

**Notification of important changes concerning voting rights  
under L.3556/2007**

Piraeus Bank S.A. (the "Bank") announces, pursuant to the provisions of L.3556/2007 and following relevant notification from Seth A. Klarman on April 23th 2014, that The Baupost Group L.L.C., as of April 16th 2014, holds titles representing shares ownership rights (Warrants), which if exercised in full, correspond to 507,853,036 voting rights (8.32% of the total voting rights of the Bank).

Additional information:

Seth A. Klarman controls The Baupost Group, L.L.C.

The Baupost Group, L.L.C. is a fund manager and exercises the voting rights in the issuer according to its discretionary authority by virtue of a management agreement.