



HOUSEMARKET S.A.

Friday, May 31 2019

**Announcement for Segment Spin-Off**

HOUSEMARKET S.A. (hereafter the "Company"), hereby announces, that pursuant to the resolution of 30.05.2019, the Board of Directors of the Company decided to spin-off its real estate segment (hereafter the "segment"), through which the real estate assets of the Company in Ioannina, Thessaloniki and Inofyta Attica, will be transferred/contributed into "TRADE ESTATES REAL ESTATE INVESTMENT COMPANY", according to the provisions of Law 4601/2019, in parallel application of the provisions of the Law 2166/1993, in combination with those of Law 2778/1999.

Balance Sheet transformation date which defines the value of the assets of the contributed segment is 31.05.2019.

Through the shareholding participation in "TRADE ESTATES REAL ESTATE INVESTMENT COMPANY", the Company will be able to exploit the investment opportunities in the real estate investment sector, together with the significant advantages that the institutional framework for real estate investment companies provides.

The completion of the spin-off and the transferring/contribution to "TRADE ESTATES REAL ESTATE INVESTMENT COMPANY", will follow the necessary decision of the Board of Directors, subject to the approval of the General Shareholders' Meeting of the Company, that will finalize the process and will eventually approve the intended spin-off. The above, always under the assumption of the relevant authorities' approval.