



## **Announcement on business developments related to the Ellinikon**

### **Payment of €166,650,000 regarding the 2<sup>nd</sup> installment of the Share Acquisition Price**

Maroussi, 23 June 2023

**LAMDA DEVELOPMENT S.A.** (the “**Company**”), in accordance with Regulation (EU) No 596/2014 and the Athens Exchange Rulebook, each as applicable, informs the investing public that in relation to the acquisition of HELLINIKON S.M.S.A., HELLINIKON GLOBAL I S.A., the Company’s 100%-owned subsidiary, paid the 2<sup>nd</sup> installment of the Share Acquisition Price, amounting to €166,650,000 in accordance with the provisions of the Shares Sale and Purchase Agreement dated 14.11.2014 (as it has been modified by the Amendment Agreement dated 19.07.2016) as well as the Shares Transfer Agreement dated 25.06.2021.

With this payment, an amount of approximately €467m has been paid to the HRADF to date, which corresponds to 51% of the total Share Acquisition Price of €915m, in accordance with the provision of the aforesaid agreements.