

ANEK LINES S.A.

PRESS RELEASE

FINANCIAL RESULTS FOR THE FIRST HALF OF 2015

✓ **Significant improvement of Parent Company's and Group's operating results:**

- **Positive EBITDA in the first half for the first time during the last 8 years (2008 – 2015)**
 - **Best performance in first half's net results after 2007**

ANEK LINES S.A. (ANEK) announces its financial results for the period from January 1st to June 30th 2015, in accordance with the International Financial Reporting Standards (IFRS):

During the first half of 2015, ANEK Group operated through owned and chartered vessels in routes of Adriatic sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades, executing a total of 12% less itineraries compared to the corresponding period of the previous year. The Group's financial results recorded significant improvement compared to the first six months period of 2014. EBITDA of the first half of 2015 formed to profits for the first time after 2007, while earnings after taxes and minority interests recorded the best performance during the last 8 years.

The key financial figures of the period are as follows:

Turnover

Consolidated turnover of the first half of 2015 formed at euro 62.9 mil. versus euro 69.2 mil. in the respective period of the previous year. Respectively, the Parent Company's turnover amounted to euro 54.9 mil. compared to euro 61.3 mil. in the first half of 2014.

Gross Results

Group's gross profits in the first half of 2015 shaped at euro 6.5 mil. compared to euro 1.6 mil. in the first half of 2014, while Parent Company's gross profits stood at euro 5.9 mil. from euro 0.8 mil. Group's cost of sales marked a significant decrease in relation with the comparative period, mainly due to the drop in fuel prices, amounting to euro 56.3 mil. versus euro 67.6 mil., while Parent Company's cost of sales reduced to euro 49.1 mil. from euro 60.5 mil.

EBITDA

Consolidated EBITDA marked considerable improvement during the first half of 2015 and amounted to profits of euro 0.4 mil. compared to losses of euro 6.6 mil., while Parent Company's EBITDA stood at profits of euro 1.1 mil. as opposed to losses of euro 5.0 mil. during the first six months of 2014.

Net Results

Finally, the Group's net results after taxes and minority interests for the first half of 2015, were streamlined as well, amounting to losses of euro 13.1 mil. versus losses of euro 21.2 mil. in the first half of 2014. Correspondingly, the Parent Company's net results after taxes formed at losses of euro 12.1 mil. as opposed to losses of euro 18.6 mil. in the comparative period.

It is noted that the industry's activity is characterized by intense seasonality, as the highest sales for coastal shipping companies are recorded during the third quarter of each year, where the traffic of the summer period is included. Given that the fuel prices will remain in the current levels, a further improvement of the results for the fiscal year 2015 is expected.

It is considered that the agreement with the lender banks regarding the company's long term debt restructuring may be completed within the coming time period. The Group's management continues its efforts for restraining operating expenses, enhancing capital structure and securing the necessary liquidity. Within the context of the fleet's efficient management, the Group' management has chartered a vessel to a foreign company for the summer period, while any possibility is examined for the attainment of the above objectives.

Chania, August 28th, 2015

THE BOARD OF DIRECTORS