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Announcement regarding Business / Financial developments in the Parent Company and ELGEKA Group

Thessaloniki, July 31st, 2014

Under the provisions of article 10 par. 1 of L. 3340/2008 and article 2 of Board' s Decision 3/347/12-07-2005 of Hellenic Capital Market Commission, ELGEKA S.A. informs the investing public and its shareholders the following:

The Annual General Meeting of the subsidiary company "ARISTA S.A." decided on 27/06/2014 to reduce its share capital by the amount of 5.035.000 euro in order to cover equivalent loss, by reducing the nominal value of each share by 0,19 euro, i.e. from 0,53 euro to 0,34 euro each and the parallel increase of its share capital by the amount of 2.800.240 euro, which was covered by the contribution from "ELGEKA S.A." of equivalent receivables against the former, by issuing 8.236.000 new nominal common shares, at a nominal value of 0,34 euro each, while the relevant amendment of the Articles of Association of the Company approved by the Directorate of Development of the Regional Administration of Thessaloniki with the decision Reg. No. 22930/30-07-2014.

Consequently, the new share capital of the subsidiary company "ARISTA S.A." will amount to a total 11.810.240 euro divided into 34.736.000 nominal common shares with nominal value of 0,34 euro each, while the participation percentage of "ELGEKA S.A." in the above company remains 99,99% approximately.

In addition, the Annual General Meeting of the subsidiary company "G.S.B.G. S.A." decided on 27/06/2014 to increase its share capital by the amount of 900.000 euro, by issuing 90.000 new nominal common shares, at a nominal value of 0,10 euro each. The above increase was covered entirely by "ELGEKA S.A." both in cash amounting to 480.000 euro and also by contributing an equal amount of receivables against the former, amounting to 420.000 euro, while the relevant amendment of the Articles of Association of the Company approved by the Directorate of Development of the Regional Administration of Thessaloniki with the decision Reg. No22474/30-07-2014.

Consequently, the new share capital of the subsidiary company "G.S.B.G. S.A." will amount to a total 960.000 euro divided into 96.000 nominal common shares with nominal value of 0,10 euro each, while the participation percentage of "ELGEKA S.A." in the above company increases from 70,00% to 98,13% approximately.