



Thessaloniki
32, Olympou st., Kalochori
57009 Thessaloniki, Greece
T. + 30 2310 779 700
F. + 30 2310 752 335

Athens
60, Ag. Ioannou Theologou st.
136 71 Acharnes, Greece
T. + 30 210 241 5100
F. + 30 210 240 5859

E. info@elgeka.gr

www.elgeka.gr

Election of new member of Board of Directors for replacement of resigned, new composition of Audit Committee and Remuneration and Nomination Committee of the Company

Thessaloniki, September 23rd, 2014

“ELGEKA S.A.”, discloses, according to the Athens Stock Exchange Regulation, the article 6 par.1 of L. 3340/2005 and article 2 par. e of decision 3/347/12.7.2005 of Hellenic Capital Market Commission, as well as the L. 3016/2002 on Corporate Governance that during the meeting on 23/09/2014 of the Board of Directors of the Company was elected as a new Non Executive Member Mr. Adamantios Athanasios Lentsios in order to replace the resigned Non Executive Member Mr. Pericles Panagiotis Stamatiadis for the rest of term of the Board of Directors that expire on 07/05/2018, capable to extend until the election of a new Board of Directors of the next Annual General Meeting to be held after that date. The above election of the new member of the Board of Directors is temporary and should be approved by the next General Meeting of the Company.

Therefore, the Board of Directors of the Company will henceforth have the following composition with the following properties:

1. Alexandros George Katsiotis, Chairman – Executive Member
2. Elli Drakopoulou, wife of Nikolaos, Vice - Chairman – Non - Executive Member
3. Leonidas Theodoros Theoklitos, Managing Director - Executive Member
4. Stilianos Marcos Stefanou, Independent Non - Executive Member
5. Michael Emmanouil Fandridis, Non - Executive Member
6. Nikolaos George Milios, Independent Non - Executive Member
7. Adamantios Athanasios Lentsios, Independent Non - Executive Member

Also, the Board of Directors of the Company in applying the provisions of article 7 of L. 3016/2002 on Corporate Governance and article 37 of L. 3693/2008, after the resignation of Mr. Pericles Stamatiadis from the Audit Committee, elected as a new member Mr. Adamantios Lentsios to refill the vacancy and to replace the above mentioned resigned member for the rest term of this committee, whose term will expire on the same date as above with this Board of Directors. The election of a new member of the Audit Committee is temporary and should be approved by the next General Meeting of the Company.

Therefore, the new Audit Committee of the Company will consist the following Non Executive Members:

1. Stilianos Marcos Stefanou, Chairman, Independent Non - Executive Member
2. Adamantios Athanasios Lentsios, Independent Non - Executive Member
3. Michael Emmanouil Fandridis, Non - Executive Member

As Chairman of the Audit Committee remains Mr. Stilianos Stefanou, who covers all the conditions required under article 37, par. 1 of L.3693/2008.

Finally, after the resignation of Mr. Pericles Stamatiadis from Remuneration and Nomination Committee the Board of Directors elected as a new member Mr. Adamantios Lentsios to refill the vacancy and to replace the above mentioned resigned member.

As a consequence, the new constitution of Remuneration and Nomination Committee of the Company will have as follows:

1. Nikolaos George Milios, Chairman, Independent Non - Executive Member
2. Stilianos Marcos Stefanou, Independent Non - Executive Member
3. Adamantios Athanasios Lentsios, Independent Non - Executive Member
4. Michael Emmanouil Fandridis, Non - Executive Member

while its term will have duration commensurate with that of the Board of Directors and the Audit Committee of the Company.