

Maroussi, March 20th, 2019**Notification concerning changes in voting rights (L.3556/2007)**

GRIVALIA PROPERTIES REIC (hereafter “Company”) announces in accordance with the provisions of article 14 of Law 3556/2007, the following:

Based on the notifications received by the company “Kairos Partners SGR SpA” on March 19th 2019, the total percentage in the share capital and voting rights of the Company which “Kairos Partners SGR SpA”, a Julius Baer subsidiary and controlled undertaking held on March 14th 2019, has fallen below the 5% limit. More precisely, according to the abovementioned notification, “Kairos Partners SGR SpA” was on March 14th 2019 the indirect holder through its managed entity “Kairos International SICAV” of 4.87% (as opposed to 5.07% previously) of the share capital of the Company, i.e. 4,693,010 shares and voting rights.

Kairos International SICAV is a fund managed by the asset management company Kairos Partners SGR SpA. 100% of the capital of Kairos Partners SGR SpA is held by Kairos Investment Management SpA. and 100% of the capital of the latter is held by Julius Baer Group Ltd. Based, on the above, Julius Baer Group Ltd controls all voting rights of the shares that Kairos International SICAV (which is managed by Kairos Partners SGR SpA) is holding in the Company. Julius Baer Group Ltd as of March 14th 2019 still controls in aggregate 7.59% of the share capital and voting rights of the Company.