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Announcement regarding the sale of shares held by «ELGEKA (CYPRUS) LTD» in the company «ELGEKA AG»

Thessaloniki, April 16th, 2014

Under the provisions of article 10 par. 1 of L. 3340/2008 and article 2 par. d of Board's Decision 3/347/12-07-2005 of Hellenic Capital Market Commission, "ELGEKA S.A." informs the investing public that on April 14, 2014, the General Meeting of shareholders of «ELGEKA AG» headquartered in Hamburg, Germany, in which holds a majority shareholding of 50% plus one (1) share, i.e. 25.001 shares, the 100% subsidiary company «ELGEKA (CYPRUS) LTD», decided to change the name from «ELGEKA AG» to «AMATO SCHREIBER Food + Retail AG».

At the same date, after taking relevant decisions by the Management of both the Parent Company «ELGEKA S.A.» and its subsidiary, «ELGEKA (CYPRUS) LTD», signed a contract for the sale of those 25.001 shares held by «ELGEKA (CYPRUS) LTD» in «ELGEKA AG» for a consideration of 10 thousand euro, which was completed today, Wednesday, April 16, 2014.

The financial results of the company «ELGEKA AG» on March 31, 2014 were as follows: Turnover 0,0 thousand euro, Loss before tax 42,1 thousand euro, Loss after tax 42,1 thousand euro and Earnings before interest, taxes, amortization and depreciation - EBITDA 42,1 thousand euro.

It is noted that from the above transfer of shareholding of «ELGEKA (CYPRUS) LTD» to the company «ELGEKA AG», will result to a loss that is estimated at 6 thousand euro in the Consolidated Financial Statements of ELGEKA Group on June 30, 2014, based on the latest available data of the subsidiary as at 31 March 2014.