



# Press Release

## **Vassilios E. Psaltis appointed new Chief Executive Officer of Alpha Bank**

Pursuant to the announcement made by the Managing Director - CEO of the Bank, Mr Demetrios P. Mantzounis, during the Ordinary General Meeting of Shareholders held on 29.6.2018, regarding his intention to initiate his succession, the Board of Directors instigated the relevant process, which was completed during the meeting of the Board of Directors held on 29.11.2018, with the unanimous election of Mr Vassilios E. Psaltis as new Chief Executive Officer, to assume the relevant duties on 2.1.2019, and his simultaneous appointment as Executive Member of the Board of Directors, with immediate effect.

The immediately forthcoming General Meeting of the Shareholders of the Bank will be informed of the appointment of Mr Psaltis to the Board of Directors.

### **The Chairman of the Board of Directors of Alpha Bank, Mr Vasileios T. Rapanos, made the following statement:**

*"This is an important milestone in the Bank's recent history. On behalf of the Board of Directors, I would like to express my deepest gratitude to the outgoing CEO, Mr Demetrios P. Mantzounis, for his valuable contribution to Alpha Bank, which he has served for more than 45 consecutive years, including the successful 13-year tenure as the Bank's CEO.*

*The new CEO of Alpha Bank was selected amongst outstanding international and domestic candidates, following a thorough selection process led by the Board of Directors as well as the Corporate Governance and Nominations Committee and supported by independent international executive recruitment advisors.*

*We are confident that Mr Psaltis, with his proven experience, knowledge and skills, will lead the Bank to a new era and will respond to the challenges ahead in the most effective way. We all wish him every success in this endeavour. Mr Psaltis will enjoy the full support of the Bank's committed Personnel as well as that of the Board of Directors".*

### **The outgoing CEO of Alpha Bank, Mr Demetrios P. Mantzounis, stated:**

*"The election of Mr Psaltis, a capable and experienced Senior Executive who has been part of Alpha Bank's Management for many years, paves the way for the Bank's continuity and successful course in the future.*

*During my tenure as CEO, despite the fact that the conditions were often adverse, the Bank successfully met its objectives, always with the support of its dedicated Personnel, and was repeatedly distinguished for its performance in the Greek and international financial markets.*



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*I wish the new CEO every success in the demanding task he is undertaking, to ensure that the Bank will remain the consistent point of reference in the Greek banking system”.*

**The new CEO of Alpha Bank, Mr Vassilios E. Psaltis stated:**

*“I would like to heartily thank the Board of Directors for entrusting me with the role of CEO at Alpha Bank. It is an honour and I take this great responsibility with energy and enthusiasm.*

*As Greece is emerging successfully from ten years of economic turbulence, Alpha Bank remains the benchmark financial institution in the country in terms of financial strength and customer focus. We will accelerate our balance sheet restructuring to conclusively address legacy issues and put all our strength in offering comprehensive financial services to Greek families and businesses.*

*Confident of our future, proud of our history and relying on Alpha Bank's outstanding Personnel, we will continue working together in the interest of our Clients and Shareholders”.*

Athens, November 29, 2018