

ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE FIRST QUARTER OF 2013

- ✓ **Group's Gross Results improved by 60%**
- ✓ **Consolidated EBITDA improved by 41%**

ANEK LINES S.A. (ANEK) announces its quarterly financial results for the period from January 1st to March 31st 2013 (Q1 2013), in accordance with the International Financial Reporting Standards (IFRS):

Group's management continues intensively its efforts to offset the consequences from the adverse conditions that govern the passenger shipping sector, a fact that is reflected in the significant improvement of Q1 2013 results. Aiming predominantly at the reduction of operating cost, Group's management took specific actions (such as cut itineraries, speed reduction, vessels' withdrawal from non-efficient routes, vessels' replacement etc.). The reduction of cost resulted in the significant improvement of operating results, and this is expected to be mirrored more intensive in the upcoming quarters of the year.

It is noted that the activity in the industry is characterized by strong seasonality and for this reason the results of the first quarter are not indicative for the entire year.

During Q1 of 2013, ANEK Group operated in the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades.

Turnover

Consolidated turnover of Q1 2013 amounted to euro 30.8 million compared to euro 33.9 mil. in the respective period last year, being decreased by 9.2%. Accordingly, the Parent Company's turnover amounted to euro 27.3 mil. compared to euro 28.7 mil. in Q1 2012. The decrease in turnover was mainly due to the termination of operations (as of October 2012) in Intercycladic as well as in East Aegean route.

Gross Results

As a result of the aforementioned actions, in Q1 2013 Group's cost of sales decreased by 18.1%, amounting to euro 33.7 mil. compared to euro 41.2 mil., while Parent Company's cost of sales decreased from euro 35.2 mil. to euro 30.0 mil. This significant decrease in cost of sales resulted in improvement by 60.0% in Group's gross results, amounting in Q1 2013 to losses of euro 2.9 mil. compared to euro 7.2 mil. in the respective period. Respectively, Parent Company's gross results stood at losses of euro 2.7 mil. compared to euro 6.5 mil. in Q1 2012.

EBITDA

Group's results before interest, taxes and depreciation (EBITDA) improved by 40.9%, amounting in Q1 2013 to losses of euro 5.7 mil. compared to euro 9.7 mil., while Parent company's EBITDA stood at losses of euro 4.9 mil. compared to euro 8.4 mil. in Q1 2012.

Net Results

Finally, Group's net results after taxes and minority interests improved by 30.3% and amounted in Q1 2013 to losses of euro 12.0 mil. compared to euro 17.2 mil. in Q1 2012, while respectively, Parent company's net results after taxes stood at losses of euro 11.4 mil. compared to euro 15.7 mil. in the comparative period.

The continuous efforts of the Group's Management to maintain or increase its market share in the operating routes, to reduce operating cost and to optimize utilization of fleet, are reflected in the significant improvement in the results of the Q1 2013. Furthermore, within the framework of exploiting the opportunities arise, it has already been agreed the charter of ANEK's two vessels to foreign companies, out of which is expected further enhancement in the results and liquidity for the fiscal year of 2013. To end with, the expected traffic volume increase during the summer season and the looming containment of fuel prices, create the conditions for reversing the adverse climate that governs the passenger shipping sector.

Chania, May 30th, 2013

THE BOARD OF DIRECTORS