



## **Announcement related to Basic Financial Figures for the Third Quarter 2021**

Following the letter of the Hellenic Capital Market Commission with protocol number 2596 / 09.11.2021, which was notified to the issuers with securities listed for trading on the regulated market of the Athens Stock Exchange, the company under the name "LOULIS MILLS S.A." makes the following announcement regarding its basic financial figures during the Third Quarter of the fiscal year 2021 and the growth of its activity.

### **1. Basic Elements in Statement of Comprehensive Income**

Revenue from Sales, Profit before Taxes, Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) and the Earnings before Interest and Taxes (EBIT) both for the Group and the Company for the first nine months and the third quarter of 2021, compared to the corresponding periods of the previous year, are summarized as follows:

	<b>Group</b>			
	<b>01.01.2021- 30.09.2021</b>	<b>01.01.2020- 30.09.2020</b>	<b>01.07.2021- 30.09.2021</b>	<b>01.07.2020- 30.09.2020</b>
Revenue	95.427.039	80.968.479	34.454.901	26.444.463
Profit Before Taxes	1.027.823	1.999.611	260.765	714.123
Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA)	6.003.948	7.587.473	1.795.501	2.437.229
Earnings before Interest and Taxes (EBIT)	2.135.440	3.915.132	482.985	1.206.993

	<b>Company</b>			
	<b>01.01.2021- 30.09.2021</b>	<b>01.01.2020- 30.09.2020</b>	<b>01.07.2021- 30.09.2021</b>	<b>01.07.2020- 30.09.2020</b>
Revenue	84.610.986	71.147.901	30.359.236	23.136.388
Profit Before Taxes	1.244.429	2.345.511	540.812	887.993
Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA)	5.645.581	7.165.209	1.874.911	2.327.243
Earnings before Interest and Taxes (EBIT)	2.146.202	3.825.708	694.619	1.209.960

### **2. Basic Elements in Statement of Financial Position**

The Net Borrowing and Equity of the Group and the Company on 30.09.2021 are summarized as follows:

	Group		Company	
	30.09.2021	30.06.2021	30.09.2021	30.06.2021
Long-term Borrowing Liabilities	45.131.261	48.656.261	39.325.000	42.350.000
Sort-term Borrowing Liabilities	13.618.078	9.259.698	10.588.024	6.451.202
Cash and Cash Equivalents	(8.542.109)	(15.309.300)	(5.364.512)	(11.387.945)
<b>Total Net Borrowing:</b>	<b>50.207.230</b>	<b>42.606.659</b>	<b>44.548.512</b>	<b>37.413.257</b>

  

	Group		Company	
	30.09.2021	30.06.2021	30.09.2021	30.06.2021
<b>Total Equity</b>	<b>90.861.869</b>	<b>91.421.822</b>	<b>92.592.399</b>	<b>92.845.720</b>

During the Third Quarter of 2021 there were no other significant changes in the other figures of Statement of the Financial Position of the Group and the Company.

### 3. Important information about the effects of Energy Crisis and the spread of the Covid-19 pandemic

In the Third Quarter of 2021, the results of the Group and the Company were negatively affected a) by the continuation of the spread of the "Covid-19" pandemic, b) by the significant and continuous increases in basic raw material categories in the domestic and international market, (c) by the significant increase in transportation costs and in particular the shipping fare for container transport; and (d) by the rapid growth in energy costs.

During the Third Quarter of 2021 the results of the aforementioned were, compared to the corresponding period of the previous year, a) Revenue from Sales shows an increase of 30.29% in the Group and 31.22% in the Company, b) Earnings before Taxes show a decrease of 63.48% in the Group and 39.10% in the Company, c) Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) show a decrease of 26.33% in the Group and 19.44% in Company and d) Earnings before Interest and Taxes (EBIT) show a decrease of 59.98% in the Group and 42.59% in the Company.

Likewise, the results both of the Group and the Company were affected during the period from 01.01.2021 to 30.09.2021, as compared to the corresponding period of the previous year a) Sales Revenue increased by 17.86% in the Group and 18.92% in the Company, b) Profit before Tax decreased by 48.60% in the Group and 46.94% in the Company, c) Profit before Interest, Tax, Depreciation and Amortization (EBITDA) decreased by 20.87% in the Group and 21.21 % in the Company and d) Earnings before Interest and Taxes (EBIT) decreased by 45.46% in the Group and 43.90% in the Company.

In addition, to address the effects of the pandemic and the energy crisis on the Group's liquidity, the management reduced its cash and cash equivalents in order to meet its working capital needs and at the same time provided additional credit limits to address future liquidity needs, which may arise as a consequence of the continuing pandemic and the energy crisis. Thus, the Net Borrowing of the Group

and the Company on 30.09.2021 amounted to € 50.21 million and € 44.55 million respectively, increased in the Third Quarter by € 7.60 million and € 7.14 million respectively.

The extent of the effects of the Covid-19 pandemic and the energy crisis on the Group's activities in the coming period will largely depend on prospects and government measures. The management constantly monitors the developments, evaluates the risks, and takes the necessary actions to minimize the effects of the pandemic and the energy crisis on the financial results of the Group, to continue the implementation of its strategic and investment plan and to ensure Group's business continuity. Based on the data in force at the time of writing, the management estimates that in any case, the Covid-19 pandemic as well as the energy crisis will not affect the continuation of the activity of the Company and the Group.