2010 in the form of shares of Marfin Popular Bank Public Co Ltd («Bank») of nominal value €0.85 each, in accordance with the proposal of the Board of Directors of the Bank dated March 29, 2011. The Annual General Meeting of the Shareholders of the Bank scheduled to be held on May 18, 2011, will be requested to approve the said proposal of the Board of Directors of the Bank.

A. CORPORATE PROFILE

Marfin Popular Bank Public Co Ltd is a public limited company, registered in Cyprus since 1924 under registration number 1, in accordance with the Companies' Law, Cap. 113. In 1967 it was renamed to «Cyprus Popular Bank Ltd», while on May 26, 2004, it was renamed to «Cyprus Popular Bank Public Company Ltd» in accordance with the new provisions of the Companies' Law, Cap. 113. Finally, within the framework of the Bank's strategy expressed through the submission of Public Offers for the acquisition of the total number of shares of the companies «Marfin Financial Group Holdings S.A.» and «Egnatia Bank S.A.», the Extraordinary General Meeting of the Shareholders held on October 31, 2006, approved the change of the Bank's name to «Marfin Popular Bank Public Co Ltd».

The registered office and main administrative headquarters of the Bank are located at 154, Limassol Avenue, 2025 Nicosia (PO Box 22032, 1598 Nicosia). The main telephone number is 00357-22-552000 and the website is www.marfinbank.com.

In accordance with its Memorandum of Association, the Bank's main aims include, among others, the establishment and conduct of banking, brokerage and commercial operations of any kind, and the establishment, operation and management of branches and agencies in Cyprus and abroad.

The Bank's shares are listed on the Cyprus Stock Exchange (Main Market) and the Athens Exchange (Big Capitalisation Category).

The activities of the Group of Marfin Popular Bank Public Co Ltd consist in the provision of banking and financial services and products. The Group's operations are carried out in Cyprus, Greece, as well as the wider area of South-eastern Europe, which constitutes the main area of the Group's geographic expansion. The Group's network currently includes 182 branches in Greece, 116 branches in Cyprus and 158 branches in the remaining eight countries where it operates, mainly in the area of South-eastern Europe. Furthermore, the number of employees of the Group amounted on December 31, 2010 to 8,979.

The consolidated total assets and the consolidated equity attributable to the Shareholders of the Bank amounted on December 31, 2010 to €42,580 million and €3,536 million respectively. The capital adequacy ratio of the Bank, as at December 31, 2010, stood at 11.6%.

On the date of this document, the Bank's approved share capital amounts to €1,776,500,000, divided into 2,090,000,000 shares of nominal value €0.85 each, while the issued and fully paid-up share capital amounts to €1,249,741,343.05, divided into 1,470,288,933 ordinary shares of nominal value €0.85 each.

Further information regarding the Group of Marfin Popular Bank Public Co Ltd can be obtained at the Bank's website, www.marfinbank.com.

B. SCOPE OF PRESENT DOCUMENT

Pursuant to article 5(1)(d) of the Cyprus Law 114(I)/2005 (Public Offer and Prospectus Law of 2005), and article 4(1)(d) of the Greek Law 3401/2005 (Prospectus for the public offer of securities and admission to trading), the Bank is not obliged to publish a prospectus for shares offered, distributed or to be distributed free of charge to existing shareholders and dividends distributed to existing shareholders in the form of shares, given that they are of the same class as the shares in respect of which such dividends are distributed, subject to the condition that a document is made available to the public containing information on the number and nature of these shares, as well as the reasons for and details of the offer or distribution of any kind.

The scope of the present document is to provide information to the investors with regard to the dividend distribution of €0.10 per share, in the form of Bank's shares of nominal value €0.85 each, in accordance with the provisions of the laws mentioned in the paragraph above.

The responsible persons for drafting the present document are Panayiotis Kounnis, Deputy Chief Executive Officer of the Group, and Annita Philippidou, Chief Financial Officer of the Group.

C. DETAILS ON THE DIVIDEND DISTRIBUTION IN THE FORM OF SHARES (SCRIP DIVIDEND)

The Bank's Board of Directors, within its authorities, convened on March 29, 2011 and decided to submit to the Annual General Meeting a proposal for a dividend distribution of €0.10 per share in the form of Bank's shares of nominal value €0.85 each with an issue price of €1.00 each. The Annual General Meeting of the Shareholders of the Bank, scheduled to be held on May 18, 2011, will be requested to approve, inter alia, the dividend distribution in the form of shares in accordance with the

proposal of the Bank's Board of Directors. The dividend payment for the year 2010 will be subject to withholding of Special Contribution for the Defence, where applicable, in compliance with the provisions of the current legislation.

Right of Participation

The Record Date for the determination of beneficiaries entitled to the dividend will be the 27th of May, 2011, and the ex-dividend date will be the 25th of May, 2011. The proposed dividend payment date is June 17, 2011.

Issue Price

According to the proposal of the Bank's Board of Directors, subject to the relevant approval of the Annual General Meeting of the Shareholders of the Bank scheduled to be held on May 18, 2011, the shares resulting from the dividend distribution ('New Shares'), will be issued at the price of €1.00 per share.

Allotment of New Shares

Pursuant to the Bank's Articles of Association, the Board of Directors has the authority by way of decision to modify the Bank's issued share capital. The New Shares resulting from the dividend distribution will be issued by way of a decision of the Board of Directors of the Bank on the dividend payment date, i.e. June 17, 2011.

Trading of New Shares

The Bank will proceed with all necessary actions for the listing and simultaneous commencement of trading of the New Shares on the Cyprus Stock Exchange and the Athens Exchange. Trading is expected to commence within approximately two weeks from the dividend payment date. In any case, the Bank will proceed with an announcement at a later time with regard to the exact date of commencement of trading of the New Shares.

Rights / Dividends

The New Shares resulting from the dividend distribution will for all purposes rank pari passu with existing shares and will be fully entitled to participate in any subsequent dividend payment.

D. FURTHER INFORMATION AND CLARIFICATIONS

For further information or clarifications, please contact Laiki Telebank between 07:45 and 21:45 (working days) at the number +357-22812310.

Additional information can be obtained at the Bank's website, www.marfinbank.com at the 'Investor Relations' section.