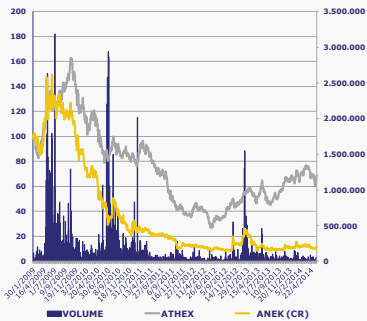


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 47 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 12 own state-of-the-art passenger vessels.

Share Evolution



Share Data

# of shares (CR)	185.373.016
Price (€): 28/05/2014 (CR)	0,099
Capitalization (€ mil.)	18,35
% change since 31/12/2013 (CR)	-2,0%
52 wks high €: 09/01/2014 (CR)	0,141
52 wks low €: 20/08/2013 (CR)	0,071
52 wks avg. Daily vol # (CR):	28.767
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 47 Years of leading presence
- ❖ Fleet of 12 owned vessels
- ❖ Strong brand name in the sector

Q1 2014 Consolidated financial figures

Key Facts of Q1 2014:

- ❖ During Q1 of 2014, ANEK Group operated through owned and chartered vessels in the Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades.
- ❖ Group's financial figures recorded relative stability compared to the respective period.
- ❖ It is noted that the activity in the industry is characterized by strong seasonality and for this reason the results of the first quarter are not indicative for the entire year

(M €)	Q1 2013	Q1 2014
Sales	30,8	29,2
Gross Profit	-2,9	-3,1
EBITDA	-5,7	-6,2
EBIT	-8,5	-8,7
EBT	-12,2	-12,7
EATAM	-12,0	-12,4

Key Consolidated Figures Development (Q1 2014 versus Q1 2013):

- ❖ **Group turnover: €29.2 mil.** compared to €30.8 mil.
Parent company turnover: €26.6 mil. compared to €27.3 mil.
- ❖ **Consolidated cost of sales: decrease by 4.2% from €33.7 mil. to €32.3 mil.**
Cost of sales of the Parent Company: decrease from €30.0 mil. to €29.1 mil.
- ❖ **Consolidated gross profits: losses of €3.1 mil.** compared to losses of €2.9 mil.
Parent Company gross profits: losses of €2.5 mil. compared to losses of €2.7 mil.
- ❖ **Group EBITDA: losses of €6.2 mil.** compared to losses of €5.7 mil.
Parent Company EBITDA: losses remained at the same level of €4.9 mil.
- ❖ **Group's net results after taxes and minority interests: losses of €12.4 mil.,** compared to losses of €12.0 mil.
Parent Company's net results after taxes: losses of €11.3 mil., compared to losses of €11.4 mil.

Strategy - Prospects:

- ❖ Group's management has proceeded to agreements for the **charter of ANEK's vessels to foreign companies**, while in the near future **is expected the final agreement on the restructuring of long-term loans of the Parent company.**
- ❖ These facts, along with the predictions for positive growth rate in 2014 and increase in the tourism in Greece, create the conditions for the improvement of Group's results for the remaining months of the current year. Strategic objective of Group's management remains the **securitization of the necessary funds** and the **improvement of the operating results** intensifying its efforts for return in profitability.

Ratios

	SALES	EBITDA	EBIT	EAT & MIN	EPS*	P/E	P/BV**	P/ SALES	P/ EBITDA	EV/ EBITDA	BANKS/ EQUITY	ROE
	(.000 €)	(.000 €)	(.000 €)	(.000 €)	€	x	x	x	x	x	x	%
2011	243.595	12.308	1.259	-22.901	-0,1337	-0,80	0,18	0,08	1,49	22,63	2,63	-22,89%
2012	199.677	4.186	-8.857	-60.776	-0,3549	-0,30	0,46	0,09	4,38	69,32	6,90	-152,11%
2013	178.039	6.477	-5.076	-35.713	-0,2085	-0,51	4,52	0,10	2,83	47,15	71,68	-880,50%

Ratios are calculated using the closing price of common share
* The ratio is calculated using the weighted average number of common shares per fiscal year
** BV= Total Equity - Minority Rights.

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	Q1 2012	Q1 2013	Q1 2014
Turnover (sales)	33.951	30.840	29.218
Cost of sales	(41.160)	(33.727)	(32.314)
Gross Profit	(7.209)	(2.887)	(3.096)
Other operating income	277	320	159
Other operating expenses	(209)	(155)	(544)
Total Gross Profit	(7.141)	(2.722)	(3.481)
Administrative & Distribution expenses	(5.891)	(5.817)	(5.256)
EBITDA	(9.710)	(5.737)	(6.207)
Depreciation	(3.322)	(2.802)	(2.530)
EBIT	(13.032)	(8.539)	(8.737)
Financial cost (net)	(4.272)	(3.759)	(4.035)
Results from investing activities	3	(18)	8
Profit/(loss) from participation in associates	(3)	133	39
EBT	(17.304)	(12.183)	(12.725)
Income tax	(30)	(31)	(17)
Minority interest	(114)	(216)	(320)
EATAM	(17.220)	(11.998)	(12.422)

Source: Published Group's Financial Statements

Statement of Financial Position

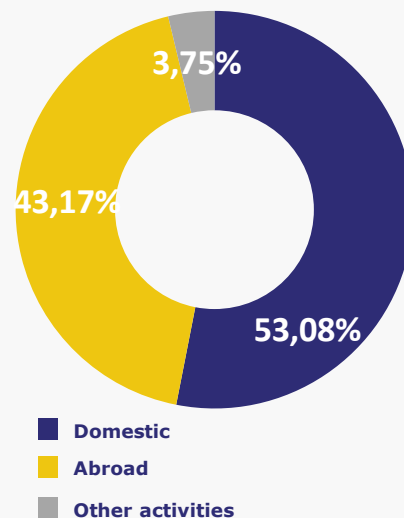
(.000 €)	FY 2012	FY 2013	Q1 2014
ASSETS			
Fixed assets	324.410	304.902	302.642
Inventories	6.288	4.520	4.168
Trade receivables	52.739	45.293	45.884
Other current assets	9.083	8.558	11.348
TOTAL ASSETS	392.520	363.273	364.042
EQUITY & LIABILITIES			
Long-term liabilities	8.109	7.023	6.985
Short-term loans	274.948	290.540	291.507
Other short-term liabilities	62.410	55.540	68.122
Total liabilities	345.467	353.103	366.614
Share Capital	56.597	56.597	56.597
Other Company's shareholders equity	-16.641	-52.541	-64.963
Total Company's shareholders equity	39.956	4.056	-8.366
Minority rights	7.097	6.114	5.794
Total Equity	47.053	10.170	-2.572
TOTAL EQUITY & LIABILITIES	392.520	363.273	364.042

Source: Published Group's Financial Statements

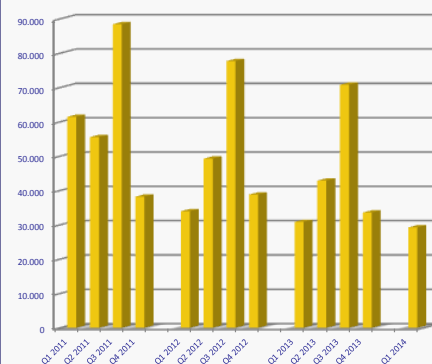
Sales Breakdown

Q1 2014

Per geographical region



Quarterly sales



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Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.