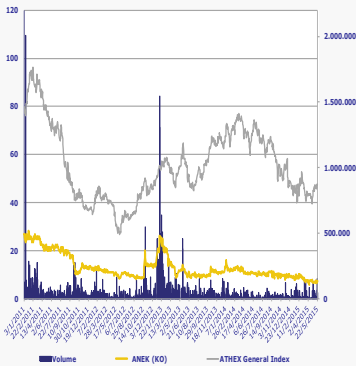


Company Description

ANEK LINES Group of companies is in the business of operating its own as well as chartered passenger ferry vessels for over 48 years. The group is active in sea routes of Greece and the Adriatic and has achieved sustainable leadership in carrying passengers and vehicles with credibility by means of its 10 own state-of-the-art passenger vessels.

Share Chart



Share Data

# of shares (CR)	185.373.016
Price (€): 22/05/2015 (CR)	0,066
Capitalization (€ mil.)	12,23
% change since 31/12/2014 (CR)	-21,4%
52 wks high €: 03/09/2014 (CR)	0,115
52 wks low €: 07/04/2015 (CR)	0,051
52 wks avrg. Daily vol # (CR):	18.507
REUTERS	ANKr.AT
BLOOMBERG	ANEK GA
ATHEX	ANEK

Please refer to the important disclosures shown on page 2

Basic Figures

- ❖ 48 Years of leading presence
- ❖ Fleet of 10 owned vessels
- ❖ Strong brand name in the sector

Q1 2015 Consolidated financial figures

Key Facts of Q1 2015:

- ❖ During the first quarter of 2015, ANEK Group operated through owned and chartered vessels in routes of Adriatic Sea (Ancona, Venice), Crete (Chania, Heraklion), Dodecanese and Cyclades.
- ❖ The Group's financial results were significantly improved in relation to the comparable period.
- ❖ It is noted that the industry's activity is characterized by intense seasonality and for that reason the results of the first quarter are not indicative for the entire year.

Key Figures Development (Q1 2015 versus Q1 2014):

- ❖ **Group turnover: € 27.2 mil.** over €29.2 mil.
Parent company turnover: €23.7 mil. versus €26.6 mil.
- ❖ **Consolidated cost of sales: €25.7 mil.** from €32.3 mil.
Parent company cost of sales: €22.5mil. instead of €29.1 mil.
- ❖ **Group gross results: profits of €1.5 mil.** from losses of €3.1 mil.
Parent company gross results: profits of € 1.3 mil. over losses €2.5 mil.
- ❖ **Consolidated EBITDA: losses of €1.2 mil.** versus losses of €6.2 mil.
Parent company EBITDA: losses of € 0.8 mil. as opposed to losses of €5.0 mil.
- ❖ **Group net results after taxes and minority rights: losses of €8.9 mil.,** instead of losses €12.4 mil.
Parent company net results after taxes: losses of €8.4 mil., versus losses of €11.3 mil.

(M €)	Q1 2014	Q1 2015
Sales	29,2	27,2
Gross Profit	-3,1	1,5
EBITDA	-6,2	-1,2
EBIT	-8,7	-3,9
EBT	-12,7	-8,9
EATAM	-12,4	-8,9

Strategy - Prospects:

- ❖ The Group's management has concluded an agreement for a vessel's chartering to a foreign company during the summer period.
- ❖ It is considered that a final agreement with the lender banks may be completed within the coming time period, regarding the parent company's long term debt restructuring.

Ratios

	SALES (.000 €)	EBITDA (.000 €)	EBIT (.000 €)	EAT & MIN (.000 €)	EPS*	P/E	P/BV**	P/ SALES	P/ EBITDA	EV/ EBITDA	BANKS/ EQUITY	ROE
	x	x	x	€	€	x	x	x	x	x	x	%
2012	199.677	4.186	-8.857	-60.776	-0,3549	-0,20	0,31	0,06	2,92	67,86	6,90	-152,11%
2013	178.039	6.477	-5.076	-35.713	-0,2085	-0,34	3,02	0,07	1,89	46,20	71,68	-880,50%
2014	169.476	10.101	-1.036	-17.784	-0,1038	-0,69	-0,89	0,07	1,21	28,43	-20,18	128,88%

Ratios are calculated using the closing price of common share

* The ratio is calculated using the weighted average number of common shares per fiscal year

** BV= Total Equity – Minority Rights.

Consolidated Financial Results

Statement of Comprehensive Income

(FY:December) (000 €)	Q1 2013	Q1 2014	Q1 2015
Turnover (sales)	30.840	29.218	27.195
Cost of sales	(33.727)	(32.314)	(25.703)
Gross Profit	(2.887)	(3.096)	1.492
Other operating income	320	159	143
Other operating expenses	(155)	(544)	(594)
Total Gross Profit	(2.722)	(3.481)	1.041
Administrative & Distribution expenses	(5.817)	(5.256)	(4.935)
EBITDA	(5.737)	(6.207)	(1.180)
Depreciation	(2.802)	(2.530)	(2.714)
EBIT	(8.539)	(8.737)	(3.894)
Financial cost (net)	(3.759)	(4.035)	(5.059)
Results from investing activities	(18)	8	(2)
Profit/(loss) from participation in associates	133	39	15
EBT	(12.183)	(12.725)	(8.940)
Income tax	(31)	(17)	(35)
Minority interest	(216)	(320)	(107)
EATAM	(11.998)	(12.422)	(8.868)

Source: Published Group's Financial Statements

Statement of Financial Position

(.000 €)	FY 2013	FY 2014	Q1 2015
ASSETS			
Fixed assets	304.902	296.460	294.239
Inventories	4.520	3.129	3.093
Trade receivables	45.293	45.381	45.823
Other current assets	8.558	16.896	18.102
TOTAL ASSETS	363.273	361.866	361.257
EQUITY & LIABILITIES			
Long-term liabilities	7.023	42.523	46.805
Short-term loans	290.540	274.215	272.615
Other short-term liabilities	55.540	54.369	60.053
Total liabilities	353.103	371.107	379.473
Share Capital	56.597	56.597	56.597
Other Company's shareholders equity	-52.541	-70.396	-79.264
Total Company's shareholders equity	4.056	-13.799	-22.667
Minority rights	6.114	4.558	4.451
Total Equity	10.170	-9.241	-18.216
TOTAL EQUITY & LIABILITIES	363.273	361.866	361.257

Source: Published Group's Financial Statements

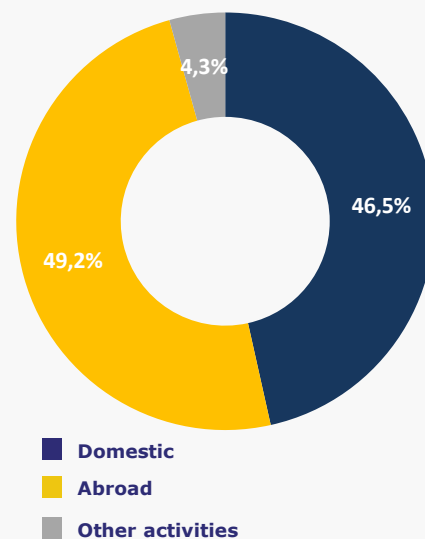
Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.anek.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ANEK LINES S.A. are described in the ANEK LINES S.A. filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.

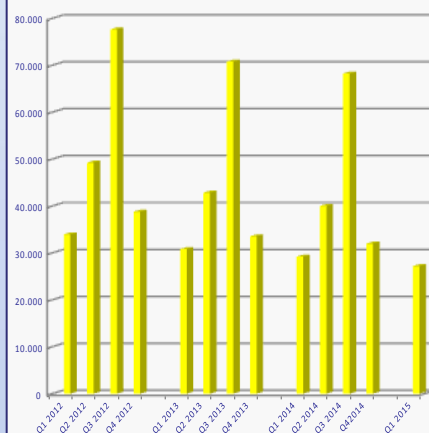
Sales Breakdown

Q1 2015

Per geographical region



Quarterly sales



Contact Details

Ioannis I. Vardinoyannis
 Managing Director, mgd@anek.gr
 Stelios Stamos,
 Chief Financial Officer, cfo@anek.gr
 ANEK LINES S.A.
 Karamanli Avenue, Chania
 tel. +30 28210 24000