



## ANNOUNCEMENT

### Completion of Liquidation of Fractional Balances of Shares

Piraeus Financial Holdings S.A. (hereinafter «the Company») following the announcement, as of July 16<sup>th</sup>, 2021, regarding the process of liquidation of its 9,893 common registered shares resulting as fractional balances from the following corporate actions:

- a) the increase of the nominal value of each common share of the Company from € 0.30 to € 0.60 and the simultaneous decrease, due to merger, of the total number of the common shares of the Company from 8,733,183,280 to 436,659,164 (reverse split) at a ratio of one (1) new common share for twenty (20) old common shares according to the decision of the Annual General Meeting of Shareholders of the Company which was held on 28.06.2017 and the decision no. 80874/20.07.2017 issued by the Minister of Finance & Development having approved the above amendment of articles 5 and 27 of the Company's Articles of Association and filed with the General Commercial Registry (G.E.MI.),
- b) the increase the nominal value of each common share of the Company from €6.00 to €99.00 and the simultaneous decrease, due to merger, of the total number of common shares of the Company from 831,059,164 to 50,367,223 (reverse split) at a ratio of one (1) new common share for sixteen and a half (16.5) old common shares according to the decision of the Extraordinary General Meeting of Shareholders of the Company which was held on 07.04.2021 and the decision no. 42494/09.04.2021 issued by the Minister of Development & Investments having approved the above amendment of articles 5 and 25 of the Company's Articles of Association and filed with the General Commercial Registry (G.E.MI.)

announces that the payment of the liquidation amount corresponding to the beneficiary shareholders- and specifically € 0.0805 per share to the beneficiaries of the fractional balances derived from the above under point (a) corporate action and € 1.3279 per share to the beneficiaries of the fractional balances resulting from the above under point (b), corporate action, will be carried out on 24/08/2021, by Piraeus Bank S.A. (Paying Bank) through the Participants in the Hellenic Central Securities Depository S.A. (ATHEXCSD) holding the Securities Accounts of the beneficiaries in the Dematerialised Securities System (D.S.S.), in two distinct cash distributions corresponding to each corporate action from which the fractional balances resulted, as follows:

1. Through the Participants (credit institutions and investment firms) holding the Securities Accounts of the beneficiaries in the D.S.S., in accordance with the ATHEXCSD Rulebook in force and its relevant decisions.
2. Especially in cases of deceased beneficiaries whose securities are kept in a Special Account (Deceased's Account) in the D.S.S. operated by ATHEXCSD, the payment process will be carried out by the network of branches of the Paying Bank after the completion of the legalization of their heirs. In addition, in case of beneficiaries holding their securities through an investment firm/credit institution which has been placed under special liquidation, the relevant payment shall be made through the network of branches of the Paying Bank.

Beneficiaries of the liquidation amount are the shareholders, owners of fractional balances, who were registered as holders of the above shares in the D.S.S. on 01.08.2017 and on 15.04.2021 as Record Dates for each of the above corporate actions respectively.

For any further information, shareholders may contact the Company's Shareholders' Registry (tel. +30 210 373 93 01, +30 210 328 87 37 & +30 210 333 50 39).

Athens, August 17, 2021