



Press Release

MYTILINEOS partners with Elgin Energy to acquire 14MW of solar development projects in the Republic of Ireland

Athens, Greece - 1 July 2021 - MYTILINEOS S.A. (RIC: MYTr.AT, Bloomberg: MYTIL.GA, ADR: MYTHY US) through its Renewables and Storage Development (RSD) Business Unit, announces the acquisition of a 14MW portfolio of solar development projects in the Republic of Ireland, from Elgin Energy, one of the leading solar development platforms across the UK and Ireland.

This portfolio will benefit from long-term Contracts for Difference (CFDs) awarded under the 2020 RESS 1 auction (National Auction for RES in the republic of Ireland) and once energized, the projects will provide enough cost-competitive renewable electricity to power more than 4,000 homes and offset 7,000 tons of carbon emissions in the Republic of Ireland annually.

Nikos Papapetrou, General Manager of the RSD Business Unit said; *“We are pleased to partner again with a progressive solar developer like Elgin Energy. This acquisition is an important milestone for the RSD Business Unit, because it will further expand our business in a rapidly growing market. The acquisition of these projects also demonstrates our interest in the Republic of Ireland.”*

Commenting on the deal, Ronan Kilduff, Group Managing Director, Elgin Energy said; *“This transaction underpins our strong relationship with MYTILINEOS and is further evidence that solar PV has established itself as a cost-effective utility-scale renewable technology. With the fastest installation times of any renewable energy technology, solar PV is now uniquely placed to speed up the ROI’s drive to decarbonize its electricity grid and meet its ambitious target of net zero carbon emissions by 2050. We have always been confident that solar PV would become a cost competitive utility scale energy technology and therefore continued to develop projects across our core markets. This transaction with MYTILINEOS reinforces that view.”*

The acquisition strengthens the position of the RSD Business Unit in the international energy market and specifically in the Republic of Ireland, confirming the cooperation with Elgin Energy, after the progress of a 76MW portfolio of unsubsidized solar development projects to energization in the United Kingdom.

For further information about MYTILINEOS, please contact:

Ms. Antigoni Fakou: MYTILINEOS Press Office, Tel. 210-6877346 | Fax 210-6877400 | E-mail: Antigoni.Fakou@mytilineos.gr.

MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industry active in Metallurgy, Power & Gas, Renewables & Storage and Sustainable Engineering Solutions. Established in Greece in 1990, the company is listed on the Athens Exchange, has a consolidated turnover of €1.9 billion and employs directly or indirectly more than 3,850 people in Greece and abroad.

For more information, please visit: www.mytilineos.gr | [Facebook](#) | [Twitter](#) | [YouTube](#) | [LinkedIn](#)

For further information about Elgin Energy, please contact

Ms. Anne Arnold, Communications & PR Manager, Tel. +44 (0) 208 068 4240 | E-mail: anne.arnold@elgin-energy.com

Elgin Energy:

Elgin Energy is an international solar development platform, with over 3GW in development across the UK, Ireland and Australia. Elgin Energy delivers utility scale solar projects (20 – 100MW) from origination through the development process to energisation. <https://www.elgin-energy.com/>

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