

PRESS RELEASE

Piraeus Bank S.A. hereby announces that, in the framework of its Capital Increase involving the raising of €7,335 billion, as decided by its Shareholders' General Meeting held on 23.04.2013 and its Board of Directors' resolution dated 29.05.2013, the private sector subscription amounted to €1,455 billion, i.e. 19.83% coverage. No contingent convertible securities (CoCos) shall therefore be issued. A detailed announcement on the final subscription amount of the Total Increase (€8,429 billion including share premium amounts) shall be announced on Friday 28.06.2013 following confirmation of the Total Increase by the Bank's Board of Directors and the review of the subscriptions' record by the Hellenic Financial Stability Fund.

Athens, 26 June 2013