



ANNOUNCEMENT

Piraeus Bank announces that all necessary regulatory approvals in the USA have been obtained so that the transfer of its participation (98.5%) in Marathon Banking Corporation in New York to Investors Bancorp Inc can be formally completed. Completion date is anticipated to be on Monday October 15th 2012.

Investors Bancorp is based in New Jersey, USA, has US\$ 11.4 billion in assets and provides banking services in New Jersey and New York.

The consideration for the shareholding percentage to be transferred amounts to USD 133 million in cash, corresponding to 1.5x tangible book value of Marathon Bank.

Athens, 5th October 2012