

30 November 2018

## PRESS RELEASE

### 9M 2018 Results

#### Sales Increase and Improved Performance for MIG Group

- Group consolidated sales in 9M 2018 increased by 14% vs 9M 2017 and amounted to €781.3m.
- EBITDA from business operations in 9M 2018 increased by 12% vs 9M 2017 and amounted to €100.3m.
- Group consolidated EBITDA in 9M 2018 presented a significant increase of 25% vs 9M 2017 and amounted to €100.9m.

Summary of key financials		
GROUP (consolidated in €m)	9M 2018	9M 2017
Sales	<b>781.3</b>	687.0
EBITDA from business operations <sup>(1)</sup>	<b>100.3</b>	89.9
% margin	<b>12.8%</b>	13.1%
EBITDA consolidated <sup>(2)</sup>	<b>100.9<sup>(3)</sup></b>	80.7
% margin	<b>12.9%</b>	11.7%
<p>(1) Consolidated EBITDA from business operations is defined as Group consolidated EBITDA excluding holding companies, gains/losses from the sale of investment property, fixed &amp; intangible assets as well as revaluation of investment property</p> <p>(2) Group consolidated Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)</p> <p>(3) Profit of €12.8m from disposal of fixed assets is included</p>		

Key highlights regarding subsidiaries' performance for H1 2018:

- **Attica Group:** Consolidated sales increased by 36% vs 9M 2017 and amounted to €292.9m. The continuing increase in fuel prices (+17% vs 9M 2017) had a restraining effect on consolidated EBITDA, which increased by 12.7% vs 9M 2017 and amounted to €53.8m. It is noted that Attica group consolidates Hellenic Seaways M.S.A. ("HSW") for the first time in its financial statements, for the four month period (1.6.2018 – 30.9.2018). Currently, the group's management is intensively engaged with the group's business plan implementation and the operational integration of HSW.
- **Vivartia Group:** Consolidated sales increased by 4% vs 9M 2017 due to improved performance in all business sectors and amounted to €464.2m. Consolidated EBITDA remained at 9M 2017 levels and amounted to €42.2m. It should be noted that the food service sector recorded a significant performance improvement (+8.5% in sales & +25% in EBITDA profitability) which is attributed to the investment undertaken in the travel business (airports, ferries and highway service stations). Vivartia group retained its market leading position across all key business sectors.
- **SingularLogic Group:** The continuing focus on the implementation of the Group's operational restructuring plan and the initiation of major private and public sector IT projects resulted in a 8.5% increase in consolidated sales vs 9M 2017 and amounted to €29.2m. Respectively, consolidated EBITDA amounted to €1.0m profit vs losses of €4.3m in 9M 2017. SingularLogic's group management remains committed in the continuous increase of the group's operating profitability and improvement of its financial figures through the completion of the operational restructuring process, both at an organizational and product base level.

## POST REFERENCE DATE EVENTS

On the 9<sup>th</sup> of November 2018, MIG completed the transfer of HYGEIA group shares to the entity controlled by the investment funds of "CVC CAPITAL PARTNERS", implementing its shareholders' approval, granted at the Annual General Assembly, held on the 25<sup>th</sup> of August 2018.

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**About MIG:** *Marfin Investment Group Holdings S.A. is an international investment holding company based in Greece and in Southeast Europe (SEE). MIG in its current structure has been listed on the Athens Stock Exchange since July 2007. Its portfolio includes sector-leading companies, grouped into Food & Dairy, Transportation & Shipping, IT, Real Estate and Tourism & Leisure. Included amongst its portfolio and subsidiary companies is Attica Group, Vivartia Group, SingularLogic Group, Hilton Cyprus and Robne Kuce Beograd (RKB).*