

Maroussi, February 10th, 2017

Press Release

**Acquisition of two assets in 340, Syngrou Avenue, Kallithea & 49, Kifissias Avenue, Maroussi,
Attica**

Grivalia Properties REIC announces the acquisition of two commercial assets, located in 340, Syngrou Avenue in Kallithea & 49, Kifissias Avenue in Maroussi, Attica. More specifically, the company acquired:

- 50% of an undivided interest over the property located in 340, Syngrou Avenue in Kallithea. It is a contemporary mixed-use, multi-storey building with excellent promotion. The total area is approximately 31,100sqm, of which 13,950sqm are office & retail areas and 17,150sqm comprise 400 parking spaces on four underground levels and other auxiliary & common areas. The asset is partially leased to a prominent multinational electrical & electronic equipment chain.
- Part of a commercial asset located in 49, Kifissias Avenue and Ziridi Str. in Maroussi. It consists of horizontal properties – ground floor retail units with a total area of 1,116sqm, plus 1,300sqm of underground main & auxiliary use areas, 5,734sqm of 503 parking spaces, and additional common areas on two underground levels. The asset is partially leased to a prominent multinational electrical & electronic equipment chain.

The total price for the acquisition of two assets was set at €18.48m, €13.20m of which refers to the property in Kallithea and €5.28mn to the property in Maroussi.